



Funding the Republic

Republic of the Philippines
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)



Press Release

**Philippine Treasury and Finance Officials
Hold Talks with Timor-Leste Finance Minister**



From left to right: Mr. Joaquin Alfonso Javier (BTr); Mr. Ramon Oliveros, Chief of Staff to the Minister; National Treasurer Sharon Almanza; Ms. Santana Jose Viegas Cardoso, Minister of Finance of Timor-Leste; Mr. Marciano Da Silva, Ambassador to the Philippines; Undersecretary Joven Balbosa (DOF); and Mr. Jose Carlos Sebastian (BTr).

MANILA, Philippines, 6 February 2025 - National Treasurer Sharon P. Almanza and DOF Undersecretary Joven Z. Balbosa held a side meeting with Timor-Leste Finance Minister Santana Jose Viegas Cardoso during the 2025 Open Government Partnership Asia and the Pacific Regional Meeting. Their discussion focused on providing insights for Timor-Leste in developing its local government bond market and accessing international capital markets. Treasurer Almanza conveyed enthusiasm for sharing the Philippines' historical and technical experience through a potential knowledge-sharing partnership with Timor-Leste.

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