

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 21 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.961	0.015	0.00
3M	5.313	0.035	0.01
6M	5.590	-0.007	0.00
1Y	5.789	0.001	0.00
3Y	5.851	-0.016	0.00
5Y	5.928	-0.027	0.00
7Y	6.010	-0.027	0.00
10Y	6.131	0.001	0.00
15Y	6.272	0.016	0.00
20Y	6.358	0.011	0.00
25Y	6.356	0.055	0.01

FX Market

USDPHP	
Last	57.926
Change	-0.176
Change (%)	-0.30

Equities Market

PSEi	
Last	6,066.63
Change	-53.25
Change (%)	-0.87

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1387	0.0086	0.12
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.610	-0.140	-3.66
1M to 3M		5.293	-0.035	-0.65
3M to 6M		4.209	-0.243	-5.45
1Y to 5Y		4.298	-0.103	-2.34
>5Y		5.323	0.144	2.78
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.938	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		67,100	-4,090	-6.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.759	110,000.000	-0.002
14D TDF		5.781	75,038.000	0.000
BSP Bills Auction Results				
28D TDF		5.796	59,185.000	3.860
56D TDF		5.837	90,872.000	2.310
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.318	7.000	0.19
6M		5.662	7.000	0.1
1Y		5.78	8.000	0.054

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.860	101.515	6.007	5.824	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.566	98.601	5.706	5.630	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.696	101.630	6.147	6.011	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.753	111.103	5.956	5.894	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.498	104.851	6.001	5.944	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.209	98.281	5.814	5.775	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.415	103.765	6.103	6.051	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.061	106.478	6.501	6.289	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.531	102.341	6.039	5.864	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.572	106.802	5.804	5.710	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.777	101.027	5.878	5.799	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.665	99.928	5.870	5.776	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.326	102.442	6.084	5.843	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.560	112.916	5.935	5.861	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.149	104.500	6.058	6.001	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.470	107.876	5.976	5.910	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.318	114.774	6.142	6.088	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.691	115.047	6.236	6.194	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.609	83.969	6.292	6.251	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.249	100.706	6.355	6.318	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.417	100.657	4.405	1.113	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.373	99.632	3.899	2.386	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.846	101.216	4.703	4.360	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.576	98.591	1.421	1.411	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.053	97.479	4.714	4.496	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.271	98.289	1.590	1.581	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.184	95.700	3.149	2.898	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.973	101.397	4.771	4.600	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.017	95.426	4.836	4.680	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.459	99.911	4.798	4.652	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.000	2Y	5.405	0.005
1M	5.750	-0.005	3Y	5.305	0.000
2M	5.738	0.000	4Y	5.300	-0.050
3M	5.718	0.000	5Y	5.350	-0.015
6M	5.690	-0.010	7Y	5.600	0.000
9M	5.625	-0.005	10Y	5.700	0.050
1Y	5.576	0.001			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.314	-0.006	-0.13
3M	4.311	-0.008	-0.19
6M	4.356	-0.009	-0.19
1Y	4.196	-0.011	-0.27
2Y	4.270	0.002	0.05
3Y	4.275	-0.011	-0.26
5Y	4.344	-0.021	-0.49
7Y	4.427	-0.024	-0.53
10Y	4.505	-0.027	-0.60
20Y	4.780	-0.042	-0.87
30Y	4.747	-0.019	-0.40
Equities	Last	Change	Change (%)
S&P 500	6,117.52	-26.630	-0.43
NASDAQ	22,068.06	-107.540	-0.48
Dow Jones	44,176.65	-450.940	-1.01
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	15.660	0.390	2.55
Currencies	Last	Change	Change (%)
Spot Dollar	106.372	-0.801	-0.75

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,066.63	-0.87	57.940	-0.25	5.313	5.073
Thailand	1,245.61	-1.32	33.628	-0.24	2.399	2.250**
Indonesia	6,788.04	-0.10	86.664	-0.34	6.687	13.299
Singapore	3,927.51	-0.17	1.338	-0.39	3.300	5.250
Taiwan	23,487.46	-0.49	32.780	0.08	1.898	5.384
South Korea	2,654.06	-0.65	1,435.410	-0.44	2.990	3.000**
China	3,350.78	-0.02	7.243	-0.49	1.780	4.350
Hong Kong	327.60	-3.25	7.777	0.01	4.000	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.372	-0.75	4.329	7.500
Japan	38,678.04	-1.24	150.080	-1.09	0.797	1.875
Germany	22,314.65	-0.53	--	--	2.665	3.150
Britain	8,662.97	-0.57	0.793	-0.19	4.809	4.500
France	8,122.58	0.15	--	--	2.665	3.000
Canada	25,514.08	-0.44	1.421	0.01	5.200	2.665
Italy	38,249.03	-0.26	--	--	3.150	0.000
Euro zone	5,461.03	0.00	0.958	-0.18	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,952.37	7.44	0.2526
Brent	77.00	0.415	0.542
Crude	76.22	0.47	0.62
WTI	72.25	0.4	0.56

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated