

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 4 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.050	0.036	0.01
3M	5.297	0.017	0.00
6M	5.613	0.001	0.00
1Y	5.795	0.011	0.00
3Y	5.860	0.009	0.00
5Y	5.935	0.014	0.00
7Y	6.015	0.011	0.00
10Y	6.111	-0.014	0.00
15Y	6.239	-0.020	0.00
20Y	6.346	-0.002	0.00
25Y	6.346	0.000	0.00

FX Market

USDPHP	
Last	57.912
Change	-0.077
Change (%)	-0.13

Equities Market

PSEi	
Last	6,037.19
Change	39.22
Change (%)	0.65

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.875	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		78,180	14,040	22.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.755	100,000.000	-0.004
14D TDF		5.781	82,276.000	-0.006
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.283	7.000	-0.046
6M		5.61	7.000	-0.062
1Y		5.754	8.000	-0.026

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.008	101.349	5.964	5.868	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.630	98.660	5.806	5.736	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.346	101.521	6.198	6.025	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.727	111.068	5.951	5.890	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.435	104.785	6.009	5.952	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	2.0	98.216	98.290	5.825	5.785	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.701	104.056	6.058	6.005	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.852	106.932	6.430	6.249	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.449	102.706	6.055	5.783	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.449	106.679	5.821	5.725	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.849	101.098	5.852	5.773	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.735	99.983	5.846	5.756	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.449	102.706	6.055	5.783	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.433	112.789	5.946	5.871	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.435	104.785	6.009	5.952	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.380	107.736	5.986	5.927	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.583	114.933	6.107	6.065	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.275	115.733	6.163	6.110	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.924	84.424	6.259	6.203	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.702	100.142	6.398	6.363	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.099	100.364	7.282	-0.276	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.403	99.670	4.302	2.483	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.925	101.265	4.602	4.277	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.608	98.618	1.413	1.406	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.291	97.650	4.615	4.429	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.315	98.330	1.577	1.569	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.270	95.811	3.132	2.866	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.255	101.662	4.651	4.486	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.393	95.741	4.713	4.580	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.860	100.269	4.669	4.536	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.750	0.005	2Y	5.390	0.000
1M	5.755	0.005	3Y	5.290	0.000
2M	5.720	0.010	4Y	5.335	0.035
3M	5.705	0.000	5Y	5.360	0.005
6M	5.670	0.005	7Y	5.650	0.000
9M	5.600	0.000	10Y	5.750	0.025
1Y	5.585	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.311	0.017	0.40
3M	4.294	-0.001	-0.01
6M	4.264	-0.008	-0.20
1Y	4.039	-0.043	-1.06
2Y	3.950	-0.039	-0.99
3Y	3.927	-0.043	-1.07
5Y	3.962	-0.058	-1.43
7Y	4.052	-0.062	-1.51
10Y	4.155	-0.053	-1.26
20Y	4.481	-0.043	-0.96
30Y	4.449	-0.040	-0.90
Equities	Last	Change	Change (%)
S&P 500	5,849.72	-104.780	-1.76
NASDAQ	20,425.58	-458.830	-2.20
Dow Jones	43,191.24	-649.670	-1.48
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	22.780	3.150	16.05
Currencies	Last	Change	Change (%)
Spot Dollar	106.747	-0.867	-0.81

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,037.19	0.65	57.905	-0.16	5.297	5.073
Thailand	1,188.41	-1.27	34.165	-0.28	2.150	2.250**
Indonesia	6,519.66	3.97	87.368	-0.17	6.686	13.400
Singapore	3,908.92	0.34	1.348	-0.22	3.300	5.250
Taiwan	22,756.25	-1.29	32.907	0.01	1.898	5.384
South Korea	2,532.78	-3.39	1,457.600	-0.11	2.890	3.000**
China	3,316.93	-0.12	7.288	0.13	1.946	4.350
Hong Kong	339.80	-2.91	7.776	-0.03	3.974	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			106.747	-0.81	4.317	7.500
Japan	37,785.47	1.70	150.840	0.14	0.792	1.875
Germany	23,147.02	2.64	--	--	2.658	3.150
Britain	8,871.31	0.70	0.791	-0.55	4.777	4.500
France	8,199.71	1.09	--	--	2.658	3.000
Canada	25,001.57	-1.54	1.443	-0.22	5.200	2.658
Italy	39,069.40	1.07	--	--	3.150	0.000
Euro zone	5,540.69	1.41	0.958	-0.63	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,872.00	14.17	0.4958
Brent	73.83	0.4	0.545
Crude	72.88	-0.26	-0.36
WTI	68.37	-1.39	-1.99

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated