

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Wednesday, 26 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.091	0.029	0.01
3M	5.210	0.015	0.00
6M	5.565	0.029	0.01
1Y	5.707	0.015	0.00
3Y	5.823	-0.005	0.00
5Y	5.962	-0.009	0.00
7Y	6.114	0.002	0.00
10Y	6.265	0.017	0.00
15Y	6.296	0.015	0.00
20Y	6.308	0.002	0.00
25Y	6.306	0.002	0.00

FX Market

USDPHP	
Last	57.575
Change	0.256
Change (%)	0.45

Equities Market

PSEi	
Last	6,159.85
Change	-32.17
Change (%)	-0.52

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	-0.0010	-100.00
High		7.2050	0.0640	0.90
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.820	0.070	1.95
1M to 3M		5.041	-0.026	-0.52
3M to 6M		4.139	-0.406	-8.93
1Y to 5Y		4.328	0.355	8.95
>5Y		5.289	0.188	3.68
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.813	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		93,940	11,100	13.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.767	59,127.000	0.009
14D TDF		5.770	56,644.000	-0.006
BSP Bills Auction Results				
28D TDF		5.825	42,659.000	1.330
56D TDF		5.887	80,000.000	0.970
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.157	7.000	0.039
6M		5.554	9.800	0.058
1Y		5.681	11.200	-0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.042	101.231	5.949	5.895	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.866	98.917	5.678	5.539	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.762	100.754	6.284	6.137	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.330	110.680	6.007	5.944	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.520	103.871	6.155	6.097	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.310	98.430	5.802	5.736	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.452	102.802	6.244	6.190	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.083	104.893	6.498	6.426	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.425	102.247	6.056	5.876	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.388	106.728	5.783	5.637	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.826	101.076	5.855	5.774	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.955	100.173	5.766	5.685	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.481	102.203	6.045	5.888	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.174	112.528	5.975	5.900	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.626	103.977	6.139	6.081	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.447	106.851	6.132	6.065	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.174	113.524	6.270	6.227	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.144	114.499	6.290	6.247	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.603	83.995	6.300	6.255	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.280	98.674	6.515	6.482	25,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.000	100.000	10.095	10.095	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.521	99.768	5.728	2.896	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.923	101.272	4.555	4.202	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.622	98.632	1.445	1.438	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.351	97.755	4.625	4.409	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.271	98.285	1.622	1.615	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.165	95.704	3.250	2.976	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.319	101.789	4.614	4.419	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.611	96.044	4.662	4.495	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.863	100.356	4.668	4.506	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.740	0.000	2Y	5.355	0.000
1M	5.663	-0.005	3Y	5.275	0.005
2M	5.640	-0.005	4Y	5.295	0.000
3M	5.630	0.000	5Y	5.340	0.000
6M	5.600	-0.005	7Y	5.525	0.000
9M	5.560	-0.005	10Y	5.600	0.100
1Y	5.540	-0.005			

GLOBAL MARKETS

U.S. Market

Treasury		Last	Change (in bps)	Change (%)
1M		4.290	0.007	0.17
3M		4.276	-0.008	-0.18
6M		4.224	-0.006	-0.13
1Y		4.084	-0.019	-0.47
2Y		4.013	-0.021	-0.53
3Y		3.990	-0.023	-0.56
5Y		4.068	-0.027	-0.65
7Y		4.188	-0.026	-0.62
10Y		4.313	-0.021	-0.49
20Y		4.683	-0.007	-0.16
30Y		4.659	-0.004	-0.08
Equities		Last	Change	Change (%)
S&P 500		5,776.65	9.080	0.16
NASDAQ		20,287.83	107.390	0.53
Dow Jones		42,587.50	4.180	0.01
CBOE Volatility Index (VIX)		Last	Change	Change (%)
VIX		17.150	-0.330	-1.89
Currencies		Last	Change	Change (%)
Spot Dollar		104.184	-0.078	-0.07

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,159.85	-0.52	57.600	0.49	5.210	5.073
Thailand	1,184.93	-0.43	33.881	0.18	2.148	2.250**
Indonesia	6,235.62	1.21	85.766	0.15	6.682	13.356
Singapore	3,954.53	0.46	1.336	-0.02	3.300	5.250
Taiwan	22,273.19	0.75	33.078	0.15	1.898	5.384
South Korea	2,615.81	-0.62	1,462.970	-0.42	2.860	3.000**
China	3,369.98	0.00	7.258	-0.03	1.942	4.350
Hong Kong	351.00	-2.55	7.775	0.02	3.911	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			104.184	-0.07	4.296	7.500
Japan	37,780.54	0.46	150.210	0.40	0.821	2.125
Germany	23,109.79	1.13	--	--	2.418	2.900
Britain	8,663.80	0.30	0.772	0.10	4.720	4.500
France	8,108.59	1.08	--	--	2.418	2.750
Canada	25,339.51	0.14	1.429	-0.23	4.950	2.418
Italy	39,384.95	1.06	--	--	2.900	0.000
Euro zone	5,475.08	1.09	0.924	0.26	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,023.65	-4.54	-0.1499
Brent	73.53	-0.185	-0.251
Crude	73.40	0.63	0.87
WTI	69.46	-0.05	-0.07

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated