

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Wednesday, 23 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.142	-10.600	-2.02
3M	5.429	-0.230	-0.04
6M	5.607	-0.280	-0.05
1Y	5.740	3.590	0.63
3Y	5.802	-1.380	-0.24
5Y	5.947	0.060	0.01
7Y	6.110	0.420	0.07
10Y	6.306	1.830	0.29
15Y	6.316	0.790	0.13
20Y	6.319	0.000	0.00
25Y	6.317	-0.150	-0.02

FX Market

USDPHP	
Last	56.685
Change	0.062
Change (%)	0.11

Equities Market

PSEi	
Last	6,145.59
Change	7.59
Change (%)	0.12

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		6.9150	-0.2150	-3.02
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.800	0.160	4.43
1M to 3M		5.209	0.107	2.09
3M to 6M		4.538	-0.486	-9.68
1Y to 5Y		4.122	0.188	4.79
>5Y		5.139	-0.186	-3.48
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.500	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.563	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		52,080	15,660	43.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.000	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.576	80,000.000	-0.176
14D TDF		5.650	75,928.000	-0.102
BSP Bills Auction Results				
28D TDF		5.778	41,684.000	-4.390
56D TDF		5.743	80,000.000	-8.590
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.546	8.000	0.124
6M		5.675	8.000	0.018
1Y		5.691	9.000	-0.031

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.083	101.536	5.932	5.801	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	99.049	99.207	5.814	5.280	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.402	100.459	6.338	6.180	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.188	110.537	6.015	5.951	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.785	104.135	6.105	6.047	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.470	98.567	5.745	5.689	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.187	102.537	6.282	6.228	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.910	105.913	6.424	6.336	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.354	102.358	6.068	5.845	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.265	106.500	5.754	5.650	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.902	101.152	5.824	5.742	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.864	100.094	5.801	5.713	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.354	102.358	6.068	5.845	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.117	112.469	5.955	5.880	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.785	104.135	6.105	6.047	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.440	106.843	6.124	6.057	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.076	113.531	6.273	6.217	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	113.369	113.826	6.374	6.320	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.513	84.013	6.316	6.258	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.718	99.361	6.479	6.426	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.817	100.049	16.938	-4.209	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.799	101.147	4.614	4.234	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.951	98.967	1.245	1.233	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.313	97.782	4.698	4.438	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	1.00	98.895	98.910	1.328	1.320	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.669	96.202	3.073	2.795	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.126	101.640	4.682	4.461	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.647	96.146	4.691	4.492	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.698	100.264	4.725	4.534	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.515	0.000	2Y	5.280	-0.005
1M	5.535	0.005	3Y	5.215	0.000
2M	5.520	-0.020	4Y	5.265	0.000
3M	5.525	0.000	5Y	5.290	-0.005
6M	5.495	-0.005	7Y	5.600	0.035
9M	5.461	-0.004	10Y	5.675	0.100
1Y	5.470	0.000			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.254	-0.013	-0.78
3M	4.302	-0.010	-0.35
6M	4.187	-0.008	-0.13
1Y	3.979	-0.011	0.81
2Y	3.819	0.019	1.51
3Y	3.831	0.028	1.18
5Y	3.993	0.009	0.44
7Y	4.193	-0.018	0.19
10Y	4.401	-0.041	-0.22
20Y	4.909	-0.071	-0.69
30Y	4.878	-0.078	-0.51
Equities	Last	Change	Change (%)
S&P 500	5,287.76	129.560	2.51
NASDAQ	18,276.41	468.110	2.63
Dow Jones	39,186.98	1016.570	2.66
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	30.570	-3.250	-9.61
Currencies	Last	Change	Change (%)
Spot Dollar	98.918	0.640	0.65

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,145.59	0.12	56.680	0.12	5.429	5.073
Thailand	1,144.05	0.82	33.221	0.40	2.140	2.250**
Indonesia	6,538.27	1.43	85.194	0.07	6.686	13.546
Singapore	3,795.41	0.96	1.308	0.26	3.300	5.250
Taiwan	18,793.43	-1.64	32.488	0.31	1.897	5.384
South Korea	2,486.64	-0.07	1,424.790	0.27	2.730	3.000**
China	3,299.76	0.25	7.308	0.22	1.755	4.350
Hong Kong	334.60	0.97	7.758	-0.04	3.850	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			98.918	0.65	4.279	7.500
Japan	34,220.60	-0.17	140.330	-0.47	0.801	2.125
Germany	21,293.53	0.41	--	--	2.417	2.650
Britain	8,328.60	0.64	0.748	0.17	4.640	4.500
France	7,326.47	0.56	--	--	2.417	2.750
Canada	24,305.98	1.24	1.384	0.21	4.950	2.417
Italy	35,947.89	-0.09	--	--	2.650	0.000
Euro zone	4,961.45	0.53	0.870	0.30	2.650	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,452.48	57.46	1.6925
Brent	69.00	0.88	1.292
Crude	66.01	-1.14	-1.7
WTI	64.31	1.23	1.95

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated