

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 18 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.028	-0.009	0.00
3M	5.184	0.027	0.01
6M	5.586	0.022	0.00
1Y	5.766	0.023	0.00
3Y	5.852	-0.002	0.00
5Y	5.950	-0.003	0.00
7Y	6.038	-0.005	0.00
10Y	6.127	-0.004	0.00
15Y	6.257	0.006	0.00
20Y	6.355	0.009	0.00
25Y	6.345	0.040	0.01

FX Market

USDPHP	
Last	58.019
Change	0.176
Change (%)	0.30

Equities Market

PSEi	
Last	5,993.48
Change	-67.85
Change (%)	-1.12

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.969	0.063	1.06
BSP Peso Interbank Call Loan (IBCL) Volume		94,000	22,960	32.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.761	109,335.000	-0.015
14D TDF		5.781	110,000.000	-0.034
BSP Bills Auction Results				
28D TDF		5.796	59,185.000	3.860
56D TDF		5.837	90,872.000	2.310
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.318	7.000	0.19
6M		5.662	7.000	0.1
1Y		5.726	8.000	0.055

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.687	101.457	6.056	5.841	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.532	98.571	5.726	5.641	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.639	101.449	6.155	6.037	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.583	110.936	5.988	5.926	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.104	104.456	6.065	6.008	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.252	98.488	5.787	5.663	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.430	103.780	6.102	6.049	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.772	107.039	6.438	6.241	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.372	102.613	6.074	5.807	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.577	106.789	5.810	5.724	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.906	101.155	5.838	5.759	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.738	99.970	5.844	5.760	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.372	102.613	6.074	5.807	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.484	112.840	5.954	5.880	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.104	104.456	6.065	6.008	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.431	107.837	5.983	5.917	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.363	114.819	6.137	6.083	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.582	114.950	6.250	6.207	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.609	83.959	6.292	6.252	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.498	100.932	6.335	6.300	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.504	100.798	3.954	0.342	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.357	99.608	3.718	2.359	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.822	101.253	4.730	4.334	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.576	98.590	1.410	1.401	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.078	97.593	4.695	4.433	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.287	98.301	1.576	1.569	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.134	95.672	3.160	2.899	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.935	101.386	4.788	4.606	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.039	95.415	4.822	4.680	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.351	99.852	4.832	4.671	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.000	2Y	5.400	-0.005
1M	5.750	0.000	3Y	5.300	0.000
2M	5.738	0.000	4Y	5.275	-0.025
3M	5.718	0.000	5Y	5.345	0.000
6M	5.700	0.000	7Y	5.625	0.063
9M	5.630	0.000	10Y	5.700	0.100
1Y	5.575	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.321	0.000	0.00
3M	4.312	0.000	0.00
6M	4.353	0.000	0.00
1Y	4.214	0.000	0.00
2Y	4.259	0.000	0.00
3Y	4.270	0.000	0.00
5Y	4.327	0.000	0.00
7Y	4.401	0.000	0.00
10Y	4.476	0.000	0.00
20Y	4.752	0.000	0.00
30Y	4.696	0.000	0.00
Equities	Last	Change	Change (%)
S&P 500	6,114.63	-0.440	-0.01
NASDAQ	22,114.69	83.980	0.38
Dow Jones	44,546.08	-165.350	-0.37
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	15.370	0.600	4.06
Currencies	Last	Change	Change (%)
Spot Dollar	106.575	-0.135	-0.13

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	5,993.48	-1.12	58.030	0.35	5.184	5.073
Thailand	1,256.48	-1.23	33.689	-0.12	2.399	2.250**
Indonesia	6,830.88	2.90	86.875	0.05	6.687	13.384
Singapore	3,904.85	0.71	1.341	0.12	3.300	5.250
Taiwan	23,505.33	1.52	32.724	0.02	1.898	5.384
South Korea	2,610.42	0.75	1,441.520	0.07	2.990	3.000**
China	3,355.83	0.27	7.264	0.10	1.750	4.350
Hong Kong	340.80	0.29	7.779	-0.06	3.909	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.575	-0.13	4.323	7.500
Japan	39,174.25	0.06	151.610	-0.46	0.777	1.875
Germany	22,798.09	1.26	--	--	2.666	3.150
Britain	8,768.01	0.41	0.794	-0.13	4.818	4.500
France	8,189.13	0.13	--	--	2.666	3.000
Canada	25,483.22	-0.84	1.419	0.07	5.200	2.666
Italy	38,327.72	0.92	--	--	3.150	0.000
Euro zone	5,519.83	0.48	0.953	0.03	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,902.85	20.32	0.7049
Brent	75.27	0.265	0.353
Crude	74.59	-0.69	-0.92
WTI	70.74	-0.55	-0.77

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated