

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Monday, 17 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.037	-0.013	0.00
3M	5.158	-0.014	0.00
6M	5.564	0.020	0.00
1Y	5.743	0.003	0.00
3Y	5.854	-0.001	0.00
5Y	5.953	-0.003	0.00
7Y	6.043	-0.004	0.00
10Y	6.131	-0.018	0.00
15Y	6.252	-0.006	0.00
20Y	6.347	-0.001	0.00
25Y	6.305	0.004	0.00

FX Market

USDPHP	
Last	57.843
Change	-0.228
Change (%)	-0.39

Equities Market

PSEi	
Last	6,061.33
Change	-51.86
Change (%)	-0.85

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.906	-0.031	-0.53
BSP Peso Interbank Call Loan (IBCL) Volume		71,040	4,300	6.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.761	109,335.000	-0.015
14D TDF		5.781	110,000.000	-0.034
BSP Bills Auction Results				
28D TDF		5.796	59,185.000	3.860
56D TDF		5.837	90,872.000	2.310
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.128	7.000	0.027
6M		5.562	7.000	0.085
1Y		5.726	8.000	0.055

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.682	101.376	6.058	5.864	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.509	98.560	5.756	5.650	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.523	101.670	6.172	6.005	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.562	110.912	5.993	5.931	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.063	104.412	6.072	6.015	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.295	98.505	5.763	5.653	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.354	103.704	6.113	6.061	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.396	106.631	6.471	6.276	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.499	102.740	6.047	5.780	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.568	106.798	5.817	5.723	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.884	101.134	5.845	5.766	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.825	100.075	5.812	5.723	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.499	102.740	6.047	5.780	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.475	112.832	5.957	5.883	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.063	104.412	6.072	6.015	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.550	107.956	5.964	5.898	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.411	114.779	6.132	6.088	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.582	114.945	6.250	6.207	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.620	83.970	6.290	6.250	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.890	101.263	6.303	6.274	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.538	100.760	3.535	0.809	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.345	99.607	3.732	2.333	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.775	101.267	4.774	4.321	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.580	98.593	1.406	1.397	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.061	97.445	4.704	4.508	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.305	98.318	1.566	1.560	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.152	95.681	3.148	2.892	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.872	101.297	4.813	4.642	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	94.876	95.281	4.884	4.730	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.385	99.826	4.821	4.680	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.150	2Y	5.405	-0.015
1M	5.750	0.025	3Y	5.300	-0.015
2M	5.738	0.013	4Y	5.300	-0.055
3M	5.718	0.018	5Y	5.345	-0.025
6M	5.700	0.025	7Y	5.625	0.063
9M	5.630	0.015	10Y	5.700	0.100
1Y	5.575	-0.005			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.321	-0.004	-0.08
3M	4.312	-0.005	-0.11
6M	4.353	-0.007	-0.17
1Y	4.214	-0.042	-0.98
2Y	4.259	-0.048	-1.11
3Y	4.270	-0.056	-1.30
5Y	4.327	-0.062	-1.41
7Y	4.401	-0.058	-1.30
10Y	4.476	-0.053	-1.16
20Y	4.752	-0.042	-0.88
30Y	4.696	-0.041	-0.86
Equities	Last	Change	Change (%)
S&P 500	6,114.63	-0.440	-0.01
NASDAQ	22,114.69	83.980	0.38
Dow Jones	44,546.08	-165.350	-0.37
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	14.770	-0.330	-2.19
Currencies	Last	Change	Change (%)
Spot Dollar	106.710	-0.603	-0.56

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,061.33	-0.85	57.830	-0.40	5.158	5.073
Thailand	1,272.10	-0.94	33.729	-0.23	2.399	2.250**
Indonesia	6,638.46	0.38	86.828	-0.09	6.686	13.103
Singapore	3,877.50	-0.13	1.339	-0.72	3.300	5.250
Taiwan	23,152.61	-1.05	32.719	-0.27	1.904	5.384
South Korea	2,591.05	0.31	1,440.550	-0.49	2.990	3.000**
China	3,346.72	0.43	7.257	-0.42	1.738	4.350
Hong Kong	339.80	4.30	7.784	-0.07	3.791	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.710	-0.56	4.323	7.500
Japan	39,149.43	-0.79	152.310	-0.96	0.777	1.875
Germany	22,513.42	-0.44	--	--	2.667	3.150
Britain	8,732.46	-0.37	0.795	-0.74	4.825	4.500
France	8,178.54	0.18	--	--	2.667	3.000
Canada	25,483.22	-0.84	1.418	-0.76	5.200	2.667
Italy	37,977.59	0.18	--	--	3.150	0.000
Euro zone	5,493.40	-0.13	0.953	-0.73	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,882.53	-35.52	-1.2173
Brent	75.00	-0.15	-0.2
Crude	75.28	0.92	1.23
WTI	70.74	-0.55	-0.77

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated