

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 6 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.061	-0.057	-0.01
3M	5.311	-0.019	0.00
6M	5.614	0.000	0.00
1Y	5.792	-0.001	0.00
3Y	5.908	0.021	0.00
5Y	5.997	0.031	0.01
7Y	6.081	0.041	0.01
10Y	6.179	0.039	0.01
15Y	6.284	0.020	0.00
20Y	6.350	0.005	0.00
25Y	6.348	0.005	0.00

FX Market

USDPHP	
Last	57.325
Change	-0.462
Change (%)	-0.80

Equities Market

PSEi	
Last	6,121.77
Change	57.66
Change (%)	0.95

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.875	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		102,740	0	0.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.754	100,000.000	0.000
14D TDF		5.781	90,000.000	-0.006
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.283	7.000	-0.046
6M		5.61	7.000	-0.062
1Y		5.77	8.000	0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.477	101.004	6.114	5.964	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.658	98.688	5.781	5.709	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.023	100.934	6.245	6.111	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.437	110.787	6.002	5.939	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.660	104.010	6.135	6.078	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.124	98.255	5.877	5.807	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.808	103.158	6.192	6.140	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	103.935	104.938	6.512	6.423	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.270	102.027	6.093	5.929	194,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.296	106.491	5.880	5.798	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.411	100.661	5.992	5.912	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.668	99.909	5.871	5.783	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.449	102.706	6.055	5.783	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.133	112.488	6.007	5.932	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.435	104.785	6.009	5.952	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.067	107.472	6.036	5.970	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.175	114.637	6.275	6.100	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.173	115.536	6.174	6.132	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.577	84.077	6.299	6.242	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.485	99.992	6.416	6.375	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.039	100.303	8.791	-0.278	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.412	99.681	4.394	2.492	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.908	101.267	4.615	4.269	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.628	98.641	1.403	1.393	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.306	97.703	4.611	4.404	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.310	98.323	1.581	1.575	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.219	95.732	3.163	2.910	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.349	101.746	4.612	4.450	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.381	95.745	4.720	4.581	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.927	100.368	4.647	4.504	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	0.005	2Y	5.385	-0.005
1M	5.745	0.000	3Y	5.300	0.010
2M	5.705	-0.010	4Y	5.345	0.020
3M	5.700	-0.010	5Y	5.360	0.015
6M	5.655	-0.010	7Y	5.575	0.000
9M	5.585	-0.015	10Y	5.625	0.000
1Y	5.585	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.304	-0.013	-0.31
3M	4.304	0.020	0.47
6M	4.248	0.005	0.12
1Y	4.065	0.005	0.12
2Y	4.005	0.014	0.36
3Y	4.011	0.025	0.63
5Y	4.079	0.033	0.82
7Y	4.180	0.034	0.82
10Y	4.279	0.034	0.81
20Y	4.609	0.037	0.81
30Y	4.572	0.034	0.76
Equities	Last	Change	Change (%)
S&P 500	5,842.63	64.480	1.12
NASDAQ	20,628.46	275.930	1.36
Dow Jones	43,006.59	485.600	1.14
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	21.930	-1.580	-6.72
Currencies	Last	Change	Change (%)
Spot Dollar	104.276	-1.467	-1.39

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,121.77	0.95	57.345	-0.71	5.311	5.073
Thailand	1,206.96	2.49	33.674	-0.43	2.150	2.250**
Indonesia	6,531.40	2.37	86.964	-0.36	6.686	13.629
Singapore	3,898.40	0.20	1.337	-0.57	3.300	5.250
Taiwan	22,871.90	1.22	32.795	-0.35	1.898	5.384
South Korea	2,558.13	1.16	1,445.250	-0.92	2.890	3.000**
China	3,341.97	0.53	7.237	-0.37	1.975	4.350
Hong Kong	347.60	3.02	7.772	-0.05	3.984	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			104.276	-1.39	4.300	7.500
Japan	37,418.24	0.23	149.350	0.37	0.792	1.875
Germany	23,081.03	3.38	--	--	2.664	3.150
Britain	8,755.84	-0.04	0.779	-0.85	4.772	4.500
France	8,173.75	1.56	--	--	2.664	3.000
Canada	24,870.82	1.22	1.439	-0.28	5.200	2.664
Italy	38,519.40	2.08	--	--	3.150	0.000
Euro zone	5,489.12	1.89	0.935	-1.73	3.150	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,913.30	-1.4	-0.048
Brent	69.82	-1.93	-2.69
Crude	70.53	-0.68	-0.95
WTI	66.31	-1.95	-2.86

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated