



Funding the Republic

Republic of the Philippines
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila



MEMORANDUM

TO All Sponsored Clients of NRoSS Direct Participants

SUBJECT Non-Issuance of Certification Letter to Third-Party Auditors of Sponsored Clients of NRoSS Direct Participants

DATE July 29, 2024

Effective immediately, all requests for confirmation/certification of Government Securities holdings of sponsored clients of NRoSS Direct Participants shall be directed to their respective sponsoring institution ("Sponsors").

Sponsoring entities have direct access to the National Registry of Scripless Securities (NRoSS) system that allows them to generate the same reports that the sponsored client would otherwise request from BTr. It is important to note that all reports directly generated from NRoSS are considered valid and official documents.

In light of this, BTr shall no longer issue investment confirmations or certifications directly to sponsored clients of NRoSS Direct Participants. The latter are advised to request the said certification directly from their sponsors who can establish their identity and generate portfolio statements and other necessary reports.

ORIGINAL SIGNED
SHARON P. ALMANZA
Treasurer of the Philippines