

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 14 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.050	0.014	0.00
3M	5.171	0.008	0.00
6M	5.544	-0.002	0.00
1Y	5.741	0.001	0.00
3Y	5.855	0.025	0.00
5Y	5.956	0.040	0.01
7Y	6.047	0.047	0.01
10Y	6.149	0.036	0.01
15Y	6.258	0.005	0.00
20Y	6.348	0.001	0.00
25Y	6.300	0.009	0.00

FX Market

USDPHP	
Last	58.071
Change	-0.119
Change (%)	-0.20

Equities Market

PSEi	
Last	6,113.19
Change	69.06
Change (%)	1.14

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		66,740	4,500	7.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.761	109,335.000	-0.015
14D TDF		5.814	110,000.000	-0.013
BSP Bills Auction Results				
28D TDF		5.757	70,000.000	-5.480
56D TDF		5.814	94,808.000	0.930
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.128	7.000	0.027
6M		5.562	7.000	0.085
1Y		5.726	8.000	0.055

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.529	101.393	6.101	5.860	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.510	98.552	5.703	5.615	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.253	101.817	6.212	5.984	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.288	110.638	6.044	5.982	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.893	104.244	6.100	6.043	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.264	98.442	5.776	5.683	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.319	103.669	6.119	6.067	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.892	106.633	6.428	6.276	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.234	102.789	6.105	5.771	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.564	106.794	5.826	5.732	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.884	101.134	5.845	5.767	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.824	100.056	5.812	5.729	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.549	102.806	6.037	5.767	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.461	112.818	5.963	5.889	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.429	104.778	6.013	5.957	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.510	107.916	5.972	5.906	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.411	114.767	6.133	6.091	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.826	115.284	6.222	6.169	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.560	83.910	6.297	6.257	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.934	101.305	6.300	6.271	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.518	100.746	4.578	2.127	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.337	99.606	3.724	2.309	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.852	101.246	4.710	4.350	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.594	98.607	1.394	1.385	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.011	97.426	4.722	4.511	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.319	98.333	1.558	1.552	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.145	95.683	3.149	2.889	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.823	101.239	4.834	4.667	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	94.822	95.223	4.898	4.746	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.217	99.678	4.875	4.727	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.600	0.035	2Y	5.420	0.070
1M	5.725	0.163	3Y	5.315	0.090
2M	5.725	0.150	4Y	5.355	0.101
3M	5.700	0.145	5Y	5.370	0.145
6M	5.675	0.100	7Y	5.563	0.038
9M	5.615	0.065	10Y	5.600	0.025
1Y	5.580	0.070			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.324	-0.003	-0.07
3M	4.317	-0.011	-0.25
6M	4.361	-0.001	-0.01
1Y	4.256	-0.017	-0.39
2Y	4.307	-0.048	-1.11
3Y	4.326	-0.059	-1.35
5Y	4.389	-0.078	-1.75
7Y	4.459	-0.088	-1.92
10Y	4.529	-0.092	-1.99
20Y	4.795	-0.097	-1.98
30Y	4.737	-0.095	-1.97
Equities	Last	Change	Change (%)
S&P 500	6,115.07	63.100	1.04
NASDAQ	22,030.71	311.450	1.43
Dow Jones	44,711.43	342.870	0.77
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	15.100	-0.790	-4.97
Currencies	Last	Change	Change (%)
Spot Dollar	107.313	-0.625	-0.58

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,113.19	1.14	58.060	-0.22	5.171	5.073
Thailand	1,284.11	0.01	33.808	-0.99	2.399	2.250**
Indonesia	6,613.57	-0.49	86.905	0.02	6.686	13.536
Singapore	3,882.58	0.21	1.349	-0.30	3.300	5.250
Taiwan	23,399.41	0.47	32.809	-0.12	1.904	5.384
South Korea	2,583.17	1.36	1,447.630	-0.43	2.990	3.000**
China	3,332.48	-0.42	7.288	-0.26	1.730	4.350
Hong Kong	325.80	-2.98	7.789	0.01	3.776	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			107.313	-0.58	4.323	7.500
Japan	39,461.47	1.28	153.790	0.14	0.767	1.875
Germany	22,612.02	2.09	--	--	2.665	3.150
Britain	8,764.72	-0.49	0.800	-0.41	4.828	4.500
France	8,164.11	1.52	--	--	2.665	3.000
Canada	25,698.51	0.53	1.429	-0.11	5.200	2.665
Italy	37,908.05	1.00	--	--	3.150	0.000
Euro zone	5,500.50	1.75	0.960	-0.38	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,918.05	35.26	1.2231
Brent	75.15	-0.725	-0.956
Crude	74.36	-2.14	-2.79
WTI	71.29	-0.08	-0.11

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated