

FISCAL PERFORMANCE

Comparative Tables on Actual NG Fiscal Performance For the Period 1 January to 31 December 2024 FINAL

** COR version 2 is based on the GFSM 2014 concept wherein reporting of amortization reflect actual principal repayments to creditor including those serviced by the BSF*

**/ Based on the FY 2024 Quarterly Fiscal Program approved by the DBCC (Ad referendum)
dated May 23, 2024*

Comparative Table on NG Cash Budget Performance
For the Period 1 January to 31 December 2024
In Million Pesos

Particulars	Jan 1 - Dec 31		
	Program */	Actual	Difference
REVENUES (Schedule 1)	<u>4,269,921</u>	<u>4,419,023</u>	<u>149,102</u>
Bureau of Internal Revenue (BIR) ^{1/}	2,848,936	2,851,603	2,667
Bureau of Customs (BOC) ^{1/}	939,694	916,674	-23,020
Bureau of Treasury (BTR)	187,007	283,355	96,348
Others	294,284	367,391	73,107
EXPENDITURES	<u>5,754,255</u>	<u>5,925,381</u>	<u>171,126</u>
Interest Payments (Schedule 2)	763,437	763,313	-124
Allotment to LGUs ^{2/}	1,012,140	1,024,083	11,943
Tax Expenditures ^{1/}	14,500	31,566	17,066
Net Lending (Schedule 3)	28,700	6,931	-21,769
Equity (Schedule 3)	33,696	1,023	-32,673
Subsidy (Schedule 3)	199,061	138,763	-60,298
Other NG Expenditure Accounts ^{3/}	3,702,721	3,959,702	256,981
*/ SURPLUS/(DEFICIT)	<u>(1,484,334)</u>	<u>(1,506,358)</u>	<u>-22,024</u>
**/ NET FINANCING	<u>1,306,782</u>	<u>1,307,186</u>	<u>404</u>
External Borrowing (Net)	<u>403,415</u>	<u>401,878</u>	-1,537
External Borrowing (Gross)	<u>646,084</u>	<u>641,171</u>	-4,913
Project Loans	68,731	113,593	44,862
Program Loans	306,603	271,343	-35,260
Bonds and Other Inflows	270,750	256,235	-14,515
Less: Amortization (Schedule 2)	242,669	239,293	-3,376
Domestic Borrowing (Net)	<u>903,367</u>	<u>905,308</u>	1,941
Domestic Borrowings (Gross)	<u>1,923,915</u>	<u>1,923,344</u>	-571
Treasury Bills ^{4/}	51,050	224,276	173,226
Treasury Bonds ^{4/}	1,872,865	1,609,068 *	-263,797
Less: Amortization	1,020,548	1,018,036 **	-2,512

1/ Actual collection includes non-cash item as follows:

BIR	<u>0</u>	<u>37,707</u>	<u>37,707</u>
DST		19,536	19,536
TEF		18,171	18,171
BOC	<u>0</u>	<u>13,395</u>	<u>13,395</u>
TEF		13,395	13,395

2/ Includes capital transfers to LGUs

3/ Includes check float

n.a 30,865

4/ Based on the following data:

Treasury Bills	<u>51,050</u>	<u>224,276</u>	<u>173,226</u>
Gross	671,139	929,400	258,261
Maturities	620,089	705,124	85,035
Treasury Bonds	<u>1,572,865</u>	<u>1,024,207</u>	<u>-548,658</u>
Gross	1,572,865	1,024,207	-548,658
Maturities	0	0	0
Retail Treasury Bonds	<u>300,000</u>	<u>341,412</u>	<u>41,412</u>
Gross	300,000	584,861	284,861
Redemption/Exchange	0	243,449	243,449

* Includes the gross RTB issuance in Feb (P584.9 billion)

**Includes amount exchanged from the RTB issuance in Feb and those serviced by the BSF

*/ Based on the FY 2024 Quarterly Fiscal Program approved by the DBCC (ad referendum) dated May 23, 2024.

**/ Based on Revised Program presented during the 188th DBCC meeting dated June 27, 2024 and consistent with BESF 2025 Table D1.

Comparative Table on NG Revenues
For the Period 1 January to 31 December 2024
In Million Pesos

Particulars	Jan 1 -Dec 31		Difference
	Program	Actual	
Total Revenues	<u>4,269,921</u>	<u>4,419,023</u>	<u>149,102</u>
Tax Revenues	<u>3,820,309</u>	<u>3,800,693</u>	<u>-19,616</u>
Bureau of Internal Revenue (BIR)	2,848,936	2,851,603	2,667
Bureau of Customs (BOC)	939,694	916,674	-23,020
Other Offices	31,679	32,416	737
Non-Tax Revenues	<u>449,612</u>	<u>618,330</u>	<u>168,718</u>
Fees and Charges	72,981	63,780	-9,201
BTr Income	<u>187,007</u>	<u>283,355</u>	<u>96,348</u>
BTR Operations (NG)	<u>84,327</u>	<u>95,034</u>	<u>10,707</u>
Interest Income on NG Deposits	<u>13,300</u>	<u>17,685</u>	<u>4,385</u>
BSP	12,500	16,042	3,542
Other Banks	800	1,643	843
Interest on Advances (penalties and charges)	13,300	13,771	471
Income fromBFS/SSF Investments	46,200	48,335	2,135
Guarantee Fee	10,000	13,982	3,982
Forex Risk Cover Fee	1,400	1,093	-307
Government Service Income	<u>127</u>	<u>168</u>	<u>41</u>
Subscription Fee-Ross Participants	10	11	1
Escheat of Unclaimed Balances	81	28	-53
Service Fee on Relent Loans	36	81	45
Others/Miscellaneous Income	-	48	48
Bureau of Treasury (RA)	<u>1,748</u>	<u>1,924</u>	<u>176</u>
Fidelity Bond Premia	1,748	1,924	176
NG Income Collected by BTr	<u>100,932</u>	<u>186,397</u>	<u>85,465</u>
Dividends on Share of Stocks	69,663	138,456	68,793
NG Share - Airport Terminal Fees	272	1,002	730
NG Share - PAGCOR Income	29,869	45,110	15,241
NG Share - MIAA Profits	1,128	1,829	701
Privatization	42,120	3,293	-38,827
Foreign Grants	-	466	466
Others	147,504	267,436	119,932

*/ Based on the FY 2024 Quarterly Fiscal Program approved by the DBCC (ad referendum) dated May 23, 2024

Comparative Table on NG Debt Service Performance
For the Period 1 January to 31 December 2024
In Million Pesos

Particulars	Jan 1 - Dec 31		
	Program */	Actual	Difference
Total Debt Service	<u>2,026,654</u>	<u>2,020,642</u>	<u>-6,012</u>
Interest Payments	<u>763,437</u>	<u>763,313</u>	<u>-124</u>
Domestic	<u>543,968</u>	<u>539,829</u>	<u>-4,139</u>
NG	<u>543,968</u>	<u>539,829</u>	<u>-4,139</u>
Treasury Bills	33,652	32,685	-967
Fixed Rate Treasury Bonds	360,582	340,504	-20,078
Retail Treasury Bonds	141,271	153,921	12,650
Others	8,463	12,719	4,256
Foreign	<u>219,469</u>	<u>223,484</u>	<u>4,015</u>
NG	219,469	223,484	4,015
Principal Payments	<u>1,263,217</u>	<u>1,257,329</u>	<u>-5,888</u>
Domestic	<u>1,020,548</u>	<u>1,018,036</u>	<u>-2,512</u>
NG	<u>1,020,548</u>	<u>1,018,036</u>	<u>-2,512</u>
Agrarian Reform Bond	3,712	1,200	-2,512
BSF	1,016,836	758,387	-258,449
Tokenized Bonds	-	15,000	15,000
Bond Exchange	-	243,449	243,449
Foreign	<u>242,669</u>	<u>239,293</u>	<u>-3,376</u>
NG	242,669	239,293	-3,376

*/ Based on Revised Program presented during the 188th DBCC meeting dated June 27, 2024 and consistent with BESF 2025 Table D1.

Comparative Table on NG Assistance to GOCCs

For the Period 1 January to 31 December 2024

In Million Pesos

Particulars	Jan 1 - Dec 31		
	Program	Actual	Difference
Total NG Assistance to GOCCs	<u>261,457</u>	<u>146,717</u>	<u>-114,740</u>
Net Lending	<u>28,700</u>	<u>6,931</u>	<u>-21,769</u>
Major Non- Financial Corporations	n.a.	<u>6,931</u>	n.a.
HGC	n.a.	-2,142	n.a.
LRTA	n.a.	1,626	n.a.
NDC	n.a.	498	n.a.
NFA	n.a.	6,854	n.a.
PNR	n.a.	95	n.a.
Equity	<u>33,696</u>	<u>1,023</u>	<u>-32,673</u>
AFAB	n.a.	101	n.a.
CEZA	n.a.	225	n.a.
NEA	n.a.	470	n.a.
ZCSEZA	n.a.	227	n.a.

Comparative Table on NG Assistance to GOCCs
For the Period 1 January to 31 December 2024
In Million Pesos

Particulars	Jan 1 - Dec 31		
	Program	Actual	Difference
Sudsidy	<u>199,061</u>	<u>138,763</u>	<u>-60,298</u>
Major Non- Financial Corporations	<u>199,061</u>	<u>138,763</u>	<u>-60,298</u>
APEZFA	n.a.	239	n.a.
BCDA	n.a.	2,228	n.a.
BSP	n.a.	40	n.a.
CCP	n.a.	919	n.a.
CIC	n.a.	60	n.a.
CITEM	n.a.	197	n.a.
DAP	n.a.	711	n.a.
IBC-13	n.a.	744	n.a.
LCP	n.a.	777	n.a.
LRTA	n.a.	864	n.a.
LWUA	n.a.	358	n.a.
MWSS	n.a.	167	n.a.
NDA	n.a.	523	n.a.
NEA	n.a.	4,002	n.a.
NFA	n.a.	11,250	n.a.
NHA	n.a.	5,531	n.a.
NHMFC	n.a.	112	n.a.
NIA	n.a.	71,208	n.a.
NKTI	n.a.	1,628	n.a.
NPC	n.a.	1,241	n.a.
PCA	n.a.	1,177	n.a.
PCED	n.a.	34	n.a.
PCIC	n.a.	3,150	n.a.
PCMC	n.a.	1,800	n.a.
PDIC	n.a.	58	n.a.
PFDA	n.a.	2,602	n.a.
PHC	n.a.	2,322	n.a.
PHIC	n.a.	9,599	n.a.
PIDS	n.a.	271	n.a.
PITAHC	n.a.	176	n.a.
PNR	n.a.	793	n.a.
PPC	n.a.	70	n.a.
PRRI	n.a.	1,733	n.a.
PSALM	n.a.	8,000	n.a.
PTA	n.a.	52	n.a.
PTNI	n.a.	308	n.a.
SBC	n.a.	1,000	n.a.
SBMA	n.a.	546	n.a.
SHFC	n.a.	1,160	n.a.
SPDA	n.a.	200	n.a.
SRA	n.a.	457	n.a.
TIEZA	n.a.	49	n.a.
TPB	n.a.	360	n.a.
ZCSEZA	n.a.	47	n.a.