

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 13 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.036	-0.006	0.00
3M	5.163	0.019	0.00
6M	5.546	0.021	0.00
1Y	5.740	-0.007	0.00
3Y	5.830	-0.004	0.00
5Y	5.916	0.003	0.00
7Y	6.000	0.010	0.00
10Y	6.113	0.005	0.00
15Y	6.253	-0.001	0.00
20Y	6.346	0.000	0.00
25Y	6.291	-0.008	0.00

FX Market

USDPHP	
Last	58.190
Change	0.011
Change (%)	0.02

Equities Market

PSEi	
Last	6,044.13
Change	56.38
Change (%)	0.94

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		62,240	-12,910	-17.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.761	109,335.000	-0.015
14D TDF		5.814	110,000.000	-0.013
BSP Bills Auction Results				
28D TDF		5.757	70,000.000	-5.480
56D TDF		5.814	94,808.000	0.930
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.128	7.000	0.027
6M		5.562	7.000	0.085
1Y		5.726	8.000	0.055

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	101.002	101.610	5.969	5.800	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.510	98.545	5.684	5.612	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.675	101.853	6.150	5.979	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	111.009	111.359	5.916	5.854	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.429	104.778	6.013	5.957	293,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.250	98.382	5.782	5.713	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.830	104.180	6.043	5.991	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	105.433	106.653	6.380	6.274	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.549	102.806	6.037	5.767	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.653	106.883	5.793	5.699	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.952	101.202	5.824	5.745	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.828	100.048	5.811	5.732	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.549	102.806	6.037	5.767	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.707	113.064	5.914	5.840	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.429	104.778	6.013	5.957	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.611	107.969	5.956	5.898	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.411	114.761	6.133	6.092	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.978	115.437	6.205	6.151	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.463	83.813	6.307	6.268	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	101.062	101.436	6.290	6.260	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.518	100.741	4.739	2.421	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.343	99.615	3.551	2.179	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.868	101.265	4.697	4.336	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.583	98.596	1.402	1.393	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	96.998	97.418	4.727	4.514	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.316	98.329	1.557	1.551	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.156	95.691	3.135	2.877	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.851	101.283	4.823	4.650	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	94.783	95.231	4.911	4.742	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.207	99.683	4.878	4.725	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.565	-0.045	2Y	5.350	0.025
1M	5.563	-0.018	3Y	5.225	0.000
2M	5.575	-0.013	4Y	5.254	0.019
3M	5.555	-0.033	5Y	5.225	-0.043
6M	5.575	-0.013	7Y	5.525	0.075
9M	5.550	-0.005	10Y	5.575	0.050
1Y	5.510	-0.025			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.327	-0.001	-0.01
3M	4.327	0.012	0.29
6M	4.361	0.021	0.49
1Y	4.272	0.029	0.69
2Y	4.355	0.072	1.67
3Y	4.385	0.073	1.69
5Y	4.468	0.098	2.24
7Y	4.547	0.093	2.08
10Y	4.621	0.086	1.89
20Y	4.892	0.090	1.87
30Y	4.832	0.085	1.79
Equities	Last	Change	Change (%)
S&P 500	6,051.97	-16.530	-0.27
NASDAQ	21,719.26	25.740	0.12
Dow Jones	44,368.56	-225.090	-0.50
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	15.890	-0.130	-0.81
Currencies	Last	Change	Change (%)
Spot Dollar	107.938	-0.025	-0.02

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,044.13	0.94	58.190	0.00	5.163	5.073
Thailand	1,283.97	1.06	34.147	0.23	2.399	2.250**
Indonesia	6,645.78	1.74	86.890	0.07	6.686	13.200
Singapore	3,874.62	0.36	1.353	-0.21	3.300	5.250
Taiwan	23,289.75	-0.40	32.848	0.05	1.904	5.384
South Korea	2,548.39	0.37	1,453.850	0.08	3.000	3.000**
China	3,346.39	0.85	7.307	0.00	1.726	4.350
Hong Kong	335.80	5.60	7.789	-0.06	3.784	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			107.938	-0.02	4.318	7.500
Japan	38,963.70	0.42	153.580	0.95	0.767	1.875
Germany	22,148.03	0.50	--	--	2.666	3.150
Britain	8,807.44	0.34	0.804	-0.66	4.831	4.500
France	8,042.19	0.17	--	--	2.666	3.000
Canada	25,563.11	-0.27	1.431	-0.26	5.200	2.666
Italy	37,531.19	-0.14	--	--	3.150	0.000
Euro zone	5,405.65	0.27	0.964	-0.57	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,882.79	-19.89	-0.6852
Brent	75.88	-1.155	-1.499
Crude	76.50	-0.63	-0.82
WTI	71.37	-1.95	-2.66

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous PH trading day and day-on-day changes, unless otherwise stated