

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 11 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.094	0.013	0.00
3M	5.374	0.013	0.00
6M	5.633	-0.003	0.00
1Y	5.774	0.005	0.00
3Y	5.791	0.031	0.01
5Y	5.921	0.040	0.01
7Y	6.063	0.034	0.01
10Y	6.187	0.046	0.01
15Y	6.266	0.034	0.01
20Y	6.319	0.002	0.00
25Y	6.316	-0.001	0.00

FX Market

USDPHP	
Last	57.332
Change	-0.024
Change (%)	-0.04

Equities Market

PSEi	
Last	6,077.82
Change	71.48
Change (%)	1.19

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		7.0870	-0.1180	-1.64
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.810	-0.010	-0.17
1M to 3M		5.022	-0.019	-0.38
3M to 6M		4.798	0.658	15.91
1Y to 5Y		4.079	-0.249	-5.76
>5Y		5.339	0.050	0.94
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.750	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.781	-0.031	-0.54
BSP Peso Interbank Call Loan (IBCL) Volume		58,440	57,140	4395.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.250	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.752	80,000.000	-0.011
14D TDF		5.766	80,000.000	0.001
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.393	7.460	0.086
6M		5.645	8.000	-0.001
1Y		5.726	9.000	-0.022

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.136	101.421	5.919	5.837	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.951	99.124	5.770	5.247	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.906	101.776	6.262	5.986	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.205	110.556	6.020	5.956	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.154	104.504	6.046	5.989	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.359	98.613	5.792	5.649	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	103.049	103.399	6.151	6.098	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	103.373	106.383	6.562	6.295	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.582	102.539	6.019	5.809	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.419	106.664	5.723	5.617	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	101.264	101.514	5.708	5.627	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.903	100.003	5.785	5.748	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.764	102.479	5.981	5.824	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.279	112.632	5.935	5.860	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.492	104.843	5.993	5.936	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.700	107.053	6.085	6.026	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.771	114.124	6.192	6.150	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.022	115.411	6.181	6.135	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.872	84.372	6.272	6.215	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.956	99.306	6.459	6.430	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.741	99.972	7.004	0.978	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.795	101.185	4.650	4.238	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.896	98.901	1.271	1.267	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.130	97.575	4.775	4.531	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.796	98.810	1.371	1.364	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.270	95.832	3.251	2.960	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.981	101.485	4.750	4.536	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.451	95.930	4.750	4.560	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.469	100.055	4.800	4.604	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.512	-0.098	2Y	5.345	0.010
1M	5.535	-0.010	3Y	5.280	0.020
2M	5.535	-0.020	4Y	5.321	0.006
3M	5.545	-0.015	5Y	5.340	0.000
6M	5.530	0.000	7Y	5.600	0.125
9M	5.490	0.000	10Y	5.550	0.050
1Y	5.505	-0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.291	-0.003	-0.07
3M	4.311	-0.008	-0.19
6M	4.152	-0.045	-1.08
1Y	3.966	-0.070	-1.73
2Y	3.862	-0.046	-1.17
3Y	3.912	-0.017	-0.43
5Y	4.072	0.028	0.69
7Y	4.245	0.066	1.57
10Y	4.425	0.093	2.16
20Y	4.903	0.115	2.39
30Y	4.869	0.133	2.80
Equities	Last	Change	Change (%)
S&P 500	5,268.05	-188.850	-3.46
NASDAQ	18,343.57	-801.490	-4.19
Dow Jones	39,593.66	-1014.790	-2.50
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	40.720	7.100	21.12
Currencies	Last	Change	Change (%)
Spot Dollar	100.867	-2.033	-1.98

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,077.82	1.19	57.350	0.07	5.374	5.073
Thailand	1,133.95	4.21	34.101	-1.30	2.141	2.250**
Indonesia	6,254.02	4.79	86.695	0.50	6.686	13.714
Singapore	3,577.83	5.43	1.336	-0.82	3.300	5.250
Taiwan	19,000.03	9.25	32.868	-0.34	1.898	5.384
South Korea	2,445.06	6.60	1,454.090	-1.17	2.780	3.000**
China	3,223.64	1.16	7.318	-0.39	1.800	4.350
Hong Kong	306.80	1.72	7.760	0.02	3.800	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			100.867	-1.98	4.230	7.500
Japan	34,609.00	9.13	145.560	0.22	0.811	2.125
Germany	20,562.73	4.53	--	--	2.415	2.900
Britain	7,913.25	3.04	0.774	-0.72	4.673	4.500
France	7,126.02	3.83	--	--	2.415	2.750
Canada	23,014.87	-3.00	1.406	-0.90	4.950	2.415
Italy	34,277.09	4.73	--	--	2.900	0.000
Euro zone	4,818.92	4.26	0.903	-0.42	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,119.90	76.96	2.5291
Brent	65.39	2.785	4.449
Crude	65.20	3.79	6.17
WTI	60.07	-2.28	-3.66

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated