

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 22 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.248	0.200	0.04
3M	5.431	1.790	0.33
6M	5.610	-2.090	-0.37
1Y	5.704	1.990	0.35
3Y	5.816	0.740	0.13
5Y	5.946	0.350	0.06
7Y	6.106	-0.120	-0.02
10Y	6.288	-1.320	-0.21
15Y	6.308	-0.460	-0.07
20Y	6.319	-0.010	0.00
25Y	6.318	-0.030	0.00

FX Market

USDPHP	
Last	56.623
Change	-0.115
Change (%)	-0.20

Equities Market

PSEi	
Last	6,138.00
Change	3.38
Change (%)	0.06

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		6.9150	-0.2150	-3.02
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.800	0.160	4.43
1M to 3M		5.209	0.107	2.09
3M to 6M		4.538	-0.486	-9.68
1Y to 5Y		4.122	0.188	4.79
>5Y		5.139	-0.186	-3.48
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.500	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.563	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		36,420	4,540	14.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.000	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.576	80,000.000	-0.176
14D TDF		5.650	75,928.000	-0.102
BSP Bills Auction Results				
28D TDF		5.778	41,684.000	-4.390
56D TDF		5.743	80,000.000	-8.590
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.546	8.000	0.124
6M		5.675	8.000	0.018
1Y		5.722	9.000	-0.004

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.352	101.570	5.854	5.791	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	99.032	99.067	5.840	5.723	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.314	100.804	6.351	6.128	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.250	110.601	6.004	5.940	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.797	104.147	6.103	6.045	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.430	98.514	5.766	5.718	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.196	102.546	6.280	6.226	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.218	106.534	6.486	6.282	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.421	102.452	6.053	5.825	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.248	106.487	5.764	5.659	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.913	101.163	5.821	5.738	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.865	100.078	5.800	5.719	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.421	102.452	6.053	5.825	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.130	112.482	5.954	5.878	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.797	104.147	6.103	6.045	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.450	106.853	6.123	6.055	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.103	113.558	6.270	6.214	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	113.313	113.709	6.382	6.334	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.508	84.008	6.316	6.259	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	97.266	99.005	6.600	6.455	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.796	100.001	15.136	0.177	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.809	101.187	4.606	4.195	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.955	98.955	1.240	1.240	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.285	97.737	4.711	4.461	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	2.00	98.895	98.895	1.327	1.327	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.556	96.110	3.130	2.840	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.082	101.602	4.701	4.479	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.581	96.091	4.716	4.513	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.643	100.219	4.743	4.549	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.515	0.000	2Y	5.285	0.010
1M	5.530	-0.005	3Y	5.215	0.040
2M	5.540	0.000	4Y	5.265	0.115
3M	5.525	0.035	5Y	5.295	0.120
6M	5.500	0.065	7Y	5.565	-0.035
9M	5.465	0.043	10Y	5.575	0.075
1Y	5.470	0.000			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.280	-0.020	0.29
3M	4.317	-0.048	0.17
6M	4.192	-0.035	0.05
1Y	3.947	-0.022	-0.41
2Y	3.762	0.004	-0.95
3Y	3.786	-0.006	-0.29
5Y	3.975	-0.012	0.93
7Y	4.185	-0.013	1.59
10Y	4.411	-0.016	1.98
20Y	4.943	-0.014	2.31
30Y	4.902	-0.012	2.17
Equities	Last	Change	Change (%)
S&P 500	5,158.20	-124.500	-2.36
NASDAQ	17,808.30	-449.790	-2.46
Dow Jones	38,170.41	-971.820	-2.48
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	33.820	4.170	14.06
Currencies	Last	Change	Change (%)
Spot Dollar	98.278	-0.952	-0.96

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,138.00	0.06	56.610	-0.33	5.431	5.073
Thailand	1,134.71	-1.41	33.090	-0.95	2.140	2.250**
Indonesia	6,445.97	0.12	85.135	-0.28	6.686	13.226
Singapore	3,759.22	1.05	1.304	-0.53	3.300	5.250
Taiwan	19,106.20	-1.49	32.387	-0.71	1.897	5.384
South Korea	2,488.42	0.20	1,420.950	-0.13	2.740	3.000**
China	3,291.43	0.45	7.292	-0.11	1.759	4.350
Hong Kong	331.40	1.16	7.761	0.00	3.856	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			98.278	-0.96	4.272	7.500
Japan	34,279.92	-1.30	140.990	-0.84	0.801	2.125
Germany	21,205.86	-0.49	--	--	2.418	2.650
Britain	8,275.66	0.00	0.747	-0.70	4.654	4.500
France	7,285.86	-0.60	--	--	2.418	2.750
Canada	24,008.86	-0.76	1.381	-0.26	4.950	2.418
Italy	35,980.43	-0.24	--	--	2.650	0.000
Euro zone	4,935.34	-0.63	0.868	-1.13	2.650	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,395.02	68.17	2.0491
Brent	68.12	0.515	0.762
Crude	66.01	-1.14	-1.7
WTI	63.08	-1.6	-2.47

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated