

National Government Outstanding Debt
As of December 2024
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
I. Domestic Debt	<u>10,162,182</u>	<u>10,576,696</u>	<u>10,277,489</u>	<u>10,308,495</u>	<u>10,442,843</u>	<u>10,573,116</u>	<u>10,753,150</u>	<u>10,791,608</u>	<u>10,936,259</u>	<u>10,889,837</u>	<u>10,921,663</u>	<u>10,930,415</u>
Loans	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Direct	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
Agencies	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
NG Other Domestic	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>	<u>156</u>
BSP Provisional Advances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Relent	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Securities	<u>10,162,026</u>	<u>10,576,540</u>	<u>10,277,333</u>	<u>10,308,339</u>	<u>10,442,687</u>	<u>10,572,960</u>	<u>10,752,994</u>	<u>10,791,452</u>	<u>10,936,102</u>	<u>10,889,681</u>	<u>10,921,506</u>	<u>10,930,259</u>
II. External Debt	<u>4,628,003</u>	<u>4,602,002</u>	<u>4,648,231</u>	<u>4,708,716</u>	<u>4,904,760</u>	<u>4,910,383</u>	<u>4,936,837</u>	<u>4,758,593</u>	<u>4,957,047</u>	<u>5,130,421</u>	<u>5,169,304</u>	<u>5,120,887</u>
Loans	<u>2,193,028</u>	<u>2,178,732</u>	<u>2,222,362</u>	<u>2,251,208</u>	<u>2,289,032</u>	<u>2,292,443</u>	<u>2,320,010</u>	<u>2,245,024</u>	<u>2,318,595</u>	<u>2,420,218</u>	<u>2,445,960</u>	<u>2,438,865</u>
Direct	<u>2,193,028</u>	<u>2,178,732</u>	<u>2,222,362</u>	<u>2,251,208</u>	<u>2,289,032</u>	<u>2,292,443</u>	<u>2,320,010</u>	<u>2,245,024</u>	<u>2,318,595</u>	<u>2,420,218</u>	<u>2,445,960</u>	<u>2,438,865</u>
Agencies	<u>2,182,304</u>	<u>2,168,266</u>	<u>2,212,290</u>	<u>2,241,324</u>	<u>2,279,112</u>	<u>2,282,825</u>	<u>2,309,746</u>	<u>2,234,914</u>	<u>2,308,672</u>	<u>2,410,665</u>	<u>2,436,188</u>	<u>2,429,789</u>
Relent	<u>10,724</u>	<u>10,466</u>	<u>10,072</u>	<u>9,884</u>	<u>9,920</u>	<u>9,618</u>	<u>10,264</u>	<u>10,110</u>	<u>9,923</u>	<u>9,553</u>	<u>9,772</u>	<u>9,076</u>
Assumed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Securities	<u>2,434,975</u>	<u>2,423,270</u>	<u>2,425,869</u>	<u>2,457,508</u>	<u>2,615,729</u>	<u>2,617,940</u>	<u>2,616,827</u>	<u>2,513,568</u>	<u>2,638,452</u>	<u>2,710,203</u>	<u>2,723,344</u>	<u>2,682,022</u>
T O T A L	<u>14,790,185</u>	<u>15,178,698</u>	<u>14,925,720</u>	<u>15,017,211</u>	<u>15,347,603</u>	<u>15,483,499</u>	<u>15,689,987</u>	<u>15,550,201</u>	<u>15,893,306</u>	<u>16,020,258</u>	<u>16,090,966</u>	<u>16,051,302</u>
<i>Forex Rate Used</i>	<i>56.403</i>	<i>56.174</i>	<i>56.26</i>	<i>57.583</i>	<i>58.524</i>	<i>58.658</i>	<i>58.488</i>	<i>56.179</i>	<i>56.017</i>	<i>58.198</i>	<i>58.602</i>	<i>57.847</i>

**Breakdown of totals may not sum up due to rounding.*

Source: DMAD-BTr

National Government Guaranteed Debt
As of December 2024
(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
T O T A L	<u>348,660</u>	<u>344,929</u>	<u>346,041</u>	<u>356,057</u>	<u>350,203</u>	<u>343,647</u>	<u>344,791</u>	<u>364,026</u>	<u>372,862</u>	<u>411,759</u>	<u>422,034</u>	<u>346,659</u>
Domestic	<u>180,645</u>	<u>181,932</u>	<u>184,414</u>	<u>191,951</u>	<u>187,587</u>	<u>182,571</u>	<u>180,859</u>	<u>205,158</u>	<u>214,958</u>	<u>250,807</u>	<u>259,756</u>	<u>255,506</u>
Direct Guarantee	180,509	181,796	184,278	191,815	187,451	182,435	180,723	205,022	214,822	250,671	259,620	255,370
Assumed GFI	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>
DBP	37	37	37	37	37	37	37	37	37	37	37	37
NDC	99	99	99	99	99	99	99	99	99	99	99	99
External	<u>168,015</u>	<u>162,997</u>	<u>161,627</u>	<u>164,106</u>	<u>162,616</u>	<u>161,076</u>	<u>163,932</u>	<u>158,867</u>	<u>157,904</u>	<u>160,952</u>	<u>162,277</u>	<u>91,153</u>
Direct Guarantee	163,193	158194	156,817	159,183	157,612	156,061	158,931	154,064	153,114	155,977	157,269	86,210
Assumed GFI	<u>4,822</u>	<u>4,803</u>	<u>4,810</u>	<u>4,923</u>	<u>5,004</u>	<u>5,015</u>	<u>5,000</u>	<u>4,803</u>	<u>4,790</u>	<u>4,975</u>	<u>5,009</u>	<u>4,943</u>
PNB	4,822	4,803	4,810	4,923	5004	5,015	5,000	4,803	4,790	4,975	5,009	4,943
PGC	0	0	0	0	0	0	0	0	0	0	0	0

*Breakdown of totals may not sum up due to rounding.