

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Monday, 10 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	4.988	0.006	0.00
3M	5.270	0.003	0.00
6M	5.568	-0.007	0.00
1Y	5.794	-0.008	0.00
3Y	5.913	0.003	0.00
5Y	6.009	0.007	0.00
7Y	6.103	0.009	0.00
10Y	6.210	0.009	0.00
15Y	6.286	0.000	0.00
20Y	6.346	-0.003	0.00
25Y	6.345	-0.003	0.00

FX Market

USDPHP	
Last	57.166
Change	-0.138
Change (%)	-0.24

Equities Market

PSEi	
Last	6,298.29
Change	78.33
Change (%)	1.26

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.844	-0.031	-0.53
BSP Peso Interbank Call Loan (IBCL) Volume		102,890	31,050	43.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.754	100,000.000	0.000
14D TDF		5.775	90,000.000	0.000
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.283	7.000	-0.046
6M		5.61	7.000	-0.062
1Y		5.77	8.000	0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.572	101.067	6.086	5.946	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.693	98.723	5.778	5.705	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.924	101.445	6.260	6.036	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.437	110.762	5.999	5.941	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.429	103.782	6.173	6.115	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.187	98.307	5.850	5.784	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.808	103.161	6.192	6.139	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.157	104.699	6.492	6.444	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.089	102.161	6.132	5.899	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.354	106.584	5.844	5.748	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.415	100.665	5.990	5.910	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.658	99.908	5.875	5.784	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.089	102.161	6.132	5.899	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.062	112.418	6.017	5.942	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.429	103.782	6.173	6.115	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.867	107.272	6.068	6.001	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.720	114.093	6.208	6.163	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.064	115.522	6.186	6.132	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.597	84.097	6.298	6.241	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.790	100.140	6.391	6.363	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.002	100.217	9.992	-2.273	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.379	99.653	4.992	2.892	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.903	101.275	4.611	4.249	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.625	98.637	1.412	1.404	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.255	97.630	4.645	4.449	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.298	98.311	1.591	1.585	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.044	95.581	3.262	2.995	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.261	101.722	4.646	4.457	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.452	95.810	4.699	4.562	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.811	100.284	4.685	4.531	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	0.000	2Y	5.380	-0.020
1M	5.740	-0.005	3Y	5.285	-0.020
2M	5.700	-0.005	4Y	5.325	-0.020
3M	5.700	0.000	5Y	5.350	-0.010
6M	5.650	0.000	7Y	5.525	0.000
9M	5.580	-0.005	10Y	5.625	0.025
1Y	5.580	-0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.286	-0.016	-0.37
3M	4.299	0.001	0.02
6M	4.238	0.014	0.34
1Y	4.045	0.029	0.71
2Y	4.000	0.041	1.03
3Y	4.007	0.036	0.91
5Y	4.086	0.030	0.74
7Y	4.198	0.029	0.69
10Y	4.301	0.023	0.53
20Y	4.643	0.023	0.49
30Y	4.598	0.019	0.42
Equities	Last	Change	Change (%)
S&P 500	5,770.20	31.680	0.55
NASDAQ	20,201.37	148.740	0.74
Dow Jones	42,801.72	222.640	0.52
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	23.370	-1.500	-6.03
Currencies	Last	Change	Change (%)
Spot Dollar	103.838	-0.224	-0.22

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,298.29	1.26	57.206	-0.20	5.270	5.073
Thailand	1,202.03	1.05	33.743	0.00	2.150	2.250**
Indonesia	6,636.00	0.27	86.881	-0.27	6.682	13.727
Singapore	3,914.48	-0.07	1.331	-0.16	3.300	5.250
Taiwan	22,576.07	-0.61	32.823	-0.14	1.898	5.384
South Korea	2,563.48	-0.49	1,449.120	0.12	2.880	3.000**
China	3,372.55	-0.25	7.244	0.02	1.991	4.350
Hong Kong	359.80	-1.59	7.771	-0.02	3.921	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			103.838	-0.22	4.295	7.500
Japan	36,887.17	-2.17	148.040	0.12	0.802	1.875
Germany	23,008.94	-1.75	--	--	2.666	2.900
Britain	8,679.88	-0.03	0.774	-0.36	4.769	4.500
France	8,120.80	-0.94	--	--	2.666	3.000
Canada	24,758.76	0.71	1.437	0.10	5.200	2.666
Italy	38,592.81	-0.48	--	--	2.900	0.000
Euro zone	5,468.41	-0.94	0.923	-0.38	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,909.10	9.73	0.3356
Brent	72.05	1.755	2.497
Crude	70.91	1.09	1.57
WTI	67.04	0.68	1.02

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated