

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Wednesday, 5 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.117	0.068	0.01
3M	5.329	0.033	0.01
6M	5.613	0.001	0.00
1Y	5.793	-0.003	0.00
3Y	5.887	0.027	0.00
5Y	5.966	0.031	0.01
7Y	6.041	0.026	0.00
10Y	6.140	0.029	0.00
15Y	6.264	0.025	0.00
20Y	6.345	0.000	0.00
25Y	6.343	-0.003	0.00

FX Market

USDPHP	
Last	57.787
Change	-0.125
Change (%)	-0.22

Equities Market

PSEi	
Last	6,064.11
Change	26.92
Change (%)	0.45

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.875	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		93,980	15,800	20.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.755	100,000.000	-0.004
14D TDF		5.781	82,276.000	-0.006
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.283	7.000	-0.046
6M		5.61	7.000	-0.062
1Y		5.77	8.000	0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.900	101.264	5.994	5.891	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.658	98.693	5.761	5.678	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.165	101.650	6.224	6.007	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.437	110.791	6.003	5.939	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.360	104.710	6.021	5.964	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.124	98.255	5.877	5.807	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.768	104.132	6.048	5.994	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.302	105.470	6.479	6.376	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.337	102.604	6.079	5.804	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.398	106.618	5.840	5.748	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.678	100.928	5.907	5.827	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.652	99.891	5.877	5.790	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.449	102.706	6.055	5.783	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.295	112.651	5.974	5.899	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.435	104.785	6.009	5.952	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.373	107.778	5.986	5.920	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.175	114.637	6.275	6.100	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.173	115.533	6.175	6.133	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.731	84.231	6.282	6.225	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.683	100.033	6.400	6.372	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.080	100.345	7.622	-0.622	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.414	99.686	4.302	2.415	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.937	101.290	4.589	4.250	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.618	98.630	1.408	1.399	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.341	97.743	4.591	4.382	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.318	98.333	1.576	1.569	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.332	95.850	3.105	2.849	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.342	101.759	4.615	4.446	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.493	95.879	4.676	4.529	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.971	100.408	4.633	4.492	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.740	-0.010	2Y	5.390	0.000
1M	5.745	-0.010	3Y	5.290	0.000
2M	5.715	-0.005	4Y	5.325	-0.010
3M	5.710	0.005	5Y	5.345	-0.015
6M	5.665	-0.005	7Y	5.575	-0.075
9M	5.600	0.000	10Y	5.625	-0.125
1Y	5.585	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.318	0.007	0.17
3M	4.284	-0.010	-0.23
6M	4.243	-0.021	-0.49
1Y	4.060	0.021	0.52
2Y	3.991	0.041	1.04
3Y	3.986	0.059	1.50
5Y	4.045	0.084	2.11
7Y	4.146	0.093	2.30
10Y	4.244	0.089	2.14
20Y	4.572	0.090	2.02
30Y	4.538	0.088	1.99
Equities	Last	Change	Change (%)
S&P 500	5,778.15	-71.570	-1.22
NASDAQ	20,352.53	-73.050	-0.36
Dow Jones	42,520.99	-670.250	-1.55
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	23.510	0.730	3.20
Currencies	Last	Change	Change (%)
Spot Dollar	105.743	-1.004	-0.94

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,064.11	0.45	57.753	-0.26	5.329	5.073
Thailand	1,177.64	-0.91	33.821	-1.01	2.150	2.250**
Indonesia	6,380.40	-2.14	87.274	-0.11	6.686	13.398
Singapore	3,890.76	-0.46	1.344	-0.30	3.300	5.250
Taiwan	22,596.88	-0.70	32.911	0.01	1.898	5.384
South Korea	2,528.92	-0.15	1,458.700	0.08	2.890	3.000**
China	3,324.21	0.22	7.264	-0.32	1.963	4.350
Hong Kong	337.40	-0.71	7.776	-0.01	3.986	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			105.743	-0.94	4.310	7.500
Japan	37,331.18	-1.20	148.800	-1.35	0.792	1.875
Germany	22,326.81	-3.54	--	--	2.663	3.150
Britain	8,759.00	-1.27	0.786	-0.59	4.775	4.500
France	8,047.92	-1.85	--	--	2.663	3.000
Canada	24,572.00	-1.72	1.443	0.00	5.200	2.663
Italy	37,736.16	-3.41	--	--	3.150	0.000
Euro zone	5,387.31	-2.77	0.951	-0.67	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,914.70	42.7	1.4868
Brent	71.75	-2.08	-2.817
Crude	71.20	-1.68	-2.31
WTI	68.26	-0.11	-0.16

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated