

NATIONAL GOVERNMENT DEBT SERVICE
For the Period Indicated
(In Million Pesos)

<i>Particular</i>	<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>2011</i>	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>
I. Interest Payments	<u>260,901</u>	<u>299,807</u>	<u>310,108</u>	<u>267,800</u>	<u>272,218</u>	<u>278,866</u>	<u>294,244</u>	<u>278,996</u>	<u>312,799</u>	<u>323,434</u>	<u>321,185</u>	<u>309,364</u>	<u>304,454</u>	<u>310,541</u>	<u>349,215</u>	<u>360,874</u>	<u>380,412</u>	<u>429,432</u>	<u>502,858</u>	<u>628,333</u>	<u>763,313</u>
Domestic	169,997	190,352	197,263	157,220	170,474	164,703	175,673	170,476	201,215	222,317	220,495	215,589	205,426	210,476	243,232	250,298	279,056	333,335	383,452	435,742	539,829
NG	169,997	190,352	197,263	157,220	170,474	164,703	175,673	170,476	201,215	222,317	220,495	215,589	205,426	210,476	243,232	250,298	279,056	333,335	383,452	435,742	539,829
Treasury Bills	34,741	36,946	29,545	20,328	36,146	20,441	15,918	2,668	1,881	844	1,592	1,770	529	4,320	10,002	25,280	22,437	20,291	12,647	17,166	32,685
Treasury Bonds	186	160	108	55	11	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0
Treasury Notes	84	75	53	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixed Rate Treasury Bonds	97,462	116,759	136,551	115,413	115,646	120,194	128,867	127,742	157,613	168,378	166,197	167,548	162,382	158,196	167,066	143,494	162,785	209,161	231,138	263,177	340,504
Fixed Rate Treasury Notes	804	780	1,248	70	1,052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixed Rate Promissory Note	4,472	4,472	3,925	3,760	1,626	686	686	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail Treasury Bonds	24,545	24,981	23,412	15,381	15,259	16,441	22,086	24,291	36,623	48,112	48,088	44,770	41,719	46,129	63,505	77,623	90,344	101,277	135,498	149,738	153,921
Onshore Dollar Bond	0	0	0	0	0	0	0	0	0	0	241	0	0	0	0	0	0	0	0	0	0
Zero Coupon Bonds	0	0	0	0	0	5,836	7,549	8,783	0	0	0	0	0	0	0	0	0	0	0	0	0
Domestic Bond Exchange	0	0	0	0	0	0	0	6,639	0	167	0	0	0	0	0	0	0	0	0	0	0
Others	7,703	6,179	2,421	2,207	734	1,105	567	353	5,095	4,816	4,376	1,501	796	1,831	2,659	3,901	3,490	2,606	4,169	5,661	12,719
Assumed Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
External	90,904	109,455	112,845	110,580	101,744	114,163	118,571	108,520	111,584	101,117	100,690	93,775	99,028	100,065	105,983	110,576	101,356	96,097	119,406	192,591	223,484
NG	90,252	108,982	112,409	110,511	101,742	114,161	118,571	108,520	111,584	101,117	100,690	93,775	99,028	100,065	105,983	110,576	101,356	96,097	119,406	192,591	223,484
Assumed Liabilities	652	473	436	69	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. Amortization	<u>190,895</u>	<u>357,587</u>	<u>529,884</u>	<u>342,340</u>	<u>291,801</u>	<u>500,437</u>	<u>644,978</u>	<u>651,573</u>	<u>286,443</u>	<u>375,088</u>	<u>434,362</u>	<u>487,895</u>	<u>485,511</u>	<u>369,926</u>	<u>376,374</u>	<u>481,575</u>	<u>582,054</u>	<u>774,637</u>	<u>746,554</u>	<u>943,606</u>	<u>1,257,329</u>
Domestic	72,529	231,935	366,557	280,088	211,288	401,548	420,616	506,769	199,869	257,500	304,985	363,139	311,875	229,392	265,049	344,475	440,401	537,450	616,065	822,493	1,018,036
External	118,366	125,652	163,327	62,252	80,513	98,889	224,362	144,804	86,574	117,588	129,377	124,756	173,636	140,534	111,325	137,100	141,653	237,187	130,489	121,113	239,293
T O T A L	<u>451,796</u>	<u>657,394</u>	<u>839,992</u>	<u>610,140</u>	<u>564,019</u>	<u>779,303</u>	<u>939,222</u>	<u>930,569</u>	<u>599,242</u>	<u>698,522</u>	<u>755,547</u>	<u>797,259</u>	<u>789,965</u>	<u>680,467</u>	<u>725,589</u>	<u>842,449</u>	<u>962,466</u>	<u>1,204,069</u>	<u>1,249,412</u>	<u>1,571,939</u>	<u>2,020,642</u>

Notes: This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF

Source: Cash Operations Report
Prepared by: SDAD-Research Service

BUREAU OF THE TREASURY
Statistical Data Analysis Division

NATIONAL GOVERNMENT DEBT SERVICE
For the Period Indicated
(In Million Pesos)

Particular	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
I. Interest Payments	21,612	36,905	45,865	54,714	71,114	74,922	79,571	76,491	79,123	72,658	76,522	77,971	99,792	106,290	140,894	174,834	185,861	226,408
Domestic	15,022	24,224	32,183	41,032	53,323	56,347	63,113	56,183	59,806	50,805	59,002	58,350	73,525	74,980	93,575	112,592	119,985	147,565
NG	13,845	18,678	25,710	34,813	46,770	52,654	60,162	54,110	57,899	49,765	56,412	56,689	71,670	73,639	92,104	111,451	119,621	147,419
Treasury Bills	0	14,424	0	29,305	43,100	41,981	48,080	32,254	30,026	25,694	27,628	26,661	39,925	31,719	29,496	30,040	13,634	23,173
Treasury Bonds	0	0	0	608	459	446	448	448	506	446	447	367	374	237	235	244	225	536
Treasury Notes	0	0	0	4,559	2,881	8,177	8,538	12,087	9,593	7,008	1,265	97	109	0	81	84	86	105
Fixed Rate Treasury Bonds	0	0	0	0	0	0	0	0	0	14,737	15,300	24,655	27,981	34,889	54,334	71,405	86,550	97,939
Fixed Rate Treasury Notes	0	0	0	0	0	0	0	0	22	0	0	0	0	67	0	0	2,275	730
Fixed Rate Promissory Notes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	925
Floating Rate T-Notes	0	0	0	0	0	329	2,495	8,847	17,664	1,806	9,168	1,781	0	0	0	0	0	0
Retail Treasury Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,918	9,119	14,834
Note Facility	0	0	0	0	0	0	0	0	0	0	0	0	0	2,200	1,019	0	0	0
Progress Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	508	1,111	1,111	1,109
Small Denominated T-Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	1,169	3,994	4,122	4,124	4,124
Domestic Bond Exchange	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
US Dollar Linked Peso Notes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	665	1,679
US \$ Denominated T-Bills	0	0	0	0	0	188	156	74	0	0	0	0	0	0	0	0	0	0
Onshore Dollar Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peso Denominated T-Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Benchmark Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zero Coupon Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Provisional Advances	0	1,058	0	0	0	1,024	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	3,196	0	341	330	509	445	400	88	74	2,604	3,128	3,281	3,358	2,437	2,527	1,832	2,265
Assumed Liabilities	1,177	5,546	6,473	6,219	6,553	3,693	2,951	2,073	1,907	1,040	2,590	1,661	1,855	1,341	1,471	1,141	364	146
DBP	0	2,577	3,776	3,203	3,081	2,023	1,247	668	1,262	684	1,687	785	1,198	870	950	738	237	95
PNB	0	2,372	2,326	2,726	3,308	1,555	1,631	1,327	602	334	867	820	617	441	489	379	120	48
NDC	0	0	9	44	43	34	15	5	4	0	0	0	0	0	0	0	0	0
Philguarantee	0	0	25	81	41	24	8	0	0	0	0	0	0	0	0	0	0	0
PAL	0	0	0	0	0	0	13	53	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	1,177	597	337	165	80	57	37	20	39	22	36	56	40	30	32	24	7	3
Foreign	6,590	12,681	13,682	13,682	17,791	18,575	16,458	20,308	19,317	21,853	17,520	19,621	26,267	31,310	47,319	62,242	65,876	78,843
NG	6,590	6,055	6,991	6,550	10,355	11,653	12,066	14,269	15,425	16,590	13,947	17,314	24,493	29,836	45,998	60,898	64,861	78,027
Assumed Liabilities	0	6,626	6,691	7,132	7,436	6,922	4,392	6,039	3,892	5,263	3,573	2,307	1,774	1,474	1,321	1,344	1,015	816
DBP	0	2,922	2,565	3,040	2,994	3,074	1,751	3,087	2,101	2,794	1,595	1,035	825	673	627	611	428	394
PNB	0	1,998	2,146	2,300	2,109	1,602	947	955	609	873	468	241	160	95	100	91	49	48
PNR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NPC-PNPP	0	1,706	1,700	1,507	1,915	1,682	1,096	1,386	842	1,113	1,107	792	667	608	536	592	499	294
NDC	0	0	20	10	6	81	23	107	85	98	69	57	39	41	29	31	23	71
NIDC	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0	0	0
PAL	0	0	0	0	0	282	459	415	193	306	258	138	67	41	12	4	4	0
PGC/TIDCORP	0	0	260	275	407	201	116	89	62	79	76	44	16	16	17	15	12	9
II. Amortization	13,201	32,939	25,299	28,503	35,232	46,560	29,651	36,887	38,844	64,517	41,220	47,678	64,717	99,106	86,949	99,605	172,098	243,582
Domestic	7,012	24,281	12,251	16,760	14,952	30,354	9,898	11,574	14,981	34,338	13,260	17,865	28,761	61,552	45,429	54,038	80,944	147,322
Foreign	6,189	8,658	13,048	11,743	20,280	16,206	19,753	25,313	23,863	30,179	27,960	29,813	35,956	37,554	41,520	45,567	91,154	96,260
TOTAL	34,813	69,844	71,164	83,217	106,346	121,482	109,222	113,378	117,967	137,175	117,742	125,649	164,509	205,396	227,843	274,439	357,959	469,990

* Breakdown of totals may not sum up due to rounding.

Notes:

This version reflects contribution to BSF and principal payments on A/R Bonds as Domestic amortization