

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Tuesday, 29 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.180	-1.490	-0.29
3M	5.455	-0.130	-0.02
6M	5.646	3.670	0.65
1Y	5.733	-0.330	-0.06
3Y	5.795	-0.120	-0.02
5Y	5.921	-0.390	-0.07
7Y	6.091	-0.210	-0.03
10Y	6.342	0.200	0.03
15Y	6.399	4.750	0.75
20Y	6.405	8.280	1.31
25Y	6.401	8.310	1.32

FX Market

USDPHP	
Last	56.425
Change	0.172
Change (%)	0.31

Equities Market

PSEi	
Last	6,249.50
Change	-19.25
Change (%)	-0.31

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		6.9150	-0.2150	-3.02
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.800	0.160	4.43
1M to 3M		5.209	0.107	2.09
3M to 6M		4.538	-0.486	-9.68
1Y to 5Y		4.122	0.188	4.79
>5Y		5.139	-0.186	-3.48
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.500	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.563	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Volume		114,626	91,926	405.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.000	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.552	70,000.000	-0.024
14D TDF		5.634	70,000.000	-0.016
BSP Bills Auction Results				
28D TDF		5.778	41,684.000	-4.390
56D TDF		5.743	80,000.000	-8.590
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.546	8.000	0
6M		5.655	8.000	-0.02
1Y		5.691	9.000	-0.031

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.148	101.728	5.912	5.744	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	99.129	99.162	5.713	5.597	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.535	100.833	6.318	6.124	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.119	110.470	6.023	5.959	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.849	104.197	6.093	6.035	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.481	98.604	5.747	5.675	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.380	102.730	6.251	6.197	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	103.496	106.175	6.551	6.313	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.426	102.343	6.051	5.847	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.223	106.459	5.754	5.649	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.929	101.179	5.814	5.731	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.914	100.144	5.782	5.694	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.498	102.411	6.035	5.833	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.219	112.571	5.926	5.851	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	103.868	104.219	6.091	6.032	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.546	106.949	6.104	6.037	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	112.528	112.982	6.338	6.282	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	113.153	113.609	6.399	6.344	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	82.783	83.283	6.402	6.343	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	96.839	98.481	6.636	6.498	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	#NUM!	99.858	100.123	17.630	-14.661	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.859	101.155	4.531	4.202	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.920	98.936	1.282	1.269	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.585	98.004	4.558	4.324	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	1.00	98.873	98.889	1.345	1.337	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	96.070	96.580	2.880	2.613	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.360	101.809	4.577	4.384	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	96.170	96.665	4.492	4.295	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	100.145	100.681	4.574	4.394	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.510	-0.005	2Y	5.276	0.001
1M	5.525	0.000	3Y	5.210	-0.001
2M	5.535	0.015	4Y	5.265	0.008
3M	5.525	0.000	5Y	5.291	0.006
6M	5.490	0.000	7Y	5.550	0.000
9M	5.455	0.001	10Y	5.625	0.000
1Y	5.450	-0.020			

GLOBAL MARKETS

U.S. Market

Treasury		Last	Change (in bps)	Change (%)
1M		4.293	0.035	0.83
3M		4.286	-0.006	-0.13
6M		4.195	0.005	0.11
1Y		3.915	-0.027	-0.69
2Y		3.693	-0.055	-1.47
3Y		3.682	-0.053	-1.43
5Y		3.813	-0.047	-1.21
7Y		4.003	-0.036	-0.90
10Y		4.208	-0.027	-0.64
20Y		4.707	-0.011	-0.23
30Y		4.682	-0.019	-0.40
Equities		Last	Change	Change (%)
S&P 500		5,528.75	3.540	0.06
NASDAQ		19,427.29	-5.270	-0.03
Dow Jones		40,227.59	114.090	0.28
CBOE Volatility Index (VIX)		Last	Change	Change (%)
VIX		25.150	0.310	1.25
Currencies		Last	Change	Change (%)
Spot Dollar		99.010	-0.461	-0.46

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,249.50	-0.31	56.420	0.28	5.455	5.073
Thailand	1,159.53	0.05	33.628	0.27	2.138	2.250**
Indonesia	6,722.97	0.66	85.034	-0.49	6.690	13.534
Singapore	3,811.80	-0.31	1.314	-0.08	3.300	5.250
Taiwan	20,034.41	0.81	32.467	-0.17	1.897	5.384
South Korea	2,548.86	0.10	1,436.270	-0.36	2.720	3.000**
China	3,288.42	-0.20	7.287	0.01	1.750	4.350
Hong Kong	337.00	-0.47	7.757	0.00	4.044	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			99.010	-0.46	4.280	7.500
Japan	35,839.99	0.38	143.470	-0.14	0.784	2.125
Germany	22,271.67	0.13	--	--	2.167	2.650
Britain	8,417.34	0.02	0.750	-0.20	4.624	4.500
France	7,573.76	0.50	--	--	2.167	2.750
Canada	24,798.59	0.36	1.388	0.11	4.950	2.167
Italy	37,465.52	0.31	--	--	2.650	0.000
Euro zone	5,170.49	0.32	0.881	0.13	2.650	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,289.67	-30.05	-0.9052
Brent	65.85	-1.635	-2.423
Crude	65.23	-0.15	-0.24
WTI	62.05	-1.9	-2.97

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated