

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 14 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.079	0.023	0.00
3M	5.245	-0.009	0.00
6M	5.558	0.007	0.00
1Y	5.813	0.012	0.00
3Y	5.853	-0.003	0.00
5Y	5.958	0.003	0.00
7Y	6.078	0.008	0.00
10Y	6.229	0.005	0.00
15Y	6.293	-0.011	0.00
20Y	6.316	-0.022	0.00
25Y	6.314	-0.021	0.00

FX Market

USDPHP	
Last	57.362
Change	-0.002
Change (%)	0.00

Equities Market

PSEi	
Last	6,242.07
Change	46.81
Change (%)	0.76

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0010	0.0000	0.00
High		7.1390	0.0003	0.00
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.460	-0.150	-4.18
1M to 3M		5.079	-0.214	-4.04
3M to 6M		4.298	0.089	2.12
1Y to 5Y		4.633	0.335	7.79
>5Y		5.344	0.021	0.39
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.844	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		64,930	-32,710	-34.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.758	85,456.000	0.004
14D TDF		5.775	109,241.000	0.000
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.178	9.800	-0.105
6M		5.548	9.800	-0.062
1Y		5.773	11.200	0.003

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.061	101.310	5.947	5.876	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.763	98.798	5.687	5.599	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.984	101.206	6.251	6.071	336,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.497	110.847	5.985	5.922	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.612	103.964	6.142	6.084	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.279	98.402	5.804	5.737	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.815	103.169	6.190	6.137	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.149	105.602	6.493	6.364	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.430	102.227	6.057	5.883	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.459	106.720	5.788	5.678	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.888	101.138	5.837	5.757	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.904	100.134	5.785	5.701	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.430	102.227	6.057	5.883	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.249	112.604	5.973	5.898	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.612	103.964	6.142	6.084	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.836	107.241	6.071	6.005	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.365	113.715	6.250	6.207	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.653	115.110	6.233	6.179	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.606	84.106	6.298	6.241	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	99.068	99.594	6.450	6.407	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	0.00	100.098	100.303	1.740	-15.812	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.430	99.685	5.222	2.990	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.937	101.290	4.568	4.222	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.616	98.625	1.430	1.424	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.274	97.664	4.643	4.438	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.291	98.297	1.601	1.598	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.108	95.653	3.248	2.975	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.293	101.709	4.631	4.460	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.500	95.905	4.687	4.531	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.830	100.274	4.679	4.534	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.740	-0.005	2Y	5.385	0.010
1M	5.740	0.000	3Y	5.300	0.000
2M	5.680	-0.005	4Y	5.335	0.000
3M	5.665	0.000	5Y	5.355	-0.001
6M	5.623	-0.013	7Y	5.575	-0.025
9M	5.570	0.005	10Y	5.600	0.100
1Y	5.575	0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.281	0.005	0.11
3M	4.296	-0.003	-0.07
6M	4.226	-0.006	-0.14
1Y	4.028	-0.025	-0.60
2Y	3.957	-0.029	-0.74
3Y	3.945	-0.039	-0.98
5Y	4.030	-0.040	-0.99
7Y	4.151	-0.042	-1.00
10Y	4.268	-0.044	-1.03
20Y	4.617	-0.046	-0.98
30Y	4.589	-0.042	-0.90
Equities	Last	Change	Change (%)
S&P 500	5,521.52	-77.780	-1.39
NASDAQ	19,225.48	-370.540	-1.89
Dow Jones	40,813.57	-537.360	-1.30
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	24.660	0.430	1.77
Currencies	Last	Change	Change (%)
Spot Dollar	103.828	0.216	0.21

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,242.07	0.76	57.360	0.00	5.245	5.073
Thailand	1,159.64	-0.04	33.785	-0.22	2.150	2.250**
Indonesia	6,647.42	-0.26	87.008	-0.23	6.682	13.531
Singapore	3,837.52	0.12	1.336	0.15	3.300	5.250
Taiwan	21,961.68	-1.42	32.973	0.08	1.898	5.384
South Korea	2,573.64	-0.05	1,454.010	0.14	2.870	3.000**
China	3,358.73	-0.39	7.243	0.07	2.012	4.350
Hong Kong	344.20	-1.49	7.772	0.03	3.902	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			103.828	0.21	4.289	7.500
Japan	36,790.03	-0.08	148.150	-0.36	0.802	1.875
Germany	22,567.14	-0.48	--	--	2.412	2.900
Britain	8,542.56	0.02	0.772	-0.18	4.750	4.500
France	7,938.21	-0.64	--	--	2.412	2.750
Canada	24,203.23	-0.90	1.437	-0.33	4.950	2.412
Italy	37,999.73	-0.80	--	--	2.900	0.000
Euro zone	5,328.39	-0.58	0.920	0.33	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	2,944.15	29.79	1.0222
Brent	71.41	-0.84	-1.163
Crude	71.07	0.29	0.41
WTI	66.55	-1.13	-1.67

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated