

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 28 February 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.008	0.035	0.01
3M	5.270	-0.003	0.00
6M	5.609	-0.001	0.00
1Y	5.782	0.008	0.00
3Y	5.847	0.019	0.00
5Y	5.916	0.005	0.00
7Y	5.993	-0.006	0.00
10Y	6.117	-0.003	0.00
15Y	6.259	0.000	0.00
20Y	6.347	0.001	0.00
25Y	6.345	0.001	0.00

FX Market

USDPHP	
Last	57.897
Change	0.012
Change (%)	0.02

Equities Market

PSEi	
Last	6,124.09
Change	-20.87
Change (%)	-0.34

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.875	-0.031	-0.53
BSP Peso Interbank Call Loan (IBCL) Volume		57,080	-17,900	-24.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.755	100,000.000	-0.004
14D TDF		5.781	82,276.000	-0.006
BSP Bills Auction Results				
28D TDF		5.812	44,243.000	1.620
56D TDF		5.877	85,345.000	3.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.329	7.000	0.011
6M		5.672	7.000	0.01
1Y		5.754	8.000	-0.026

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	4.0	101.000	101.538	5.967	5.816	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.633	98.681	5.685	5.576	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.741	101.764	6.140	5.991	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.772	111.120	5.948	5.886	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.647	105.002	5.975	5.918	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.204	98.282	5.825	5.783	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.733	104.086	6.055	6.002	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	105.279	106.185	6.393	6.314	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.589	102.646	6.025	5.797	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.455	106.685	5.835	5.739	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.849	101.099	5.854	5.774	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.733	99.977	5.847	5.758	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.613	102.568	6.020	5.814	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.578	112.935	5.922	5.848	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.690	105.042	5.969	5.912	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.381	107.734	5.988	5.930	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.815	114.583	6.200	6.108	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.872	115.329	6.212	6.159	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.724	84.224	6.281	6.224	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	100.371	100.918	6.345	6.301	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.312	100.540	4.168	-0.174	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.382	99.656	4.295	2.495	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.932	101.275	4.608	4.285	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.606	98.620	1.411	1.401	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.260	97.623	4.621	4.433	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.298	98.310	1.583	1.577	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.245	95.763	3.139	2.884	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.149	101.547	4.697	4.536	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.275	95.656	4.748	4.604	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.718	100.142	4.715	4.578	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	-0.005	2Y	5.405	0.005
1M	5.750	-0.005	3Y	5.305	0.005
2M	5.715	-0.010	4Y	5.300	0.020
3M	5.705	-0.010	5Y	5.350	0.005
6M	5.670	-0.005	7Y	5.650	-0.037
9M	5.600	-0.005	10Y	5.725	0.000
1Y	5.585	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.304	0.017	0.40
3M	4.296	-0.001	-0.01
6M	4.295	-0.014	-0.32
1Y	4.107	-0.003	-0.07
2Y	4.051	-0.021	-0.50
3Y	4.029	-0.014	-0.35
5Y	4.073	-0.010	-0.26
7Y	4.169	-0.001	-0.02
10Y	4.260	0.004	0.09
20Y	4.566	0.012	0.26
30Y	4.531	0.022	0.48
Equities	Last	Change	Change (%)
S&P 500	5,861.57	-94.490	-1.59
NASDAQ	20,550.95	-581.970	-2.75
Dow Jones	43,239.50	-193.620	-0.45
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	21.130	2.030	10.63
Currencies	Last	Change	Change (%)
Spot Dollar	107.244	0.828	0.78

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,124.09	-0.34	57.910	0.05	5.270	5.073
Thailand	1,215.73	-1.25	33.916	0.63	2.150	2.250**
Indonesia	6,485.45	-1.83	87.200	-0.01	6.688	13.288
Singapore	3,921.19	0.34	1.342	0.28	3.300	5.250
Taiwan	23,053.18	-1.49	32.822	0.06	1.898	5.384
South Korea	2,621.75	-0.73	1,447.760	0.99	2.900	3.000**
China	3,388.06	0.23	7.287	0.40	1.890	4.350
Hong Kong	365.00	1.05	7.774	0.00	4.013	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			107.244	0.78	4.319	7.500
Japan	38,256.17	0.30	149.850	0.22	0.792	1.875
Germany	22,550.89	-1.07	--	--	2.665	3.150
Britain	8,756.21	0.28	0.789	-0.27	4.790	4.500
France	8,102.52	-0.51	--	--	2.665	3.000
Canada	25,128.24	-0.79	1.434	-0.04	5.200	2.665
Italy	38,622.84	-1.53	--	--	3.150	0.000
Euro zone	5,472.56	-1.00	0.954	0.15	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,892.34	-20.37	-0.6993
Brent	73.97	1.135	1.558
Crude	72.91	0.49	0.68
WTI	70.35	1.73	2.52

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated