

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 28 March 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.032	-0.099	-0.02
3M	5.229	-0.019	0.00
6M	5.594	0.020	0.00
1Y	5.730	0.005	0.00
3Y	5.799	-0.019	0.00
5Y	5.921	-0.025	0.00
7Y	6.062	-0.031	-0.01
10Y	6.233	-0.022	0.00
15Y	6.295	-0.006	0.00
20Y	6.317	0.000	0.00
25Y	6.315	0.000	0.00

FX Market

USDPHP	
Last	57.400
Change	-0.288
Change (%)	-0.50

Equities Market

PSEi	
Last	6,139.51
Change	-26.54
Change (%)	-0.43

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	-0.0010	-100.00
High		7.2050	0.0640	0.90
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.820	0.070	1.95
1M to 3M		5.041	-0.026	-0.52
3M to 6M		4.139	-0.406	-8.93
1Y to 5Y		4.328	0.355	8.95
>5Y		5.289	0.188	3.68
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.813	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		55,288	-28,592	-34.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.761	43,504.000	-0.005
14D TDF		5.770	70,000.000	-0.006
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.157	7.000	0.039
6M		5.554	9.800	0.058
1Y		5.681	11.200	-0.016

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.032	101.554	5.952	5.803	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.866	98.906	5.724	5.612	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.983	100.801	6.251	6.130	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.671	111.015	5.944	5.882	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.975	104.324	6.079	6.022	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.417	98.459	5.745	5.722	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.836	103.188	6.185	6.132	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.336	105.984	6.476	6.330	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.633	102.328	6.010	5.858	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.387	106.473	5.777	5.740	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.922	101.172	5.823	5.742	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.979	100.158	5.757	5.691	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.633	102.328	6.010	5.858	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.360	112.715	5.933	5.858	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.975	104.324	6.079	6.022	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.764	107.168	6.078	6.011	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.301	113.654	6.254	6.211	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.416	114.766	6.257	6.215	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.596	84.096	6.301	6.244	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.428	98.778	6.503	6.474	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.000	100.000	10.095	10.095	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.517	99.772	6.563	3.222	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	1.00	100.911	101.268	4.562	4.198	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.618	98.629	1.456	1.448	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	2.00	97.357	97.753	4.626	4.414	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.265	98.279	1.630	1.623	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.181	95.711	3.254	2.984	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.253	101.695	4.641	4.457	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.531	95.990	4.697	4.518	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.835	100.317	4.677	4.518	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.740	0.000	2Y	5.350	0.000
1M	5.685	0.035	3Y	5.275	-0.005
2M	5.660	0.045	4Y	5.225	-0.075
3M	5.650	0.040	5Y	5.275	-0.065
6M	5.640	0.040	7Y	5.500	-0.025
9M	5.600	0.045	10Y	5.575	-0.025
1Y	5.513	-0.023			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.307	0.017	0.40
3M	4.293	-0.001	-0.01
6M	4.234	0.007	0.18
1Y	4.094	-0.003	-0.07
2Y	3.990	-0.027	-0.67
3Y	3.990	-0.023	-0.56
5Y	4.087	-0.011	-0.27
7Y	4.216	-0.011	-0.25
10Y	4.360	0.008	0.18
20Y	4.739	0.012	0.26
30Y	4.721	0.019	0.40
Equities	Last	Change	Change (%)
S&P 500	5,693.31	-18.890	-0.33
NASDAQ	19,798.62	-118.370	-0.59
Dow Jones	42,299.70	-155.090	-0.37
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	18.690	0.360	1.96
Currencies	Last	Change	Change (%)
Spot Dollar	104.335	-0.212	-0.20

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,139.51	-0.43	57.370	-0.55	5.229	5.073
Thailand	1,187.90	-0.21	33.847	-0.33	2.148	2.250**
Indonesia	6,510.62	0.59	85.786	0.08	6.683	13.861
Singapore	3,981.57	0.45	1.339	0.16	3.300	5.250
Taiwan	21,951.76	-1.39	33.114	0.08	1.898	5.384
South Korea	2,607.15	-1.39	1,464.640	-0.23	2.860	3.000**
China	3,373.75	0.15	7.262	-0.08	1.924	4.350
Hong Kong	357.80	1.07	7.777	0.01	3.885	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			104.335	-0.20	4.303	7.500
Japan	37,799.97	-0.60	150.930	0.49	0.821	2.125
Germany	22,678.74	-0.70	--	--	2.417	2.900
Britain	8,666.12	-0.27	0.773	-0.19	4.711	4.500
France	7,990.11	-0.51	--	--	2.417	2.750
Canada	25,161.06	0.00	1.429	0.33	4.950	2.417
Italy	39,098.86	0.10	--	--	2.900	0.000
Euro zone	5,381.08	-0.57	0.928	0.10	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,051.50	28.12	0.9301
Brent	74.50	-0.265	-0.354
Crude	73.50	0.02	0.03
WTI	69.92	0.27	0.39

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated