

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Wednesday, 12 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.042	0.017	0.00
3M	5.144	0.027	0.01
6M	5.525	0.015	0.00
1Y	5.746	0.037	0.01
3Y	5.834	0.004	0.00
5Y	5.913	-0.001	0.00
7Y	5.990	-0.004	0.00
10Y	6.108	-0.008	0.00
15Y	6.255	-0.007	0.00
20Y	6.347	-0.001	0.00
25Y	6.300	0.000	0.00

FX Market

USDPHP	
Last	58.179
Change	0.061
Change (%)	0.11

Equities Market

PSEi	
Last	5,987.75
Change	-49.37
Change (%)	-0.82

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		75,150	6,610	10.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.775	120,000.000	-0.005
14D TDF		5.814	110,000.000	-0.013
BSP Bills Auction Results				
28D TDF		5.757	70,000.000	-5.480
56D TDF		5.814	94,808.000	0.930
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.128	7.000	0.027
6M		5.562	7.000	0.085
1Y		5.726	8.000	0.055

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.943	101.694	5.985	5.777	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.504	98.541	5.680	5.605	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.743	102.067	6.140	5.948	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	111.009	111.359	5.917	5.855	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.761	105.111	5.960	5.904	293,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.275	98.521	5.768	5.639	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.843	104.193	6.041	5.989	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	105.579	107.230	6.367	6.225	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.586	102.959	6.029	5.735	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.736	106.942	5.761	5.677	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.907	101.157	5.838	5.760	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.881	100.125	5.792	5.705	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.690	102.802	6.007	5.769	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.728	113.085	5.910	5.837	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.740	105.090	5.964	5.907	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.611	107.966	5.956	5.899	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.380	114.730	6.137	6.096	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.181	115.639	6.181	6.128	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.328	83.828	6.323	6.266	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.956	101.329	6.298	6.269	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.555	100.798	4.532	2.071	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.295	99.582	3.746	2.317	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.898	101.307	4.671	4.301	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.584	98.597	1.394	1.385	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.045	97.478	4.701	4.482	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.309	98.321	1.559	1.554	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.149	95.687	3.136	2.877	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.905	101.333	4.802	4.631	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	94.914	95.352	4.860	4.695	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.343	99.824	4.834	4.680	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.610	-0.040	2Y	5.325	0.000
1M	5.580	0.000	3Y	5.225	0.020
2M	5.588	-0.003	4Y	5.235	0.005
3M	5.588	0.008	5Y	5.268	0.043
6M	5.588	-0.003	7Y	5.450	-0.025
9M	5.555	-0.005	10Y	5.525	-0.025
1Y	5.535	-0.005			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.328	-0.001	-0.01
3M	4.315	-0.018	-0.41
6M	4.340	0.008	0.18
1Y	4.243	0.013	0.31
2Y	4.283	0.009	0.20
3Y	4.312	0.014	0.33
5Y	4.370	0.032	0.74
7Y	4.454	0.037	0.84
10Y	4.535	0.039	0.86
20Y	4.802	0.044	0.92
30Y	4.747	0.040	0.86
Equities	Last	Change	Change (%)
S&P 500	6,068.50	2.060	0.03
NASDAQ	21,693.52	-63.210	-0.29
Dow Jones	44,593.65	123.240	0.28
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	16.020	0.210	1.33
Currencies	Last	Change	Change (%)
Spot Dollar	107.963	-0.356	-0.33

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	5,987.75	-0.82	58.190	0.16	5.144	5.073
Thailand	1,283.97	1.06	34.069	0.48	2.399	2.250**
Indonesia	6,531.99	-1.75	86.830	-0.74	6.686	13.493
Singapore	3,860.76	-0.37	1.356	0.19	3.300	5.250
Taiwan	23,384.05	0.57	32.832	-0.02	1.904	5.384
South Korea	2,539.05	0.71	1,452.640	0.09	3.000	3.000**
China	3,318.06	-0.12	7.307	0.03	1.721	4.350
Hong Kong	318.00	-0.75	7.793	0.04	3.810	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			107.963	-0.33	4.315	7.500
Japan	38,801.17	0.04	152.130	0.03	0.767	1.875
Germany	22,037.83	0.58	--	--	2.664	3.150
Britain	8,777.39	0.11	0.809	0.42	4.833	4.500
France	8,028.90	0.28	--	--	2.664	3.000
Canada	25,631.83	-0.11	1.434	0.07	5.200	2.664
Italy	37,582.05	0.91	--	--	3.150	0.000
Euro zone	5,390.91	0.61	0.969	0.13	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,902.68	0.29	0.01
Brent	77.03	0.99	1.302
Crude	77.13	1.65	2.19
WTI	73.32	1	1.38

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous PH trading day and day-on-day changes, unless otherwise stated