



Funding the Republic

Republic of the Philippines
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)



Press Release

10-YEAR BOND AUCTION ATTRACTS STRONG DEMAND

MANILA, Philippines, 17 September 2024 – The 10-year Treasury Bond (10-72) reissuance attracted strong demand, prompting the Auction Committee to fully award the security at today's auction. With a remaining term of 9 years and 4 months, T-bond series 10-72 fetched an average rate of 5.967%, lower than both its previous reissuance and the prevailing secondary market rate. The auction was 3.2 times oversubscribed, with total tenders reaching P96.3 billion relative to the P30 billion offering. The committee's decision raised the full program of P30.0 billion, bringing the total outstanding volume for the series to P231.9 billion.

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Certificate No. SCP000233Q

