

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2024 TARGETS**

Efficiency in cash management improved

FINANCIAL ASSET MANAGEMENT PROGRAM**Outcome Indicator(s)**

1. Fund the total government cash requirement to be negotiated daily with LBP

Unit: Percentage (%) of cash requirement
Year: 2022
Value: 100%

100%

2. Return on NG cash resources

Unit: Php: BSP-ODF rate
USD: Fed Funds rate
Year: 2022
Value: PhP2.5685%
USD: 1.68%

Php: BSP-ODF rate
USD: Fed Funds rate

Output Indicator(s)

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP

Unit: Percentage (%) deviation from 5 Billion AYTD
Year: 2022
Value: 2.00%

2.00%

2. BSF: Percentage of Free Cash invested in money market instrument

Unit: At least 50% of BSF free cash invested
Year: 2021
Value: 50% of BSF free cash invested

At least 50% of BSF free cash invested

3. Number of assets registered in the National Asset Registry

Unit: Asset Count
Year: 2022
Value: 500

1,000

4. Number of NGAs with data captured in the National Asset Registry

Unit: Number of NGAs
Year: 2022
Value: 3 NGAs

4 NGAs including their attached agencies, offices or bureaus

Efficiency in debt management achieved

DEBT AND RISK MANAGEMENT PROGRAM**Outcome Indicator(s)**

1. Government financing requirement met (In Million Pesos)

Year: 2021
Value: 2,010,554

P2,202,750

2. Refinancing risk efficiently managed

Unit: Percentage
Year: 2022
Value: 100%

100% efficiency

3. Efficient debt monitoring and servicing	Unit: Percentage Year: 2022 Value: 100%	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	Unit: Date Year: 2022 Value: Release of auction schedule: 100% Conduct of Tbill auctions: 100% Conduct of Tbond auctions: 100%	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2023 Feb: Jan. 25, 2024 Mar: Feb. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.
		Q2: Monthly release of auction schedule: Apr: Mar. 27, 2024 May: Apr. 25, 2024 June: May 29, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.
		Q3: Monthly release of auction schedule: Jul: June 26, 2024 Aug: Jul. 25, 2024 Sep: Aug. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.
		Q4: Monthly release of auction schedule: Oct: Sep. 25, 2024 Nov: Oct. 29, 2024 Dec: Nov. 27, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.
2. Percentage of debt maturing in one year to total outstanding debt	Unit: Percent; Year Year: 2022;2022 Value: 14.24%; 7.49 years	Q1: Debt maturing in one year should be < or must be < or = 20% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Year: 2021 Value: P1,204,069	P1,980,094 M; 100% of debt service due paid on time
Efficiency in accounting of NG financial transactions enhanced		
NG ACCOUNTING PROGRAM		
Outcome Indicator(s)		
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	Year: 2022 Value: 100%	100% efficiency
2. Reconciled active cash balances	Unit: Number of TOP cash accounts Year: Dec. 2022 Value: 170 TOP active cash accounts	Monthly reconcile 85% or 144 active TOP cash accounts or a total of 1,728 cash accounts for the year

		(TOP cash accounts as of Dec. 2022 = 170 accounts)
3. Timely submission of Journal Entry Vouchers	Unit: Monthly transactions Year: 2022	Electronically submit JEVs to COA within 10 days after the reference month (except December and January)
4. Efficient release of Certification	Unit: Request from NGAs Year: 2022 Value: 100%	100% efficiency
Output Indicator(s)		
1. Submission of Journal Entry Vouchers (JEVs) to COA	Unit: Monthly transactions Year: 2022 Value: 100%	Electronically submit 100% of JEVs to COA (online/softcopy)
2. Percentage of Certifications issued to requesting parties	Unit: Number of requests Year: 2022 Value: 80%	Release/issue certifications; 85% of the total number of requests received
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit: Number of BRS Year: 2022 Value: 144 BRS per month	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Unit: Monthly release Year: 2022 Value: 100% of NCA	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM