

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 8 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.071	-0.058	-0.01
3M	5.360	0.015	0.00
6M	5.619	-0.063	-0.01
1Y	5.771	-0.003	0.00
3Y	5.750	0.009	0.00
5Y	5.854	0.022	0.00
7Y	5.993	0.044	0.01
10Y	6.126	0.024	0.00
15Y	6.234	-0.001	0.00
20Y	6.319	0.002	0.00
25Y	6.318	0.002	0.00

FX Market

USDPHP	
Last	57.440
Change	0.623
Change (%)	1.10

Equities Market

PSEi	
Last	5,822.85
Change	-261.34
Change (%)	-4.30

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		7.0870	-0.1180	-1.64
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.810	-0.010	-0.17
1M to 3M		5.022	-0.019	-0.38
3M to 6M		4.798	0.658	15.91
1Y to 5Y		4.079	-0.249	-5.76
>5Y		5.339	0.050	0.94
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.813	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		76,280	75,260	7378.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.762	77,355.000	0.001
14D TDF		5.770	77,995.000	-0.006
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.393	7.460	0.086
6M		5.645	8.000	-0.001
1Y		5.748	9.000	0.067

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.413	101.591	5.840	5.789	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.938	99.107	5.758	5.255	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.515	101.652	6.172	6.004	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.827	111.178	5.909	5.845	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.391	104.741	6.008	5.951	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.429	98.607	5.750	5.650	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.314	103.664	6.111	6.058	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.574	106.115	6.454	6.319	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.929	102.739	5.943	5.766	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.415	106.655	5.734	5.631	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	101.257	101.507	5.712	5.630	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	100.021	100.121	5.741	5.704	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.764	102.479	5.981	5.824	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.623	112.977	5.865	5.790	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.492	104.843	5.993	5.936	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	107.166	107.569	6.008	5.942	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.394	114.744	6.119	6.077	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.289	115.653	6.150	6.108	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	84.114	84.614	6.244	6.187	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.991	99.341	6.456	6.428	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.707	99.940	5.882	1.400	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.810	101.213	4.642	4.220	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.900	98.913	1.259	1.249	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.310	97.824	4.670	4.391	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.819	98.833	1.356	1.349	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.389	95.942	3.174	2.890	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.128	101.659	4.689	4.465	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.504	95.981	4.723	4.536	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.605	100.200	4.754	4.557	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.620	-0.030	2Y	5.335	0.000
1M	5.550	-0.010	3Y	5.260	0.000
2M	5.550	-0.015	4Y	5.315	0.025
3M	5.550	-0.025	5Y	5.345	0.010
6M	5.550	-0.005	7Y	5.500	0.000
9M	5.500	-0.035	10Y	5.500	-0.013
1Y	5.510	-0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.298	0.025	0.59
3M	4.260	0.018	0.42
6M	4.148	0.066	1.60
1Y	3.903	0.077	2.02
2Y	3.763	0.111	3.04
3Y	3.761	0.127	3.49
5Y	3.866	0.157	4.23
7Y	4.011	0.177	4.61
10Y	4.184	0.189	4.74
20Y	4.657	0.225	5.07
30Y	4.619	0.210	4.76
Equities	Last	Change	Change (%)
S&P 500	5,062.25	-11.830	-0.23
NASDAQ	17,430.68	32.980	0.19
Dow Jones	37,965.60	-349.260	-0.91
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	46.980	1.670	3.69
Currencies	Last	Change	Change (%)
Spot Dollar	103.256	0.233	0.23

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	5,822.85	-4.30	57.430	1.07	5.360	5.073
Thailand	1,125.21	-3.15	34.600	0.52	2.141	2.250**
Indonesia	6,510.62	0.59	85.841	0.71	6.683	13.861
Singapore	3,540.50	-7.46	1.347	-0.02	3.300	5.250
Taiwan	19,232.35	-9.70	33.084	0.35	1.898	5.384
South Korea	2,328.20	-5.57	1,471.260	0.67	2.800	3.000**
China	3,096.58	-7.34	7.321	0.53	1.824	4.350
Hong Kong	297.00	-14.26	7.769	-0.08	3.787	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			103.256	0.23	4.259	7.500
Japan	31,136.58	-7.83	146.230	-0.48	0.835	2.125
Germany	19,789.62	-4.13	--	--	2.415	2.900
Britain	7,702.08	-4.38	0.780	0.49	4.681	4.500
France	6,927.12	-4.78	--	--	2.415	2.750
Canada	22,859.46	-1.44	1.426	0.27	4.950	2.415
Italy	32,853.98	-5.18	--	--	2.900	0.000
Euro zone	4,656.41	-4.55	0.913	-0.03	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,031.44	-6.8	-0.2238
Brent	66.66	-1.28	-1.884
Crude	64.96	-3.04	-4.48
WTI	60.70	-1.29	-2.08

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated