

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division
Tuesday, 11 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.046	0.058	0.01
3M	5.275	0.005	0.00
6M	5.544	-0.024	0.00
1Y	5.812	0.018	0.00
3Y	5.897	-0.016	0.00
5Y	5.994	-0.015	0.00
7Y	6.096	-0.007	0.00
10Y	6.227	0.017	0.00
15Y	6.305	0.019	0.00
20Y	6.348	0.002	0.00
25Y	6.347	0.002	0.00

FX Market

USDPHP	
Last	57.400
Change	0.234
Change (%)	0.41

Equities Market

PSEi	
Last	6,360.77
Change	62.48
Change (%)	0.99

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.844	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		89,120	-13,770	-13.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.754	100,000.000	0.000
14D TDF		5.775	90,000.000	0.000
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.178	9.800	-0.105
6M		5.548	7.000	-0.062
1Y		5.77	8.000	0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.956	101.019	5.977	5.959	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.700	98.764	5.782	5.625	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.927	101.312	6.259	6.055	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.364	110.688	6.012	5.953	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.425	103.775	6.173	6.116	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.157	98.277	5.867	5.802	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.808	103.162	6.192	6.138	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.168	104.643	6.491	6.449	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.221	102.034	6.103	5.926	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.652	106.964	5.716	5.585	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.976	101.209	5.810	5.735	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.658	99.880	5.875	5.794	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.221	102.034	6.103	5.926	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.116	112.471	6.004	5.929	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.425	103.775	6.173	6.116	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.782	107.187	6.081	6.015	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.408	113.769	6.245	6.202	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.754	115.212	6.222	6.168	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.459	83.959	6.314	6.257	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.771	100.122	6.393	6.365	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.041	100.295	7.288	-10.096	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.387	99.658	5.030	2.910	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.939	101.274	4.573	4.247	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.609	98.622	1.426	1.416	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.301	97.680	4.623	4.424	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.267	98.280	1.608	1.601	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.036	95.571	3.269	3.003	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.300	101.695	4.630	4.468	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.496	95.856	4.684	4.546	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.895	100.298	4.657	4.526	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	0.000	2Y	5.380	0.000
1M	5.730	-0.010	3Y	5.287	0.002
2M	5.700	0.000	4Y	5.335	0.010
3M	5.698	-0.002	5Y	5.360	0.010
6M	5.640	-0.010	7Y	5.525	0.000
9M	5.575	-0.005	10Y	5.625	0.025
1Y	5.575	-0.005			

GLOBAL MARKETS

U.S. Market

Treasury		Last	Change (in bps)	Change (%)
1M		4.295	0.010	0.23
3M		4.278	-0.021	-0.49
6M		4.208	-0.030	-0.70
1Y		3.980	-0.065	-1.60
2Y		3.883	-0.116	-2.91
3Y		3.891	-0.116	-2.90
5Y		3.967	-0.119	-2.91
7Y		4.091	-0.107	-2.54
10Y		4.213	-0.088	-2.05
20Y		4.577	-0.067	-1.44
30Y		4.540	-0.057	-1.25
Equities		Last	Change	Change (%)
S&P 500		5,614.56	-155.640	-2.70
NASDAQ		19,430.95	-770.420	-3.81
Dow Jones		41,911.71	-890.010	-2.08
CBOE Volatility Index (VIX)		Last	Change	Change (%)
VIX		27.860	4.490	19.21
Currencies		Last	Change	Change (%)
Spot Dollar		103.900	0.062	0.06

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,360.77	0.99	57.410	0.36	5.275	5.073
Thailand	1,177.44	-2.05	33.809	0.20	2.150	2.250**
Indonesia	6,598.21	-0.57	87.335	0.52	6.682	13.473
Singapore	3,899.07	-0.39	1.331	0.00	3.300	5.250
Taiwan	22,459.15	-0.52	32.909	0.26	1.898	5.384
South Korea	2,570.39	0.27	1,455.430	0.44	2.880	3.000**
China	3,366.16	-0.19	7.260	0.22	2.005	4.350
Hong Kong	352.60	-2.00	7.768	-0.04	3.918	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			103.900	0.06	4.292	7.500
Japan	37,028.27	0.38	146.920	-0.76	0.802	1.875
Germany	22,620.95	-1.69	--	--	2.665	2.900
Britain	8,600.22	-0.92	0.774	-0.01	4.758	4.500
France	8,047.60	-0.90	--	--	2.665	3.000
Canada	24,380.71	-1.53	1.439	0.10	5.200	2.665
Italy	38,225.82	-0.95	--	--	2.900	0.000
Euro zone	5,386.98	-1.49	0.921	-0.26	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,903.04	-6.06	-0.2083
Brent	71.11	-0.935	-1.298
Crude	71.11	0.21	0.29
WTI	66.03	-1.01	-1.51

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated