

BUREAU OF THE TREASURY
Statistical Data Analysis Division

NATIONAL GOVERNMENT FINANCING
CY 2025
(In Million Pesos)

<i>Particulars</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Total</i>
Financing	<u>211,066</u>	<u>335,842</u>	<u>97,212</u>	<u>644,120</u>
External (Net)	<u>59,183</u>	<u>195,163</u>	<u>-60,450</u>	<u>193,896</u>
External (Gross)	<u>60,941</u>	<u>198,751</u>	<u>34,650</u>	<u>294,342</u>
Project Loan ^{1/}	4,652	6,786	5,739	17,177
Program Loans	56,289	0	28,911	85,200
Global Bonds ^{2/}	0	191,965	0	191,965
Less: Amortization	1,758	3,588	95,100	100,446
Domestic (Net)	<u>151,883</u>	<u>140,679</u>	<u>157,662</u>	<u>450,224</u>
Domestic Borrowings (Gross)	<u>152,200</u>	<u>140,800</u>	<u>157,800</u>	<u>450,800</u>
Treasury Bills (Net)	12,200	10,800	25,400	48,400
Fixed Rate Treasury Bonds	140,000	130,000	132,400	402,400
Less: Amortization	317	121	138	576

Notes:

This version follows the GFSM 2014 concept wherein reporting of amortization reflect the actual principal repayments to creditor including those serviced by the BSF while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ Excludes Prior years CRC

2/ Feb - Multi-tranche Global Bonds - 10YR USD1.25 Billion and 25YR USD1.0Billion (Total of USD2.25 Billion) and EURO 1 Billion

Jan-Feb Contribution to BSF amounted to P185.0 B

last update: 29Apr2025