

FINANCIAL MARKETS

Bureau of the Treasury • Financial Market Monitoring & Analysis Division
Monday, 10 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.820	-0.165	-0.03
3M	5.170	-0.064	-0.01
6M	5.496	-0.015	0.00
1Y	5.720	-0.012	0.00
3Y	5.834	0.011	0.00
5Y	5.918	0.006	0.00
7Y	5.997	0.004	0.00
10Y	6.118	-0.001	0.00
15Y	6.262	-0.004	0.00
20Y	6.346	-0.002	0.00
25Y	6.301	-0.007	0.00

FX Market

USDPHP	
Last	58.007
Change	-0.153
Change (%)	-0.26

Equities Market

PSEi	
Last	6,154.99
Change	-86.98
Change (%)	-1.39

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1301	-0.0645	-0.90
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.740	-0.030	-0.71
1M to 3M		5.327	-0.013	-0.23
3M to 6M		4.451	-0.060	-1.32
1Y to 5Y		4.401	0.309	7.54
>5Y		5.179	0.041	0.79
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		59,740	-19,550	-25.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.775	120,000.000	-0.005
14D TDF		5.814	110,000.000	-0.013
BSP Bills Auction Results				
28D TDF		5.757	70,000.000	-5.480
56D TDF		5.814	94,808.000	0.930
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)
3M		5.101	9.800	-0.012
6M		5.477	9.800	-0.011
1Y		5.671	8.000	-0.053

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.861	101.722	6.008	5.770	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.482	98.518	5.691	5.619	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.501	102.168	6.176	5.934	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	111.051	111.401	5.911	5.849	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.740	105.090	5.964	5.907	293,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.204	98.321	5.803	5.742	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.755	104.105	6.054	6.002	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	105.028	109.149	6.416	6.063	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.689	102.864	6.007	5.756	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.764	106.994	5.755	5.662	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.882	101.132	5.847	5.768	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.883	100.133	5.791	5.702	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.689	102.864	6.007	5.756	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.732	113.082	5.912	5.840	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.740	105.090	5.964	5.907	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.611	107.964	5.957	5.900	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.046	114.179	6.178	6.162	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.118	115.490	6.189	6.146	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.208	83.580	6.336	6.293	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.949	101.502	6.299	6.255	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.570	100.799	4.697	2.511	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.305	99.562	3.606	2.359	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.847	101.328	4.721	4.288	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.581	98.594	1.394	1.385	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.097	97.488	4.671	4.474	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.320	98.331	1.553	1.548	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.149	95.665	3.130	2.882	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.000	101.398	4.765	4.606	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.085	95.469	4.792	4.648	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.473	99.963	4.792	4.636	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.705	-0.035	2Y	5.330	-0.020
1M	5.615	-0.055	3Y	5.225	0.000
2M	5.625	0.000	4Y	5.230	0.030
3M	5.615	-0.022	5Y	5.200	-0.050
6M	5.600	-0.025	7Y	5.475	0.025
9M	5.561	0.006	10Y	5.550	0.025
1Y	5.525	-0.015			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.301	-0.003	-0.07
3M	4.328	0.009	0.20
6M	4.328	0.022	0.52
1Y	4.222	0.050	1.20
2Y	4.289	0.078	1.84
3Y	4.312	0.080	1.89
5Y	4.349	0.074	1.73
7Y	4.420	0.066	1.51
10Y	4.495	0.061	1.36
20Y	4.747	0.054	1.16
30Y	4.693	0.056	1.20
Equities	Last	Change	Change (%)
S&P 500	6,025.99	-57.580	-0.95
NASDAQ	21,491.31	-282.750	-1.30
Dow Jones	44,303.40	-444.230	-0.99
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	16.540	1.040	6.71
Currencies	Last	Change	Change (%)
Spot Dollar	108.040	0.351	0.33

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,154.99	-1.39	58.010	-0.29	5.170	5.073
Thailand	1,282.09	1.59	33.874	0.28	2.399	2.250*
Indonesia	6,742.58	-1.93	87.428	-0.18	6.700	13.351
Singapore	3,861.42	0.81	1.354	0.06	3.300	5.250
Taiwan	23,478.27	0.69	32.766	-0.25	1.904	5.384
South Korea	2,521.92	-0.58	1,454.560	0.49	3.010	3.000*
China	3,303.67	1.01	7.295	0.13	1.712	4.350
Hong Kong	316.60	2.46	7.791	0.06	3.830	5.250

*Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			108.040	0.33	4.304	7.500
Japan	38,787.02	-0.72	151.410	-0.73	0.767	1.875
Germany	21,787.00	-0.53	--	--	2.669	3.150
Britain	8,700.53	-0.31	0.806	0.12	4.844	4.500
France	7,973.03	-0.43	--	--	2.669	3.000
Canada	25,442.91	-0.36	1.429	-0.45	5.200	2.669
Italy	37,055.70	-0.18	--	--	3.150	0.000
Euro zone	5,325.40	-0.58	0.968	0.33	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,861.07	1.69	0.0591
Brent	74.29	-0.605	-0.808
Crude	74.88	-0.07	-0.09
WTI	71.00	0.39	0.55

Source: Bloomberg, Moody's Analytics