

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Monday, 3 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.013	0.005	0.00
3M	5.279	0.009	0.00
6M	5.612	0.003	0.00
1Y	5.784	0.002	0.00
3Y	5.850	0.003	0.00
5Y	5.921	0.005	0.00
7Y	6.004	0.010	0.00
10Y	6.125	0.008	0.00
15Y	6.259	0.000	0.00
20Y	6.347	0.001	0.00
25Y	6.346	0.001	0.00

FX Market

USDPHP	
Last	57.989
Change	0.092
Change (%)	0.16

Equities Market

PSEi	
Last	5,997.97
Change	-126.12
Change (%)	-2.06

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.875	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		64,140	7,060	12.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.755	100,000.000	-0.004
14D TDF		5.781	82,276.000	-0.006
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.329	7.000	0.011
6M		5.672	7.000	0.01
1Y		5.754	8.000	-0.026

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.025	101.374	5.959	5.861	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.632	98.685	5.783	5.660	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.323	101.625	6.201	6.010	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.719	111.069	5.953	5.891	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.437	104.787	6.009	5.952	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.216	98.290	5.825	5.785	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.719	104.074	6.056	6.003	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.625	105.927	6.451	6.336	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.501	102.722	6.043	5.779	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.447	106.677	5.825	5.729	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.849	101.099	5.852	5.773	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.734	99.976	5.847	5.759	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.501	102.722	6.043	5.779	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.508	112.864	5.931	5.857	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.437	104.787	6.009	5.952	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.381	107.736	5.986	5.928	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.815	114.583	6.200	6.108	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.803	115.261	6.219	6.165	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.681	84.181	6.287	6.230	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.683	100.190	6.400	6.359	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.212	100.397	4.530	-0.345	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.391	99.664	4.309	2.483	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.887	101.223	4.641	4.320	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.624	98.638	1.400	1.390	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.275	97.602	4.622	4.452	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.320	98.332	1.573	1.567	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.285	95.797	3.122	2.870	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.226	101.626	4.664	4.501	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.348	95.683	4.728	4.600	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.765	100.189	4.700	4.562	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	0.000	2Y	5.390	-0.015
1M	5.750	0.000	3Y	5.290	-0.015
2M	5.710	-0.005	4Y	5.300	0.000
3M	5.705	0.000	5Y	5.355	0.005
6M	5.665	-0.005	7Y	5.650	0.000
9M	5.600	0.000	10Y	5.750	0.025
1Y	5.585	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.293	-0.011	-0.25
3M	4.294	-0.002	-0.04
6M	4.272	-0.023	-0.53
1Y	4.082	-0.025	-0.61
2Y	3.989	-0.062	-1.54
3Y	3.970	-0.060	-1.48
5Y	4.019	-0.054	-1.33
7Y	4.115	-0.055	-1.31
10Y	4.208	-0.052	-1.21
20Y	4.525	-0.041	-0.91
30Y	4.489	-0.042	-0.92
Equities	Last	Change	Change (%)
S&P 500	5,954.50	92.930	1.59
NASDAQ	20,884.41	333.460	1.62
Dow Jones	43,840.91	601.410	1.39
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	19.630	-1.500	-7.10
Currencies	Last	Change	Change (%)
Spot Dollar	107.614	0.370	0.35

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	5,997.97	-2.06	57.995	0.15	5.279	5.073
Thailand	1,203.72	-0.99	34.262	1.02	2.150	2.250**
Indonesia	6,270.60	-3.31	87.513	0.36	6.686	13.256
Singapore	3,895.70	-0.65	1.351	0.74	3.300	5.250
Taiwan	23,053.18	-1.49	32.905	0.25	1.898	5.384
South Korea	2,532.78	-3.39	1,459.180	0.79	2.890	3.000**
China	3,320.90	-1.98	7.278	-0.11	1.922	4.350
Hong Kong	350.00	-4.11	7.779	0.06	4.014	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			107.614	0.35	4.317	7.500
Japan	37,155.50	-2.88	150.630	0.52	0.792	1.875
Germany	22,551.43	0.00	--	--	2.666	3.150
Britain	8,809.74	0.61	0.795	0.81	4.787	4.500
France	8,111.63	0.11	--	--	2.666	3.000
Canada	25,393.45	1.06	1.446	0.86	5.200	2.666
Italy	38,655.09	0.08	--	--	3.150	0.000
Euro zone	5,463.54	-0.16	0.964	1.03	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,857.83	-34.51	-1.1932
Brent	73.43	-0.545	-0.737
Crude	73.15	0.23	0.32
WTI	69.76	-0.59	-0.84

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated