

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Friday, 25 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.142	-1.940	-0.38
3M	5.443	0.380	0.07
6M	5.613	0.290	0.05
1Y	5.728	-0.540	-0.09
3Y	5.804	0.120	0.02
5Y	5.935	0.140	0.02
7Y	6.098	0.230	0.04
10Y	6.293	0.230	0.04
15Y	6.314	-0.040	-0.01
20Y	6.320	-0.030	0.00
25Y	6.318	-0.020	0.00

FX Market

USDPHP	
Last	56.562
Change	-0.008
Change (%)	-0.01

Equities Market

PSEi	
Last	6,158.48
Change	-10
Change (%)	-0.16

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		6.9150	-0.2150	-3.02
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.800	0.160	4.43
1M to 3M		5.209	0.107	2.09
3M to 6M		4.538	-0.486	-9.68
1Y to 5Y		4.122	0.188	4.79
>5Y		5.139	-0.186	-3.48
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.500	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.563	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		38,000	12,890	51.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.000	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.552	70,000.000	-0.024
14D TDF		5.634	70,000.000	-0.016
BSP Bills Auction Results				
28D TDF		5.778	41,684.000	-4.390
56D TDF		5.743	80,000.000	-8.590
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.546	8.000	0.124
6M		5.675	8.000	0.018
1Y		5.691	9.000	-0.031

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.360	101.516	5.851	5.806	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	99.051	99.213	5.837	5.284	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.467	101.167	6.328	6.074	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.117	110.467	6.026	5.962	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.868	104.219	6.091	6.032	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.427	98.552	5.772	5.700	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.376	102.726	6.252	6.198	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	103.875	105.752	6.517	6.350	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.498	102.411	6.035	5.833	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.133	106.286	5.808	5.741	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.910	101.160	5.821	5.739	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.868	100.098	5.799	5.712	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.498	102.411	6.035	5.833	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.190	112.542	5.937	5.862	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.868	104.219	6.091	6.032	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.539	106.942	6.107	6.040	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	113.093	113.548	6.270	6.215	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	113.534	113.991	6.354	6.299	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	83.528	84.028	6.314	6.257	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	98.218	100.086	6.520	6.367	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	0.00	99.857	100.127	17.630	-15.145	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.808	101.150	4.599	4.223	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.949	98.962	1.254	1.243	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.438	97.901	4.632	4.375	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	1.00	98.881	98.897	1.339	1.330	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	95.941	96.448	2.942	2.677	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.197	101.725	4.650	4.423	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	95.790	96.306	4.637	4.432	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	99.862	100.470	4.669	4.465	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.515	0.000	2Y	5.150	-0.130
1M	5.535	0.015	3Y	5.100	-0.120
2M	5.538	0.023	4Y	5.125	-0.147
3M	5.520	-0.005	5Y	5.150	-0.142
6M	5.485	-0.010	7Y	5.550	-0.025
9M	5.450	-0.009	10Y	5.625	0.000
1Y	5.465	-0.005			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.218	-0.035	-0.25
3M	4.298	-0.018	-0.31
6M	4.197	-0.013	-0.20
1Y	3.962	-0.016	-1.21
2Y	3.797	0.010	-1.91
3Y	3.797	0.008	-2.24
5Y	3.936	0.007	-2.15
7Y	4.117	0.013	-1.93
10Y	4.315	0.006	-1.51
20Y	4.801	0.001	-1.05
30Y	4.776	0.002	-0.96
Equities	Last	Change	Change (%)
S&P 500	5,484.77	108.910	2.03
NASDAQ	19,214.40	521.140	2.79
Dow Jones	40,093.40	486.830	1.23
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	26.470	-1.980	-6.96
Currencies	Last	Change	Change (%)
Spot Dollar	99.377	-0.467	-0.47

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,158.48	-0.16	56.555	0.02	5.443	5.073
Thailand	1,146.86	-0.60	33.448	0.16	2.138	2.250**
Indonesia	6,613.48	-0.32	85.269	-0.18	6.686	13.776
Singapore	3,831.92	-0.01	1.312	0.01	3.300	5.250
Taiwan	19,478.81	-0.82	32.528	0.03	1.897	5.384
South Korea	2,522.33	-0.13	1,432.290	0.33	2.730	3.000**
China	3,297.29	0.03	7.289	0.02	1.750	4.350
Hong Kong	337.80	-1.11	7.758	-0.01	3.915	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			99.377	-0.47	4.282	7.500
Japan	35,039.15	0.49	142.490	0.35	0.784	2.125
Germany	22,064.51	0.47	--	--	2.167	2.650
Britain	8,407.44	0.05	0.752	0.01	4.635	4.500
France	7,502.78	0.27	--	--	2.167	2.750
Canada	24,727.53	1.04	1.385	0.23	4.950	2.167
Italy	36,808.69	0.96	--	--	2.650	0.000
Euro zone	5,114.98	0.32	0.879	0.21	2.650	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,329.98	-0.04	-0.0012
Brent	67.27	0.32	0.478
Crude	65.78	-1.93	-2.84
WTI	63.57	0.59	0.94

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated