

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 3 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.207	0.030	0.01
3M	5.319	0.010	0.00
6M	5.656	0.033	0.01
1Y	5.769	0.006	0.00
3Y	5.781	0.001	0.00
5Y	5.895	0.002	0.00
7Y	6.022	0.003	0.00
10Y	6.192	0.000	0.00
15Y	6.288	0.000	0.00
20Y	6.319	0.000	0.00
25Y	6.315	0.000	0.00

FX Market

USDPHP	
Last	57.219
Change	-0.013
Change (%)	-0.02

Equities Market

PSEi	
Last	6,247.68
Change	66.96
Change (%)	1.08

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		7.0870	-0.1180	-1.64
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.810	-0.010	-0.17
1M to 3M		5.022	-0.019	-0.38
3M to 6M		4.798	0.658	15.91
1Y to 5Y		4.079	-0.249	-5.76
>5Y		5.339	0.050	0.94
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.813	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		460	-87,880	-99.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.762	77,355.000	0.001
14D TDF		5.770	77,995.000	-0.006
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.307	7.150	0.15
6M		5.646	8.000	0.092
1Y		5.748	9.000	0.067

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.329	101.653	5.866	5.773	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.929	98.968	5.663	5.551	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.386	101.197	6.191	6.071	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.907	111.257	5.898	5.835	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.440	104.791	6.001	5.944	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.436	98.525	5.740	5.691	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.321	103.671	6.111	6.058	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.410	106.147	6.469	6.316	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.877	102.430	5.956	5.834	224,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.344	106.495	5.780	5.715	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	101.105	101.355	5.763	5.681	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.992	100.135	5.752	5.699	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.764	102.479	5.981	5.824	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.489	112.842	5.900	5.825	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.492	104.843	5.993	5.936	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.045	107.449	6.030	5.963	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.441	113.799	6.235	6.192	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.492	114.842	6.246	6.205	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.681	84.181	6.293	6.235	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.772	99.129	6.474	6.445	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.633	99.846	5.839	2.590	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.917	101.220	4.544	4.231	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.668	98.681	1.427	1.417	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.520	97.878	4.547	4.354	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.366	98.379	1.583	1.576	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.451	95.950	3.128	2.873	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.449	101.840	4.556	4.392	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.817	96.200	4.593	4.444	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	100.159	100.615	4.570	4.420	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.740	0.000	2Y	5.345	0.000
1M	5.605	-0.010	3Y	5.275	0.010
2M	5.580	-0.025	4Y	5.325	0.030
3M	5.584	-0.022	5Y	5.345	0.005
6M	5.550	-0.020	7Y	5.490	-0.023
9M	5.525	-0.015	10Y	5.540	-0.040
1Y	5.525	0.000			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.302	-0.006	-0.13
3M	4.299	0.007	0.17
6M	4.219	0.024	0.56
1Y	4.003	-0.003	-0.08
2Y	3.858	-0.023	-0.58
3Y	3.829	-0.034	-0.88
5Y	3.885	-0.040	-1.02
7Y	3.996	-0.044	-1.09
10Y	4.131	-0.038	-0.92
20Y	4.531	-0.028	-0.62
30Y	4.500	-0.024	-0.52
Equities	Last	Change	Change (%)
S&P 500	5,670.97	37.900	0.67
NASDAQ	19,581.78	145.360	0.75
Dow Jones	42,225.32	235.360	0.56
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	21.510	-0.260	-1.19
Currencies	Last	Change	Change (%)
Spot Dollar	103.807	-0.453	-0.43

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,247.68	1.08	57.215	0.01	5.319	5.073
Thailand	1,172.69	0.40	34.178	0.07	2.144	2.250**
Indonesia	6,510.62	0.59	85.506	0.04	6.683	13.861
Singapore	3,954.21	-0.37	1.344	0.04	3.300	5.250
Taiwan	21,298.22	0.08	33.141	-0.23	1.898	5.384
South Korea	2,505.86	-0.62	1,462.430	-0.61	2.840	3.000**
China	3,350.13	0.05	7.268	-0.04	1.902	4.350
Hong Kong	353.80	1.67	7.782	0.01	3.800	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			103.807	-0.43	4.281	7.500
Japan	35,725.87	0.28	149.410	0.01	0.824	2.125
Germany	22,390.84	-0.66	--	--	2.420	2.900
Britain	8,608.48	-0.30	0.773	-0.23	4.695	4.500
France	7,858.83	-0.22	--	--	2.420	2.750
Canada	25,307.18	1.09	1.433	-0.40	4.950	2.420
Italy	38,454.20	-0.27	--	--	2.900	0.000
Euro zone	5,303.95	-0.31	0.926	0.03	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,114.53	-17.9	-0.5714
Brent	77.33	-0.29	-0.374
Crude	75.56	-1.17	-1.52
WTI	71.71	0.51	0.72

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated