

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 13 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.056	-0.006	0.00
3M	5.253	-0.010	0.00
6M	5.551	0.005	0.00
1Y	5.801	-0.010	0.00
3Y	5.856	0.003	0.00
5Y	5.955	-0.002	0.00
7Y	6.070	-0.003	0.00
10Y	6.224	0.000	0.00
15Y	6.303	-0.003	0.00
20Y	6.337	-0.011	0.00
25Y	6.334	-0.012	0.00

FX Market

USDPHP	
Last	57.364
Change	0.126
Change (%)	0.22

Equities Market

PSEi	
Last	6,195.26
Change	-11.29
Change (%)	-0.18

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.844	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		97,640	1,310	1.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.758	85,456.000	0.004
14D TDF		5.775	109,241.000	0.000
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.178	9.800	-0.105
6M		5.548	9.800	-0.062
1Y		5.773	11.200	0.003

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.754	101.306	6.034	5.877	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.730	98.760	5.751	5.676	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.939	101.022	6.258	6.098	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.497	110.847	5.986	5.923	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.614	103.966	6.142	6.084	323,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.276	98.393	5.805	5.741	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.808	103.170	6.191	6.137	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.410	105.435	6.469	6.379	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.263	102.204	6.094	5.889	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.442	106.672	5.798	5.701	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.893	101.143	5.836	5.756	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.908	100.115	5.783	5.707	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.228	102.156	6.102	5.899	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.287	112.642	5.966	5.891	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.592	103.942	6.145	6.088	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.925	107.330	6.057	5.990	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.365	113.715	6.250	6.208	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.680	115.138	6.230	6.176	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.488	83.988	6.311	6.254	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	97.856	98.345	6.550	6.509	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.098	100.303	1.740	-15.812	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.426	99.681	4.923	2.840	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.938	101.291	4.570	4.224	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.631	98.640	1.414	1.407	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.315	97.713	4.620	4.411	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.308	98.314	1.589	1.587	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.098	95.641	3.244	2.973	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.291	101.717	4.632	4.457	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.480	95.875	4.693	4.541	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.844	100.303	4.674	4.524	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.745	0.000	2Y	5.375	-0.005
1M	5.740	0.003	3Y	5.300	0.015
2M	5.685	-0.005	4Y	5.335	0.000
3M	5.665	-0.005	5Y	5.355	-0.001
6M	5.635	-0.005	7Y	5.600	0.025
9M	5.565	-0.005	10Y	5.500	-0.100
1Y	5.570	-0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.276	-0.021	-0.49
3M	4.299	0.018	0.41
6M	4.232	0.011	0.25
1Y	4.052	0.027	0.66
2Y	3.987	0.043	1.10
3Y	3.984	0.037	0.93
5Y	4.070	0.035	0.87
7Y	4.193	0.031	0.75
10Y	4.312	0.033	0.76
20Y	4.662	0.032	0.70
30Y	4.631	0.036	0.78
Equities	Last	Change	Change (%)
S&P 500	5,599.30	27.230	0.49
NASDAQ	19,596.02	219.060	1.13
Dow Jones	41,350.93	-82.550	-0.20
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	24.230	-2.690	-9.99
Currencies	Last	Change	Change (%)
Spot Dollar	103.612	0.193	0.19

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,195.26	-0.18	57.360	0.24	5.253	5.073
Thailand	1,160.06	-2.32	33.858	0.19	2.150	2.250**
Indonesia	6,665.05	1.82	87.209	-0.02	6.682	13.492
Singapore	3,833.07	0.19	1.334	0.09	3.300	5.250
Taiwan	22,278.36	0.94	32.946	0.21	1.898	5.384
South Korea	2,574.82	1.47	1,451.970	-0.12	2.880	3.000**
China	3,371.92	-0.23	7.238	0.11	2.015	4.350
Hong Kong	349.40	-0.17	7.769	-0.01	3.915	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			103.612	0.19	4.297	7.500
Japan	36,819.09	0.07	148.680	0.76	0.802	1.875
Germany	22,676.41	1.56	--	--	2.663	2.900
Britain	8,540.97	0.53	0.773	-0.05	4.753	4.500
France	7,988.96	0.59	--	--	2.663	2.750
Canada	24,423.34	0.72	1.442	0.11	5.200	2.663
Italy	38,307.11	1.61	--	--	2.900	0.000
Euro zone	5,359.42	0.93	0.917	-0.14	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,914.36	2.24	0.0769
Brent	72.25	1.045	1.468
Crude	70.78	0.29	0.41
WTI	67.68	1.43	2.16

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated