

## BUREAU OF THE TREASURY

## Statistical Data Analysis Division

## National Government Cash Operations Report

CY 2024

(In Million Pesos)

| Particulars               | Jan              | Feb             | Mar             | Apr            | May             | Jun             | Jul            | Aug            | Sep             | Oct             | Nov             | Total             |
|---------------------------|------------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|-------------------|
| <b>Revenues</b>           | <b>421,801</b>   | <b>224,016</b>  | <b>287,923</b>  | <b>537,196</b> | <b>382,089</b>  | <b>296,524</b>  | <b>457,374</b> | <b>386,337</b> | <b>299,653</b>  | <b>473,124</b>  | <b>338,312</b>  | <b>4,104,349</b>  |
| Tax Revenues              | <u>385,160</u>   | <u>211,310</u>  | <u>223,876</u>  | <u>461,770</u> | <u>303,895</u>  | <u>249,312</u>  | <u>402,822</u> | <u>320,213</u> | <u>253,459</u>  | <u>414,867</u>  | <u>322,391</u>  | <u>3,549,075</u>  |
| BIR                       | 308,435          | 137,988         | 145,346         | 378,521        | 219,228         | 172,503         | 319,814        | 238,120        | 174,679         | 325,536         | 247,594         | 2,667,764         |
| of which:                 |                  |                 |                 |                |                 |                 |                |                |                 |                 |                 |                   |
| Documentary Stamp         | 0                | 921             | 1,592           | 6,858          | 0               | 1,857           | 1,258          | 1,272          | 3,326           | 0               | 1,439           | 18,523            |
| Tax Expenditures          | 0                | 660             | 159             | 53             | 36              | 2,580           | 380            | 12             | 2,828           | 362             | 4,814           | 11,884            |
| BOC                       | 73,397           | 70,560          | 74,895          | 80,742         | 81,301          | 74,623          | 80,355         | 78,521         | 76,282          | 86,885          | 72,441          | 850,002           |
| of which:                 |                  |                 |                 |                |                 |                 |                |                |                 |                 |                 |                   |
| Tax Expenditures          | 0                | 6               | 3,060           | 0              | 979             | 1,661           | 2,675          | 814            | 1,001           | 566             | 2,065           | 12,827            |
| Other Offices             | 3,328            | 2,762           | 3,635           | 2,507          | 3,366           | 2,186           | 2,653          | 3,572          | 2,498           | 2,446           | 2,356           | 31,309            |
| Non-tax Revenues          | <u>36,641</u>    | <u>12,706</u>   | <u>64,047</u>   | <u>75,426</u>  | <u>78,194</u>   | <u>47,212</u>   | <u>54,552</u>  | <u>66,124</u>  | <u>46,194</u>   | <u>58,257</u>   | <u>15,921</u>   | <u>555,274</u>    |
| BTr Income                | 16,735           | 6,498           | 49,080          | 64,010         | 20,162          | 7,421           | 19,914         | 16,485         | 9,921           | 14,519          | 7,942           | 232,687           |
| Fees and Charges*         | 4,570            | 3,665           | 3,914           | 4,852          | 3,517           | 1,417           | 1,418          | 1,516          | 1,439           | 1,152           | 740             | 28,200            |
| Privatization             | 187              | 44              | 3               | 159            | 6               | 12              | 18             | 2,684          | 6               | 146             | 18              | 3,283             |
| Income from Malampaya     | 992              | 674             | 505             | 292            | 1,117           | 1,460           | 965            | 1,104          | 785             | 1,168           | 1,390           | 10,452            |
| Other non-tax**           | 14,156           | 1,825           | 10,545          | 6,113          | 53,181          | 36,814          | 32,236         | 44,175         | 34,040          | 41,272          | 5,830           | 280,187           |
| Grants                    | 1                | 0               | 0               | 0              | 211             | 88              | 1              | 160            | 3               | 0               | 1               | 465               |
| <b>Expenditures</b>       | <b>333,850</b>   | <b>388,693</b>  | <b>483,841</b>  | <b>494,468</b> | <b>557,000</b>  | <b>505,604</b>  | <b>486,219</b> | <b>440,543</b> | <b>572,919</b>  | <b>466,784</b>  | <b>551,285</b>  | <b>5,281,206</b>  |
| Allotment to LGUs         | 78,364           | 101,522         | 80,025          | 79,054         | 81,338          | 83,886          | 86,190         | 82,515         | 82,505          | 84,378          | 101,494         | 941,271           |
| Interest Payments         | 74,221           | 47,827          | 70,944          | 67,496         | 61,097          | 55,643          | 79,432         | 52,781         | 73,852          | 55,388          | 66,653          | 705,334           |
| Tax Expenditures          | 0                | 1,587           | 4,811           | 6,911          | 1,015           | 6,098           | 4,313          | 2,098          | 7,155           | 928             | 8,318           | 43,234            |
| Subsidy                   | 0                | 12,715          | 6,872           | 27,720         | 9,740           | 10,159          | 10,719         | 9,100          | 18,217          | 11,968          | 12,232          | 129,442           |
| Equity                    | 0                | 9               | 224             | 0              | 0               | 20              | 85             | 1              | 381             | 22              | 30              | 772               |
| Net Lending               | 0                | 0               | -451            | 1,558          | 45              | 85              | -1,143         | 0              | 3,115           | 3,053           | 44              | 6,306             |
| NG Disbursements          | 181,265          | 225,033         | 321,416         | 311,729        | 403,765         | 349,713         | 306,623        | 294,048        | 387,694         | 311,047         | 362,514         | 3,454,847         |
| <b>Surplus/(-)Deficit</b> | <b>87,951</b>    | <b>-164,677</b> | <b>-195,918</b> | <b>42,728</b>  | <b>-174,911</b> | <b>-209,080</b> | <b>-28,845</b> | <b>-54,206</b> | <b>-273,266</b> | <b>6,340</b>    | <b>-212,973</b> | <b>-1,176,857</b> |
| <b>Financing</b>          | <b>118,474</b>   | <b>417,634</b>  | <b>-255,314</b> | <b>-4,997</b>  | <b>251,451</b>  | <b>137,743</b>  | <b>186,923</b> | <b>40,597</b>  | <b>347,425</b>  | <b>-32,198</b>  | <b>37,994</b>   | <b>1,245,732</b>  |
| External (Net)            | <u>-22,893</u>   | <u>2,578</u>    | <u>44,201</u>   | <u>-32,260</u> | <u>119,815</u>  | <u>7,845</u>    | <u>6,506</u>   | <u>-4,414</u>  | <u>202,312</u>  | <u>20,338</u>   | <u>7,411</u>    | <u>351,439</u>    |
| External (Gross)          | 61,646           | 4,741           | 50,870          | 6,842          | 127,613         | 15,700          | 8,063          | 6,989          | 221,983         | 61,800          | 16,165          | 582,412           |
| Less: Amortization        | 84,539           | 2,163           | 6,669           | 39,102         | 7,798           | 7,855           | 1,557          | 11,403         | 19,671          | 41,462          | 8,754           | 230,973           |
| Domestic (Net)            | <u>141,367</u>   | <u>415,056</u>  | <u>-299,515</u> | <u>27,263</u>  | <u>131,636</u>  | <u>129,898</u>  | <u>180,417</u> | <u>45,011</u>  | <u>145,113</u>  | <u>-52,536</u>  | <u>30,583</u>   | <u>894,293</u>    |
| Domestic (Gross)          | 141,505          | 658,681         | 156,395         | 82,360         | 131,721         | 132,476         | 180,602        | 167,045        | 145,200         | 67,464          | 48,880          | 1,912,329         |
| Less: Amortization***     | 138              | 243,625         | 455,910         | 55,097         | 85              | 2,578           | 185            | 122,034        | 87              | 120,000         | 18,297          | 1,018,036         |
| <b>Change-In-Cash****</b> | <b>1,075,607</b> | <b>180,187</b>  | <b>-491,888</b> | <b>-6,003</b>  | <b>-29,134</b>  | <b>-222,639</b> | <b>72,216</b>  | <b>-73,644</b> | <b>806</b>      | <b>-104,079</b> | <b>-261,000</b> | <b>140,429</b>    |

## Notes:

This version recognizes the actual domestic amortization including those serviced by the BSF to reflect the actual net borrowings of NG, consistent with BESF format.

\* For updating based on the submission of NGAs. Fees and Charges collections not yet identified are recorded under Other non-tax

\*\* Includes the transfer of outstanding balance of DOH for the cancelled Domestic LCs in January per Jev #2024-01-00050 dated Jan. 2, 2024

\*\*\* Domestic amortization includes principal repayments to creditor including those serviced by the BSF

\*\*\*\* Includes non-budgetary cash transactions

/P Preliminary

Source: COR(FPAD-RS)

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