

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 11 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.025	0.205	0.04
3M	5.116	-0.053	-0.01
6M	5.510	0.015	0.00
1Y	5.710	-0.010	0.00
3Y	5.830	-0.004	0.00
5Y	5.914	-0.004	0.00
7Y	5.994	-0.003	0.00
10Y	6.116	-0.002	0.00
15Y	6.262	0.000	0.00
20Y	6.347	0.001	0.00
25Y	6.300	-0.002	0.00

FX Market

USDPHP	
Last	58.118
Change	0.111
Change (%)	0.19

Equities Market

PSEi	
Last	6,037.12
Change	-117.87
Change (%)	-1.92

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		68,540	8,800	15.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.775	120,000.000	-0.005
14D TDF		5.814	110,000.000	-0.013
BSP Bills Auction Results				
28D TDF		5.757	70,000.000	-5.480
56D TDF		5.814	94,808.000	0.930
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.128	7.000	0.027
6M		5.562	9.800	0.085
1Y		5.671	8.000	-0.053

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.975	101.705	5.977	5.774	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.498	98.535	5.676	5.600	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	101.212	102.042	6.072	5.952	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	111.004	111.357	5.919	5.856	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.765	105.117	5.960	5.903	293,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.204	98.321	5.803	5.742	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.741	104.091	6.056	6.004	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	105.609	106.814	6.365	6.260	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.690	102.802	6.007	5.769	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.759	107.016	5.754	5.650	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.883	101.133	5.846	5.768	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.884	100.134	5.791	5.701	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.689	102.864	6.007	5.756	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.732	113.082	5.911	5.838	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.740	105.090	5.964	5.907	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.611	107.965	5.957	5.900	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.046	114.179	6.178	6.162	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.118	115.500	6.189	6.145	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.219	83.719	6.335	6.278	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.956	101.317	6.298	6.270	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.618	100.813	4.064	2.152	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.289	99.567	3.729	2.363	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.907	101.301	4.665	4.309	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.584	98.597	1.394	1.385	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.024	97.442	4.710	4.498	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.309	98.321	1.559	1.554	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.158	95.688	3.129	2.874	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.900	101.327	4.804	4.634	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	94.904	95.321	4.862	4.705	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.315	99.818	4.843	4.682	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.650	-0.055	2Y	5.325	-0.005
1M	5.580	-0.035	3Y	5.205	-0.020
2M	5.590	-0.035	4Y	5.230	0.000
3M	5.580	-0.035	5Y	5.225	0.025
6M	5.590	-0.010	7Y	5.475	0.025
9M	5.560	-0.001	10Y	5.550	0.025
1Y	5.540	0.015			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.328	0.028	0.64
3M	4.333	0.005	0.11
6M	4.332	0.005	0.11
1Y	4.230	0.008	0.18
2Y	4.275	-0.015	-0.34
3Y	4.298	-0.014	-0.33
5Y	4.338	-0.011	-0.24
7Y	4.417	-0.003	-0.06
10Y	4.497	0.002	0.05
20Y	4.758	0.011	0.24
30Y	4.707	0.014	0.30
Equities	Last	Change	Change (%)
S&P 500	6,066.44	40.450	0.67
NASDAQ	21,756.73	265.420	1.24
Dow Jones	44,470.41	167.010	0.38
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	15.810	-0.730	-4.41
Currencies	Last	Change	Change (%)
Spot Dollar	108.319	0.279	0.26

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,037.12	-1.92	58.095	0.15	5.116	5.073
Thailand	1,270.49	-0.90	33.905	0.09	2.399	2.250**
Indonesia	6,648.14	-1.40	87.476	0.06	6.691	13.029
Singapore	3,875.13	0.36	1.354	-0.04	3.300	5.250
Taiwan	23,252.14	-0.96	32.838	0.22	1.904	5.384
South Korea	2,521.27	-0.03	1,451.360	-0.22	3.000	3.000**
China	3,322.17	0.56	7.305	0.14	1.714	4.350
Hong Kong	320.40	1.20	7.790	-0.01	3.812	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			108.319	0.26	4.315	7.500
Japan	38,801.17	0.04	152.090	0.45	0.767	1.875
Germany	21,911.74	0.57	--	--	2.665	3.150
Britain	8,767.80	0.77	0.806	-0.09	4.837	4.500
France	8,006.22	0.42	--	--	2.665	3.000
Canada	25,658.86	0.85	1.433	0.29	5.200	2.665
Italy	37,242.17	0.50	--	--	3.150	0.000
Euro zone	5,358.30	0.62	0.968	-0.02	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,902.39	41.32	1.4442
Brent	76.04	1.75	2.356
Crude	75.48	0.6	0.8
WTI	72.32	1.32	1.86

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous PH trading day and day-on-day changes, unless otherwise stated