

BUREAU OF THE TREASURY

National Government Cash Operations Report ^{Statistical Data Analysis Division}

CY 2025

(In Million Pesos)

Particulars	Jan	Feb	Mar	Total
Revenues	<u>467,147</u>	<u>251,767</u>	<u>279,253</u>	<u>998,167</u>
Tax Revenues	<u>437,535</u>	<u>234,347</u>	<u>259,630</u>	<u>931,512</u>
BIR	355,096	159,653	175,660	690,409
of which:				
Documentary Stamp	0	1,212	131	1,343
Tax Expenditures	0	7,930	157	8,087
BOC	79,254	71,765	80,359	231,378
of which:				
Tax Expenditures	0	29	1,800	1,829
Other Offices	3,185	2,929	3,611	9,725
Non-tax Revenues	<u>29,612</u>	<u>17,420</u>	<u>19,623</u>	<u>66,655</u>
BTr Income	15,744	7,921	8,676	32,341
Fees and Charges*	1,105	843	751	2,699
Privatization	0	19	302	321
Income from Malampaya	433	593	986	2,012
Other non-tax*	12,330	7,978	8,907	29,215
Grants	0	66	1	67
Expenditures	<u>398,785</u>	<u>423,211</u>	<u>654,984</u>	<u>1,476,980</u>
Allotment to LGUs	86,112	102,016	101,127	289,255
Interest Payments	104,435	48,445	88,121	241,001
Tax Expenditures	0	9,171	2,088	11,259
Subsidy	4,385	7,574	10,630	22,589
Equity	0	48	811	859
Net Lending	0	0	555	555
NG Disbursements	203,853	255,957	451,652	911,462
Surplus/(-)Deficit	<u>68,362</u>	<u>-171,444</u>	<u>-375,731</u>	<u>-478,813</u>
Financing	<u>211,066</u>	<u>335,842</u>	<u>97,212</u>	<u>644,120</u>
External (Net)	<u>59,183</u>	<u>195,163</u>	<u>-60,450</u>	<u>193,896</u>
External (Gross)	60,941	198,751	34,650	294,342
Less: Amortization	1,758	3,588	95,100	100,446
Domestic (Net)	<u>151,883</u>	<u>140,679</u>	<u>157,662</u>	<u>450,224</u>
Domestic (Gross)	152,200	140,800	157,800	450,800
Less: Amortization**	317	121	138	576
Change-In-Cash***	<u>1,230,828</u>	<u>110,748</u>	<u>-325,560</u>	<u>1,016,016</u>

Notes:

This version recognizes the actual domestic amortization including those serviced by the BSF to reflect the actual net borrowings of NG, consistent with BESF format.

* For updating. Fees and charges are based on NGAs' submission, and those not yet identified as such are recorded under Other non-tax

** Domestic amortization includes principal repayments to creditor including those serviced by the BSF

*** Includes non-budgetary cash transactions

/p - preliminary

Source: COR(FPAD-RS)

last update: 29Apr2025