

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 7 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.982	-0.079	-0.02
3M	5.267	-0.044	-0.01
6M	5.575	-0.039	-0.01
1Y	5.802	0.010	0.00
3Y	5.910	0.002	0.00
5Y	6.002	0.005	0.00
7Y	6.093	0.012	0.00
10Y	6.201	0.021	0.00
15Y	6.287	0.003	0.00
20Y	6.349	-0.001	0.00
25Y	6.348	0.000	0.00

FX Market

USDPHP	
Last	57.304
Change	-0.021
Change (%)	-0.04

Equities Market

PSEi	
Last	6,219.96
Change	98.19
Change (%)	1.60

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.875	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		71,840	-30,900	-30.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.754	100,000.000	0.000
14D TDF		5.781	90,000.000	-0.006
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.283	7.000	-0.046
6M		5.61	7.000	-0.062
1Y		5.77	8.000	0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.903	101.077	5.993	5.943	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.658	98.688	5.801	5.730	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.808	100.913	6.277	6.114	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.437	110.787	6.001	5.938	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.567	103.917	6.150	6.093	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.206	98.310	5.836	5.779	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.808	103.160	6.192	6.139	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	103.803	105.626	6.524	6.362	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.134	102.182	6.123	5.895	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.343	106.573	5.858	5.761	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.415	100.665	5.991	5.911	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.658	99.906	5.875	5.784	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.449	102.706	6.055	5.783	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.115	112.471	6.009	5.934	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.435	104.785	6.009	5.952	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.970	107.374	6.052	5.985	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.720	114.079	6.209	6.166	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.173	115.543	6.174	6.131	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.576	84.076	6.300	6.243	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.485	99.992	6.416	6.375	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.003	100.261	9.992	0.181	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.378	99.653	4.903	2.839	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.893	101.239	4.627	4.293	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.623	98.635	1.412	1.403	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.269	97.658	4.632	4.430	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.294	98.307	1.592	1.586	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.078	95.603	3.242	2.981	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.247	101.643	4.653	4.492	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.335	95.690	4.740	4.604	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.788	100.188	4.692	4.562	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	0.000	2Y	5.400	0.015
1M	5.745	0.000	3Y	5.305	0.005
2M	5.705	0.000	4Y	5.345	0.000
3M	5.700	0.000	5Y	5.360	0.000
6M	5.650	-0.005	7Y	5.525	-0.050
9M	5.585	0.000	10Y	5.600	-0.025
1Y	5.585	0.000			

GLOBAL MARKET

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.301	-0.003	-0.07
3M	4.298	-0.006	-0.13
6M	4.223	-0.024	-0.57
1Y	4.016	-0.049	-1.20
2Y	3.959	-0.046	-1.14
3Y	3.971	-0.040	-0.99
5Y	4.056	-0.023	-0.56
7Y	4.169	-0.010	-0.25
10Y	4.278	0.000	0.00
20Y	4.621	0.012	0.26
30Y	4.579	0.007	0.15
Equities	Last	Change	Change (%)
S&P 500	5,738.52	-104.110	-1.78
NASDAQ	20,052.63	-575.830	-2.79
Dow Jones	42,579.08	-427.510	-0.99
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	24.870	2.940	13.41
Currencies	Last	Change	Change (%)
Spot Dollar	104.062	-0.214	-0.21

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,219.96	1.60	57.320	-0.04	5.267	5.073
Thailand	1,189.55	-1.44	33.742	0.20	2.150	2.250**
Indonesia	6,617.85	1.32	87.116	0.18	6.686	13.497
Singapore	3,917.06	0.48	1.333	-0.27	3.300	5.250
Taiwan	22,715.43	-0.68	32.868	0.22	1.898	5.384
South Korea	2,576.16	0.70	1,447.320	0.14	2.890	3.000**
China	3,381.10	1.17	7.242	0.07	1.982	4.350
Hong Kong	365.60	5.18	7.772	0.00	3.970	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			104.062	-0.21	4.286	7.500
Japan	37,704.93	0.77	147.860	-1.00	0.792	1.875
Germany	23,419.48	1.47	--	--	2.664	2.900
Britain	8,682.84	-0.83	0.777	-0.32	4.769	4.500
France	8,197.67	0.29	--	--	2.664	3.000
Canada	24,584.04	-1.15	1.436	-0.22	5.200	2.664
Italy	38,779.67	0.68	--	--	2.900	0.000
Euro zone	5,520.47	0.57	0.927	-0.88	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,899.37	-13.93	-0.4782
Brent	70.29	0.475	0.68
Crude	69.81	-0.71	-1.01
WTI	66.36	0.05	0.08

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated