

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 4 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.113	-0.094	-0.02
3M	5.338	0.019	0.00
6M	5.674	0.018	0.00
1Y	5.786	0.017	0.00
3Y	5.799	0.018	0.00
5Y	5.916	0.022	0.00
7Y	6.031	0.009	0.00
10Y	6.171	-0.022	0.00
15Y	6.263	-0.025	0.00
20Y	6.317	-0.002	0.00
25Y	6.314	0.000	0.00

FX Market

USDPHP	
Last	57.095
Change	-0.124
Change (%)	-0.22

Equities Market

PSEi	
Last	6,145.73
Change	-101.95
Change (%)	-1.63

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		7.0870	-0.1180	-1.64
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.810	-0.010	-0.17
1M to 3M		5.022	-0.019	-0.38
3M to 6M		4.798	0.658	15.91
1Y to 5Y		4.079	-0.249	-5.76
>5Y		5.339	0.050	0.94
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.813	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		26,200	25,740	5596.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.762	77,355.000	0.001
14D TDF		5.770	77,995.000	-0.006
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.307	7.150	0.15
6M		5.646	8.000	0.092
1Y		5.748	9.000	0.067

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.163	101.769	5.913	5.740	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	99.011	99.043	5.449	5.358	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.343	101.087	6.197	6.087	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.851	111.193	5.907	5.846	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.343	104.696	6.017	5.959	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.436	98.525	5.741	5.692	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.311	103.661	6.112	6.059	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.305	106.455	6.478	6.289	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.827	102.422	5.966	5.836	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.333	106.495	5.782	5.712	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	101.117	101.367	5.758	5.677	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.994	100.140	5.751	5.697	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.764	102.479	5.981	5.824	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.501	112.855	5.896	5.821	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.492	104.843	5.993	5.936	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.082	107.486	6.024	5.957	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.870	114.225	6.183	6.140	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.492	114.852	6.246	6.203	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.867	84.367	6.271	6.214	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.689	99.040	6.481	6.452	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.646	99.873	6.410	2.455	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.942	101.243	4.514	4.203	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.705	98.712	1.405	1.399	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.568	97.945	4.523	4.320	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.457	98.470	1.539	1.533	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.478	95.990	3.123	2.860	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.523	101.909	4.524	4.363	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.922	96.279	4.553	4.414	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	100.231	100.673	4.547	4.401	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.740	0.000	2Y	5.355	0.010
1M	5.590	-0.015	3Y	5.285	0.010
2M	5.590	0.010	4Y	5.295	-0.030
3M	5.595	0.012	5Y	5.340	-0.005
6M	5.560	0.010	7Y	5.500	0.010
9M	5.544	0.019	10Y	5.513	-0.028
1Y	5.520	-0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.301	-0.001	-0.01
3M	4.288	-0.011	-0.25
6M	4.173	-0.045	-1.08
1Y	3.906	-0.097	-2.42
2Y	3.682	-0.177	-4.58
3Y	3.654	-0.175	-4.57
5Y	3.727	-0.159	-4.09
7Y	3.858	-0.138	-3.46
10Y	4.029	-0.102	-2.47
20Y	4.490	-0.041	-0.91
30Y	4.470	-0.030	-0.67
Equities	Last	Change	Change (%)
S&P 500	5,396.52	-274.450	-4.84
NASDAQ	18,521.47	-1060.310	-5.41
Dow Jones	40,545.93	-1679.390	-3.98
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	30.020	8.510	39.56
Currencies	Last	Change	Change (%)
Spot Dollar	102.072	-1.735	-1.67

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,145.73	-1.63	57.095	-0.21	5.338	5.073
Thailand	1,161.81	-0.93	34.271	0.27	2.142	2.250**
Indonesia	6,510.62	0.59	85.441	-0.08	6.683	13.861
Singapore	3,942.23	-0.30	1.337	-0.53	3.300	5.250
Taiwan	21,298.22	0.08	33.219	0.24	1.898	5.384
South Korea	2,486.70	-0.76	1,450.990	-0.78	2.840	3.000**
China	3,342.01	-0.24	7.282	0.20	1.871	4.350
Hong Kong	346.40	-2.09	7.778	-0.04	3.784	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			102.072	-1.67	4.277	7.500
Japan	34,735.93	-2.77	146.710	-1.81	0.833	2.125
Germany	21,717.39	-3.01	--	--	2.417	2.900
Britain	8,474.74	-1.55	0.761	-1.59	4.692	4.500
France	7,598.98	-3.31	--	--	2.417	2.750
Canada	24,335.77	-3.84	1.413	-1.38	4.950	2.417
Italy	37,070.83	-3.60	--	--	2.900	0.000
Euro zone	5,113.28	-3.59	0.905	-2.33	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,095.53	-19	-0.61
Brent	72.43	-4.905	-6.343
Crude	73.38	-2.18	-2.89
WTI	66.95	-4.76	-6.64

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated