

**BUREAU OF THE TREASURY**  
*Statistical Data Analysis Division*

**NATIONAL GOVERNMENT EXPENDITURES**  
**CY 2025**  
(In Million Pesos)

<i>Particular</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Total</i>
<b>EXPENDITURES</b>	<b>398,785</b>	<b>423,211</b>	<b>654,984</b>	<b>1,476,980</b>
Allotment to LGUs	86,112	102,016	101,127	289,255
Interest Payments	104,435	48,445	88,121	241,001
Tax Expenditures	0	9,171	2,088	11,259
Subsidy	4,385	7,574	10,630	22,589
Equity	0	48	811	859
Net Lending	0	0	555	555
NG Disbursement	203,853	255,957	451,652	911,462

*\* Breakdown of totals may not sum up due to rounding.*

*Source: Cash Operations Report, BTr*  
*Prepared by: SDAD-RS*  
*last update: 29Apr2025*