

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Thursday, 10 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.081	0.000	0.00
3M	5.360	0.000	0.00
6M	5.636	0.000	0.00
1Y	5.769	0.000	0.00
3Y	5.760	0.000	0.00
5Y	5.882	0.000	0.00
7Y	6.029	0.000	0.00
10Y	6.141	0.000	0.00
15Y	6.232	0.000	0.00
20Y	6.318	0.000	0.00
25Y	6.317	0.000	0.00

FX Market

USDPHP	
Last	57.356
Change	0.046
Change (%)	0.08

Equities Market

PSEi	
Last	6,006.34
Change	183.49
Change (%)	3.15

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		7.0870	-0.1180	-1.64
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.810	-0.010	-0.17
1M to 3M		5.022	-0.019	-0.38
3M to 6M		4.798	0.658	15.91
1Y to 5Y		4.079	-0.249	-5.76
>5Y		5.339	0.050	0.94
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.813	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		1,300	-74,980	-98.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.762	77,355.000	0.001
14D TDF		5.766	77,995.000	0.001
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.393	7.460	0.086
6M		5.645	8.000	-0.001
1Y		5.726	9.000	-0.022

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.029	101.702	5.950	5.757	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.951	99.124	5.770	5.247	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	100.143	101.487	6.227	6.028	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.431	110.781	5.979	5.916	383,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.401	104.751	6.006	5.949	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.359	98.613	5.792	5.649	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.049	103.399	6.151	6.098	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.454	105.775	6.465	6.348	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.743	102.567	5.984	5.803	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.417	106.659	5.727	5.623	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	101.264	101.514	5.709	5.627	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.988	100.088	5.754	5.716	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.764	102.479	5.981	5.824	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.478	112.831	5.894	5.819	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.492	104.843	5.993	5.936	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.700	107.052	6.085	6.026	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	114.394	114.747	6.118	6.076	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	114.984	115.392	6.186	6.138	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	84.134	84.634	6.242	6.185	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.952	99.303	6.459	6.431	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.715	99.958	6.372	1.150	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.730	101.134	4.721	4.295	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.933	98.938	1.238	1.234	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.081	97.584	4.799	4.524	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.868	98.882	1.332	1.325	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.251	95.826	3.252	2.955	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.892	101.441	4.788	4.555	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.241	95.727	4.831	4.639	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.237	99.839	4.878	4.676	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.610	0.000	2Y	5.335	0.000
1M	5.545	0.000	3Y	5.260	0.000
2M	5.555	0.000	4Y	5.315	0.000
3M	5.560	0.000	5Y	5.340	0.000
6M	5.530	0.000	7Y	5.475	-0.025
9M	5.490	0.000	10Y	5.500	0.000
1Y	5.510	0.000			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.294	-0.013	-0.31
3M	4.320	0.028	0.65
6M	4.197	0.082	1.99
1Y	4.036	0.174	4.50
2Y	3.908	0.182	4.89
3Y	3.928	0.168	4.46
5Y	4.044	0.127	3.25
7Y	4.180	0.086	2.10
10Y	4.332	0.039	0.90
20Y	4.789	-0.026	-0.54
30Y	4.737	-0.028	-0.59
Equities	Last	Change	Change (%)
S&P 500	5,456.90	474.130	9.52
NASDAQ	19,145.06	2054.660	12.02
Dow Jones	40,608.45	2962.860	7.87
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	33.620	-18.710	-35.75
Currencies	Last	Change	Change (%)
Spot Dollar	102.900	-0.055	-0.05

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,006.34	3.15	57.310	-0.21	5.360	5.073
Thailand	1,088.18	1.26	34.549	-0.74	2.141	2.250**
Indonesia	5,967.99	-0.47	86.695	0.50	6.686	13.586
Singapore	3,393.69	-2.18	1.347	-0.28	3.300	5.250
Taiwan	17,391.76	-5.79	32.980	-0.10	1.898	5.384
South Korea	2,293.70	-1.74	1,471.270	-0.74	2.780	3.000**
China	3,186.81	1.31	7.346	0.09	1.806	4.350
Hong Kong	301.60	1.00	7.759	-0.13	3.800	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			102.900	-0.05	4.210	7.500
Japan	31,714.03	-3.93	145.240	-1.11	0.825	2.125
Germany	19,670.88	-3.00	--	--	2.415	2.900
Britain	7,679.48	-2.92	0.780	-0.54	4.676	4.500
France	6,863.02	-3.34	--	--	2.415	2.750
Canada	23,727.03	5.42	1.418	-0.10	4.950	2.415
Italy	32,730.57	-2.75	--	--	2.900	0.000
Euro zone	4,622.14	-3.17	0.906	-0.95	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,042.94	33.9	1.1266
Brent	62.60	-3.55	-5.367
Crude	61.41	-5.02	-7.55
WTI	62.35	2.77	4.65

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated