

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Wednesday, 26 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.969	-0.067	-0.01
3M	5.297	-0.034	-0.01
6M	5.605	0.005	0.00
1Y	5.778	-0.006	0.00
3Y	5.827	-0.015	0.00
5Y	5.912	-0.013	0.00
7Y	6.003	-0.009	0.00
10Y	6.123	0.001	0.00
15Y	6.260	-0.001	0.00
20Y	6.347	-0.002	0.00
25Y	6.345	-0.001	0.00

FX Market

USDPHP	
Last	57.935
Change	0.119
Change (%)	0.21

Equities Market

PSEi	
Last	6,064.16
Change	-31.81
Change (%)	-0.52

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.906	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		72,000	11,482	19.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.759	110,000.000	-0.002
14D TDF		5.781	75,038.000	0.000
BSP Bills Auction Results				
28D TDF		5.812	44,243.000	1.620
56D TDF		5.877	85,345.000	3.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.329	7.000	0.011
6M		5.672	7.000	0.01
1Y		5.754	8.000	-0.026

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	101.172	101.582	5.919	5.804	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.611	98.659	5.698	5.590	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.782	101.617	6.134	6.012	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.861	111.211	5.933	5.871	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.723	105.074	5.963	5.907	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.251	98.358	5.797	5.740	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.758	104.108	6.051	5.999	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.866	106.255	6.429	6.308	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.602	102.738	6.023	5.778	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.558	106.766	5.797	5.711	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.882	101.132	5.844	5.764	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.836	100.063	5.809	5.727	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.630	102.869	6.017	5.750	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.601	112.957	5.920	5.846	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.676	105.033	5.971	5.914	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.506	107.858	5.968	5.911	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.840	114.390	6.198	6.132	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.717	115.175	6.231	6.177	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.698	84.198	6.283	6.227	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.373	100.907	6.344	6.302	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.335	100.569	4.367	0.360	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.371	99.637	4.094	2.462	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.937	101.281	4.608	4.285	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.614	98.629	1.398	1.387	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.200	97.601	4.648	4.442	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.318	98.330	1.569	1.563	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.247	95.769	3.127	2.872	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.152	101.571	4.697	4.528	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.224	95.594	4.765	4.624	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.637	100.069	4.741	4.601	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.000	2Y	5.400	0.000
1M	5.745	-0.005	3Y	5.295	-0.005
2M	5.715	-0.023	4Y	5.325	0.050
3M	5.705	-0.005	5Y	5.345	0.000
6M	5.680	-0.005	7Y	5.625	0.050
9M	5.605	-0.005	10Y	5.575	0.100
1Y	5.598	0.008			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.285	-0.024	-0.54
3M	4.281	-0.007	-0.17
6M	4.308	-0.016	-0.37
1Y	4.113	-0.030	-0.72
2Y	4.094	-0.081	-1.93
3Y	4.086	-0.087	-2.09
5Y	4.129	-0.106	-2.50
7Y	4.209	-0.107	-2.49
10Y	4.295	-0.106	-2.40
20Y	4.597	-0.092	-1.97
30Y	4.555	-0.100	-2.15
Equities	Last	Change	Change (%)
S&P 500	5,955.25	-28.000	-0.47
NASDAQ	21,087.25	-264.830	-1.24
Dow Jones	43,621.16	159.950	0.37
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	19.430	0.450	2.37
Currencies	Last	Change	Change (%)
Spot Dollar	106.308	-0.288	-0.27

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,064.16	-0.52	57.930	0.21	5.297	5.073
Thailand	1,206.39	-2.38	33.719	0.64	2.399	2.250**
Indonesia	6,587.09	-2.41	87.209	0.58	6.686	13.281
Singapore	3,915.87	-0.30	1.340	0.21	3.300	5.250
Taiwan	23,285.72	-1.19	32.798	0.28	1.898	5.384
South Korea	2,630.29	-0.57	1,433.930	0.27	2.960	3.000**
China	3,346.04	-0.80	7.251	0.06	1.818	4.350
Hong Kong	343.80	-0.52	7.775	0.01	4.013	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.308	-0.27	4.319	7.500
Japan	38,237.79	-1.39	149.770	0.09	0.792	1.875
Germany	22,410.27	-0.07	--	--	2.666	3.150
Britain	8,668.67	0.11	0.792	0.14	4.796	4.500
France	8,051.07	-0.49	--	--	2.666	3.000
Canada	25,203.98	0.21	1.427	0.38	5.200	2.666
Italy	38,714.52	0.63	--	--	3.150	0.000
Euro zone	5,447.90	-0.11	0.955	0.07	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,937.61	-0.79	-0.0269
Brent	72.46	-2.2	-2.947
Crude	74.30	-0.11	-0.15
WTI	69.26	-1.65	-2.33

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated