

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Monday, 24 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.958	-0.003	0.00
3M	5.293	-0.020	0.00
6M	5.592	0.002	0.00
1Y	5.789	0.000	0.00
3Y	5.842	-0.010	0.00
5Y	5.923	-0.006	0.00
7Y	6.009	-0.001	0.00
10Y	6.133	0.001	0.00
15Y	6.274	0.002	0.00
20Y	6.359	0.001	0.00
25Y	6.356	0.000	0.00

FX Market

USDPHP	
Last	57.945
Change	0.019
Change (%)	0.03

Equities Market

PSEi	
Last	6,098.04
Change	31.41
Change (%)	0.52

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.906	-0.031	-0.53
BSP Peso Interbank Call Loan (IBCL) Volume		63,250	-3,850	-6.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.759	110,000.000	-0.002
14D TDF		5.781	75,038.000	0.000
BSP Bills Auction Results				
28D TDF		5.812	44,243.000	1.620
56D TDF		5.877	85,345.000	3.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.318	7.000	0.19
6M		5.662	7.000	0.1
1Y		5.78	8.000	0.054

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	100.920	101.579	5.990	5.806	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.593	98.628	5.701	5.624	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.881	101.569	6.119	6.019	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.786	111.136	5.948	5.886	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.713	105.066	5.965	5.908	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.244	98.351	5.799	5.742	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.592	103.942	6.076	6.024	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.283	106.451	6.481	6.291	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.663	102.534	6.010	5.822	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.575	106.786	5.795	5.708	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.872	101.122	5.847	5.768	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.694	99.938	5.860	5.772	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.326	102.442	6.084	5.843	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.522	112.879	5.939	5.865	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.149	104.500	6.058	6.001	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.399	107.804	5.986	5.920	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.319	114.775	6.141	6.087	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.759	115.217	6.227	6.173	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.664	84.033	6.287	6.245	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.244	100.715	6.355	6.317	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.351	100.572	4.651	1.202	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.376	99.633	3.940	2.414	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.714	101.198	4.821	4.368	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.586	98.601	1.416	1.405	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.130	97.473	4.680	4.504	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.285	98.302	1.584	1.576	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.216	95.735	3.136	2.883	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.034	101.487	4.745	4.563	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.088	95.466	4.813	4.670	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.510	99.972	4.781	4.633	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.000	2Y	5.400	-0.005
1M	5.750	0.000	3Y	5.295	-0.010
2M	5.738	0.000	4Y	5.300	0.000
3M	5.710	-0.008	5Y	5.320	-0.030
6M	5.685	-0.005	7Y	5.575	-0.025
9M	5.610	-0.015	10Y	5.475	-0.225
1Y	5.600	0.025			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.306	-0.008	-0.19
3M	4.299	-0.012	-0.28
6M	4.325	-0.031	-0.70
1Y	4.149	-0.047	-1.12
2Y	4.198	-0.072	-1.68
3Y	4.207	-0.068	-1.59
5Y	4.273	-0.071	-1.63
7Y	4.354	-0.074	-1.67
10Y	4.431	-0.074	-1.64
20Y	4.711	-0.070	-1.45
30Y	4.679	-0.068	-1.44
Equities	Last	Change	Change (%)
S&P 500	6,013.13	-104.390	-1.71
NASDAQ	21,614.08	-453.980	-2.06
Dow Jones	43,428.02	-748.630	-1.69
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	18.210	2.550	16.28
Currencies	Last	Change	Change (%)
Spot Dollar	106.612	0.240	0.23

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,098.04	0.52	57.940	0.00	5.293	5.073
Thailand	1,246.21	0.05	33.551	-0.23	2.399	2.250**
Indonesia	6,803.00	0.22	86.706	0.05	6.688	13.253
Singapore	3,929.94	0.06	1.337	-0.09	3.300	5.250
Taiwan	23,730.25	1.03	32.757	-0.07	1.898	5.384
South Korea	2,654.58	0.02	1,434.230	-0.08	2.980	3.000**
China	3,379.11	0.85	7.252	0.13	1.791	4.350
Hong Kong	350.80	7.08	7.770	-0.08	4.062	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.612	0.23	4.322	7.500
Japan	38,776.94	0.26	149.270	-0.54	0.797	1.875
Germany	22,287.56	-0.12	--	--	2.667	3.150
Britain	8,659.37	-0.04	0.792	-0.11	4.806	4.500
France	8,154.51	0.39	--	--	2.667	3.000
Canada	25,147.03	-1.44	1.422	0.13	5.200	2.667
Italy	38,421.05	0.45	--	--	3.150	0.000
Euro zone	5,474.85	0.25	0.956	-0.15	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,936.05	-16.32	-0.5528
Brent	75.03	-1.975	-2.565
Crude	75.53	-0.03	-0.04
WTI	70.58	-1.99	-2.74

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated