

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 20 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.946	0.012	0.00
3M	5.277	0.041	0.01
6M	5.598	0.002	0.00
1Y	5.789	-0.003	0.00
3Y	5.867	0.005	0.00
5Y	5.956	-0.001	0.00
7Y	6.037	-0.004	0.00
10Y	6.131	-0.001	0.00
15Y	6.256	0.000	0.00
20Y	6.348	0.000	0.00
25Y	6.301	0.000	0.00

FX Market

USDPHP	
Last	58.102
Change	-0.111
Change (%)	-0.19

Equities Market

PSEi	
Last	6,119.88
Change	24.92
Change (%)	0.41

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	-0.031	-0.52
BSP Peso Interbank Call Loan (IBCL) Volume		71,190	-3,170	-4.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.759	110,000.000	-0.002
14D TDF		5.781	75,038.000	0.000
BSP Bills Auction Results				
28D TDF		5.796	59,185.000	3.860
56D TDF		5.837	90,872.000	2.310
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.318	7.000	0.19
6M		5.662	7.000	0.1
1Y		5.78	8.000	0.054

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.770	101.329	6.033	5.876	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.538	98.577	5.748	5.663	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.487	101.379	6.177	6.047	306,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.588	110.938	5.986	5.924	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.150	104.500	6.057	6.001	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.204	98.321	5.803	5.742	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.430	103.787	6.101	6.048	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.154	106.453	6.493	6.291	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.550	102.467	6.035	5.838	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.578	106.777	5.805	5.723	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.758	101.008	5.884	5.805	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.640	99.887	5.879	5.790	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.326	102.442	6.084	5.843	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.445	112.801	5.960	5.886	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.149	104.500	6.058	6.001	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.370	107.776	5.992	5.927	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.376	114.748	6.135	6.091	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.692	115.047	6.236	6.194	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.609	83.966	6.292	6.252	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.874	101.423	6.305	6.261	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.425	100.645	4.512	1.617	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.368	99.627	3.761	2.317	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.863	101.222	4.689	4.356	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.573	98.588	1.416	1.406	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.048	97.470	4.715	4.499	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.264	98.282	1.589	1.580	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.166	95.681	3.150	2.899	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.953	101.372	4.780	4.611	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	94.980	95.390	4.848	4.693	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.384	99.840	4.822	4.675	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.000	2Y	5.400	0.000
1M	5.755	0.005	3Y	5.305	0.005
2M	5.738	0.000	4Y	5.350	0.050
3M	5.718	0.000	5Y	5.365	0.015
6M	5.700	0.000	7Y	5.600	0.013
9M	5.630	0.000	10Y	5.650	0.050
1Y	5.575	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.320	-0.006	-0.13
3M	4.320	0.006	0.13
6M	4.364	-0.013	-0.29
1Y	4.207	-0.017	-0.41
2Y	4.268	-0.038	-0.88
3Y	4.286	-0.042	-0.98
5Y	4.365	-0.037	-0.85
7Y	4.451	-0.024	-0.53
10Y	4.533	-0.018	-0.39
20Y	4.822	-0.001	-0.03
30Y	4.766	0.000	0.00
Equities	Last	Change	Change (%)
S&P 500	6,144.15	14.570	0.24
NASDAQ	22,175.60	10.990	0.05
Dow Jones	44,627.59	71.250	0.16
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	15.270	-0.080	-0.52
Currencies	Last	Change	Change (%)
Spot Dollar	107.173	0.119	0.11

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,119.88	0.41	58.088	-0.11	5.277	5.073
Thailand	1,262.27	0.38	33.708	0.08	2.399	2.250**
Indonesia	6,794.87	-1.15	86.960	0.10	6.687	13.091
Singapore	3,934.04	0.22	1.343	0.08	3.300	5.250
Taiwan	23,604.08	-0.26	32.753	0.02	1.898	5.384
South Korea	2,671.52	1.70	1,441.790	0.16	2.990	3.000**
China	3,351.54	0.81	7.279	0.05	1.780	4.350
Hong Kong	338.60	-0.82	7.776	0.00	4.000	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			107.173	0.11	4.330	7.500
Japan	39,164.61	-0.27	151.730	-0.03	0.797	1.875
Germany	22,433.63	-1.80	--	--	2.666	3.150
Britain	8,712.53	-0.62	0.794	0.03	4.812	4.500
France	8,110.54	-1.17	--	--	2.666	3.000
Canada	25,626.16	-0.09	1.421	0.08	5.200	2.666
Italy	38,348.16	-0.53	--	--	3.150	0.000
Euro zone	5,461.17	-1.31	0.959	0.37	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,944.93	33.61	1.1545
Brent	76.59	0.695	0.916
Crude	75.79	0.32	0.43
WTI	72.25	0.4	0.56

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated