

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 15 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.195	0.104	0.02
3M	5.390	0.019	0.00
6M	5.621	0.003	0.00
1Y	5.776	-0.004	0.00
3Y	5.816	0.006	0.00
5Y	5.976	-0.001	0.00
7Y	6.150	-0.008	0.00
10Y	6.271	0.014	0.00
15Y	6.269	0.003	0.00
20Y	6.314	-0.002	0.00
25Y	6.318	0.002	0.00

FX Market

USDPHP	
Last	57.083
Change	0.088
Change (%)	0.15

Equities Market

PSEi	
Last	6,145.52
Change	63.08
Change (%)	1.04

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		6.9150	-0.2150	-3.02
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.800	0.160	4.43
1M to 3M		5.209	0.107	2.09
3M to 6M		4.538	-0.486	-9.68
1Y to 5Y		4.122	0.188	4.79
>5Y		5.139	-0.186	-3.48
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.500	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.594	-0.188	-3.24
BSP Peso Interbank Call Loan (IBCL) Volume		53,690	49,200	1096.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.000	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.752	80,000.000	-0.011
14D TDF		5.766	80,000.000	0.001
BSP Bills Auction Results				
28D TDF		5.863	41,550.000	0.580
56D TDF		5.834	100,000.000	-2.320
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.422	8.000	0.029
6M		5.657	8.000	0.012
1Y		5.726	9.000	-0.022

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	100.730	101.125	6.036	5.922	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	98.982	99.150	5.807	5.277	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	98.894	101.395	6.415	6.041	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	109.601	109.951	6.128	6.063	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.241	103.591	6.197	6.139	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.463	98.563	5.740	5.683	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.037	102.391	6.305	6.251	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	102.138	105.932	6.674	6.334	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	100.874	102.231	6.176	5.875	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.239	106.480	5.790	5.685	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.944	101.193	5.812	5.730	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	100.111	100.341	5.707	5.621	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	100.874	102.231	6.176	5.875	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.033	112.386	5.983	5.907	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.492	104.843	5.993	5.936	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.450	106.802	6.125	6.066	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.283	113.738	6.250	6.195	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	115.025	115.422	6.179	6.132	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.510	84.010	6.314	6.257	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	97.195	99.553	6.605	6.410	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.784	100.004	6.818	0.128	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.794	101.159	4.641	4.251	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.920	98.932	1.256	1.247	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.176	97.617	4.758	4.515	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.857	98.873	1.342	1.333	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.412	95.986	3.184	2.886	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	100.991	101.510	4.744	4.523	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.465	95.963	4.750	4.553	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.470	100.052	4.800	4.605	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.515	0.015	2Y	5.290	0.000
1M	5.520	-0.005	3Y	5.215	0.000
2M	5.540	0.005	4Y	5.270	0.010
3M	5.555	0.003	5Y	5.295	0.005
6M	5.520	0.000	7Y	5.550	-0.050
9M	5.470	-0.005	10Y	5.550	0.000
1Y	5.485	0.000			

GLOBAL MARKETS

U.S. Market

Treasury		Last	Change (in bps)	Change (%)
1M		4.285	0.010	0.23
3M		4.299	-0.011	-0.25
6M		4.174	-0.008	-0.20
1Y		3.986	-0.030	-0.74
2Y		3.845	-0.115	-2.90
3Y		3.870	-0.137	-3.42
5Y		4.012	-0.148	-3.55
7Y		4.187	-0.142	-3.28
10Y		4.374	-0.116	-2.58
20Y		4.847	-0.087	-1.75
30Y		4.809	-0.061	-1.26
Equities		Last	Change	Change (%)
S&P 500		5,405.97	42.610	0.79
NASDAQ		18,796.02	105.970	0.57
Dow Jones		40,524.79	312.080	0.78
CBOE Volatility Index (VIX)		Last	Change	Change (%)
VIX		30.890	-6.670	-17.76
Currencies		Last	Change	Change (%)
Spot Dollar		99.640	-0.462	-0.46

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,145.52	1.04	57.080	0.19	5.390	5.073
Thailand	1,128.66	-0.47	33.565	0.12	2.140	2.250**
Indonesia	6,368.52	1.70	86.049	-0.75	6.686	13.610
Singapore	3,548.91	1.04	1.316	-0.27	3.300	5.250
Taiwan	19,513.09	-0.08	32.444	-0.12	1.898	5.384
South Korea	2,455.89	0.95	1,422.350	0.13	2.770	3.000**
China	3,262.81	0.76	7.310	0.24	1.777	4.350
Hong Kong	334.00	6.91	7.755	0.01	3.884	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			99.640	-0.46	4.256	7.500
Japan	33,982.36	1.18	143.100	-0.31	0.811	2.125
Germany	20,954.83	2.85	--	--	2.416	2.900
Britain	8,134.34	2.14	0.758	-0.82	4.662	4.500
France	7,273.12	2.37	--	--	2.416	2.750
Canada	23,866.53	1.18	1.386	-0.09	4.950	2.416
Italy	35,007.14	2.88	--	--	2.900	0.000
Euro zone	4,911.39	2.59	0.878	-0.27	2.900	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,215.47	-22.14	-0.6838
Brent	66.81	0.985	1.496
Crude	66.68	1.64	2.52
WTI	61.53	0.03	0.05

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated