



Funding the Republic

Republic of the Philippines
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)



Press Release

FXTN 10-73 OFFERING ATTRACTS STRONG DEMAND

MANILA, Philippines, 15 April 2025 – The Auction Committee successfully raised Php 135.0 billion from the new 10-year Fixed Rate Treasury Notes (FXTN 10-73) at today's auction. The newly issued FXTNs maturing in 2035 fetched a coupon rate of 6.375% amidst strong demand, with tenders reaching P197.3 billion or 6.6 times the initial P30.0 billion offering. This allowed the Committee to upsize the accepted amount for the auction.

FXTN 10-73 will remain available to the investing public through qualified dealers from April 15 to 24, unless earlier terminated by the BTr, at a minimum investment of Php 10.0 million and increments of Php 1.0 million thereafter. The extended offer period format marks the first for a non-retail bond issuance as the BTr seeks to establish a new avenue for building liquid benchmarks.

The Development Bank of the Philippines and the Land Bank of the Philippines are the Joint Lead Issue Managers with BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, First Metro Investment Corporation, PNB Capital and Investment Corporation, and Security Bank Capital Investment Corporation as Joint Issue Managers.

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