

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 27 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.973	0.004	0.00
3M	5.273	-0.024	0.00
6M	5.610	0.006	0.00
1Y	5.774	-0.004	0.00
3Y	5.828	0.001	0.00
5Y	5.910	-0.002	0.00
7Y	5.999	-0.003	0.00
10Y	6.120	-0.003	0.00
15Y	6.259	-0.001	0.00
20Y	6.346	-0.001	0.00
25Y	6.344	-0.001	0.00

FX Market

USDPHP	
Last	57.885
Change	-0.05
Change (%)	-0.09

Equities Market

PSEi	
Last	6,144.96
Change	80.8
Change (%)	1.33

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.906	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		74,980	2,980	4.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.755	100,000.000	-0.004
14D TDF		5.781	82,276.000	0.000
BSP Bills Auction Results				
28D TDF		5.812	44,243.000	1.620
56D TDF		5.877	85,345.000	3.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.329	7.000	0.011
6M		5.672	7.000	0.01
1Y		5.754	8.000	-0.026

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	101.152	101.553	5.925	5.812	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.627	98.670	5.680	5.582	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	101.073	101.774	6.091	5.989	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.792	111.139	5.945	5.883	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.690	105.042	5.969	5.912	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.230	98.304	5.810	5.770	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.758	104.114	6.051	5.998	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.788	106.357	6.436	6.299	142,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.613	102.568	6.020	5.814	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.490	106.720	5.823	5.728	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.895	101.145	5.839	5.760	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.844	100.072	5.806	5.723	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.613	102.568	6.020	5.814	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.630	112.986	5.913	5.839	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.690	105.042	5.969	5.912	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.381	107.733	5.988	5.931	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.838	114.656	6.197	6.100	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.800	115.258	6.221	6.167	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.711	84.211	6.282	6.225	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.384	100.927	6.344	6.300	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.332	100.564	4.122	-0.050	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.374	99.640	4.140	2.481	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.952	101.280	4.592	4.283	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.610	98.625	1.403	1.392	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.240	97.632	4.629	4.427	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.322	98.334	1.568	1.562	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.246	95.764	3.130	2.877	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.166	101.575	4.691	4.525	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.266	95.640	4.750	4.608	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.677	100.103	4.728	4.590	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.000	2Y	5.400	0.000
1M	5.755	0.010	3Y	5.300	0.005
2M	5.725	0.010	4Y	5.280	-0.045
3M	5.715	0.010	5Y	5.345	0.000
6M	5.675	-0.005	7Y	5.687	0.062
9M	5.605	0.000	10Y	5.725	0.150
1Y	5.585	-0.013			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.287	0.002	0.05
3M	4.296	0.015	0.35
6M	4.308	0.000	0.00
1Y	4.110	-0.003	-0.07
2Y	4.072	-0.023	-0.55
3Y	4.044	-0.042	-1.04
5Y	4.084	-0.046	-1.10
7Y	4.170	-0.039	-0.93
10Y	4.256	-0.038	-0.89
20Y	4.554	-0.043	-0.93
30Y	4.509	-0.046	-1.00
Equities	Last	Change	Change (%)
S&P 500	5,956.06	0.810	0.01
NASDAQ	21,132.92	45.670	0.22
Dow Jones	43,433.12	-188.040	-0.43
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	19.100	-0.330	-1.70
Currencies	Last	Change	Change (%)
Spot Dollar	106.416	0.108	0.10

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,144.96	1.33	57.880	-0.09	5.273	5.073
Thailand	1,231.14	2.05	33.705	-0.04	2.399	2.250**
Indonesia	6,606.18	0.29	87.209	0.58	6.686	13.048
Singapore	3,908.05	-0.20	1.338	-0.17	3.300	5.250
Taiwan	23,402.55	0.50	32.802	0.01	1.898	5.384
South Korea	2,641.09	0.41	1,433.520	-0.03	2.940	3.000**
China	3,380.21	1.02	7.258	0.09	1.856	4.350
Hong Kong	361.20	5.06	7.774	-0.01	4.042	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.416	0.10	4.313	7.500
Japan	38,142.37	-0.25	149.520	-0.17	0.792	1.875
Germany	22,794.11	1.71	--	--	2.666	3.150
Britain	8,731.46	0.72	0.791	-0.15	4.793	4.500
France	8,143.92	1.15	--	--	2.666	3.000
Canada	25,328.36	0.49	1.434	0.53	5.200	2.666
Italy	39,224.71	1.32	--	--	3.150	0.000
Euro zone	5,527.99	1.47	0.953	-0.24	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,912.71	-24.9	-0.8476
Brent	72.84	-0.05	-0.069
Crude	72.42	-1.88	-2.54
WTI	68.62	-0.64	-0.92

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated