



Funding the Republic

Republic of the Philippines  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**  
(BUREAU OF THE TREASURY)  
Intramuros, Manila



## MEMORANDUM

**TO :** All Government Securities Eligible Dealers

**SUBJECT :** Schedule of Treasury Bills and Treasury Bonds Offering for the 2<sup>nd</sup> Quarter of 2025

**DATE :** 24 March 2025

Below is the schedule and volume of Treasury Bills and Treasury Bonds offering for the 2<sup>nd</sup> Quarter of 2025:

### A. Treasury Bills

| Issue Date                | Tenor        | Volume of Offering(PHP) |
|---------------------------|--------------|-------------------------|
| April 02, 10, 16, 23 & 30 | 91-day       | 8.0B                    |
|                           | 182-day      | 8.0B                    |
|                           | 364-day      | 9.0B                    |
|                           | <b>Total</b> | <b><u>PHP25.0B</u></b>  |
| May 07, 14, 21 & 28       | 91-day       | 8.0B                    |
|                           | 182-day      | 8.0B                    |
|                           | 364-day      | 9.0B                    |
|                           | <b>Total</b> | <b><u>PHP25.0B</u></b>  |
| June 04, 11, 18 & 25      | 91-day       | 8.0B                    |
|                           | 182-day      | 8.0B                    |
|                           | 364-day      | 9.0B                    |
|                           | <b>Total</b> | <b><u>PHP25.0B</u></b>  |

### B. Treasury Bonds

| Issue Date | Tenor/s      | Volume of Offering(PHP) |
|------------|--------------|-------------------------|
| April 03   | 5-Year       | 30.0B                   |
| April 10   | 7-Year       | 30.0B                   |
| April 16   | 10-Year      | 30.0B                   |
| April 24   | 15-Year      | 30.0B                   |
|            | <b>Total</b> | <b><u>PHP120.0B</u></b> |

|         |                    |                         |
|---------|--------------------|-------------------------|
| May 02  | 5-Year             | 30.0B                   |
| May 08  | 7-Year             | 30.0B                   |
| May 15  | 3-Year and 20-Year | 40.0B (aggregate)       |
| May 22  | 10-Year            | 30.0B                   |
| May 29  | 15-Year            | 30.0B                   |
|         | <b>Total</b>       | <b><u>PHP160.0B</u></b> |
|         |                    |                         |
| June 05 | 5-Year             | 30.0B                   |
| June 13 | 7-Year             | 30.0B                   |
| June 19 | 10-Year            | 30.0B                   |
| June 26 | 3-Year and 25-Year | 40.0B (aggregate)       |
|         | <b>Total</b>       | <b><u>PHP130.0B</u></b> |

Please be guided accordingly.

**ORIGINAL SIGNED**  
**SHARON P. ALMANZA**  
Treasurer of the Philippines

Note: Auction date is two (2) days before the issue date. In case auction date falls on a non-working holiday, auction date will be moved on the next business day, unless announced otherwise.