

FINANCIAL MARKETS

Bureau of the Treasury • Research Service • Financial Market Monitoring & Analysis Division

Wednesday, 30 April 2025

PHILIPPINE MARKET

Reference Rates

Tenor	Last	Change (in bps)	Change (%)
1M	5.156	-2.480	-0.48
3M	5.475	2.060	0.38
6M	5.644	-0.210	-0.04
1Y	5.737	0.420	0.07
3Y	5.795	0.010	0.00
5Y	5.913	-0.830	-0.14
7Y	6.063	-2.730	-0.45
10Y	6.296	-4.640	-0.73
15Y	6.376	-2.360	-0.37
20Y	6.403	-0.130	-0.02
25Y	6.401	-0.010	0.00

FX Market

USDPHP	
Last	56.142
Change	-0.283
Change (%)	-0.50

Equities Market

PSEi	
Last	6,252.19
Change	2.69
Change (%)	0.04

Money Market

PHP Peso Savings Deposit Rate		Last	Change	Change (%)
Low		0.0000	0.0000	-100.00
High		6.9150	-0.2150	-3.02
PHP Peso Time Deposit Rate		Last	Change	Change (%)
1M		3.800	0.160	4.43
1M to 3M		5.209	0.107	2.09
3M to 6M		4.538	-0.486	-9.68
1Y to 5Y		4.122	0.188	4.79
>5Y		5.139	-0.186	-3.48
Central Bank Rates		Last	Change	Change (%)
Borrowing Rates				
Target Reverse Purchase Rate (RRP)		5.500	0.000	0.00
BSP Peso Interbank Call Loan (IBCL) Rates		5.594	0.031	0.56
BSP Peso Interbank Call Loan (IBCL) Volume		103,416	-11,210	-10.00
Lending Rates				
BSP Overnight Lending Facility Daily Rate		6.000	0.000	0.00
BSP Securities		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
Term Deposit Auction Facility (TDF) Results				
7D TDF		5.552	70,000.000	-0.024
14D TDF		5.634	70,000.000	-0.016
BSP Bills Auction Results				
28D TDF		5.778	41,684.000	-4.390
56D TDF		5.743	80,000.000	-8.590
NG Treasury Bill Auction		Ave. Yield	Auction Vol. (in millions)	Change in Ave. Yield (bps)*
3M		5.546	8.000	0
6M		5.655	8.000	-0.02
1Y		5.688	9.000	-0.003

*Week-on-week change

Bond Market

A. Domestic Bonds

Series	Issue	Coupon (%)	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Amount Outstanding (in PHP)
Top Traded Domestic Bonds									
RTB 05-18	28/02/2024	6.250	28/02/2029	3.0	101.460	101.544	5.821	5.797	584,861,262,343.00
RTB 05-13	08/12/2020	2.625	08/12/2025	0.0	99.111	99.270	5.809	5.236	516,340,790,000.00
FXTN 10-72	25/01/2024	6.250	25/01/2034	8.0	99.755	100.853	6.285	6.121	366,850,000,000.00
FXTN 20-17	19/07/2011	8.000	19/07/2031	6.0	110.288	110.638	5.991	5.927	413,313,150,000.00
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.187	104.536	6.037	5.979	365,586,000,000.00
RTB 05-15	04/03/2022	4.875	04/03/2027	1.0	98.504	98.626	5.734	5.664	457,798,870,000.00
FXTN 10-71	17/08/2023	6.625	17/08/2033	8.0	102.680	103.030	6.205	6.151	140,000,000,000.00
FXTN 20-27	23/05/2024	6.875	23/05/2044	19.0	104.331	105.197	6.476	6.399	167,717,000,000.00
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.487	102.357	6.037	5.844	261,670,000,000.00
FXTN 20-14	06/09/2007	8.625	06/09/2027	2.0	106.223	106.461	5.750	5.645	121,130,930,000.00
Top Traded Domestic Bonds (3Y)									
RTB 05-17	12/08/2020	6.125	22/08/2028	3.0	100.956	101.206	5.805	5.722	283,763,658,000.00
RTB 05-16	09/07/2022	5.750	03/07/2028	3.0	99.931	100.148	5.776	5.693	420,448,618,249.24
Top Traded Domestic Bonds (5Y)									
FXTN 07-70	27/07/2023	6.375	27/07/2030	5.0	101.487	102.357	6.037	5.844	194,670,000,000.00
FXTN 20-16	27/05/2010	8.750	27/05/2030	5.0	112.248	112.600	5.919	5.843	72,412,571,875.00
Top Traded Domestic Bonds (7Y)									
FXTN 10-69	15/09/2022	6.750	15/09/2032	7.0	104.187	104.536	6.037	5.979	293,586,000,000.00
FXTN 10-68	23/06/2022	7.250	23/06/2032	7.0	106.722	107.124	6.075	6.007	139,892,000,000.00
Top Traded Domestic Bonds (10Y)									
FXTN 25-07	30/09/2010	8.000	30/09/2035	10.0	112.934	113.388	6.288	6.232	188,359,398,625.00
FXTN 25-08	16/12/2010	8.125	16/12/2035	10.0	113.599	114.055	6.345	6.290	38,159,604,750.00
Top Traded Domestic Bonds (15Y)									
FXTN 25-11	09/09/2015	4.625	09/09/2040	15.0	82.970	83.470	6.380	6.322	217,558,006,798.00
Top Traded Domestic Bonds (25Y)									
FXTN 25-12	30/01/2025	6.375	30/01/2050	24.0	97.856	99.700	6.550	6.398	50,000,000,000.00

B. Foreign-Denominated Bonds

Series	Issue	Coupon	Maturity	Years to Maturity	Bid Price	Ask Price	Bid Yield	Ask Yield	Currency	Amt. Outstanding (in millions)
USD ROP 2025	16/03/2000	10.625	16/03/2025	#NUM!	100.036	100.146	3.766	-31.901	USD	1,480.19
EUR ROP 2025	28/04/2021	0.250	28/04/2025	#NUM!	99.857	100.133	17.630	-14.661	EUR	650.00
USD ROP 2026	30/03/2011	5.500	30/03/2026	0.00	100.841	101.147	4.548	4.207	USD	1,032.18
Samurai ROP 2026	15/08/2019	0.430	15/08/2026	1.00	98.920	98.936	1.282	1.269	JPY	17,900.00
USD ROP 2027	29/03/2022	3.229	29/03/2027	1.00	97.679	98.129	4.507	4.256	USD	500.00
Samurai ROP 2027	22/04/2022	0.760	22/04/2027	1.00	98.873	98.889	1.345	1.337	JPY	52,000.00
EUR ROP 2027	17/05/2019	0.875	17/05/2027	2.00	96.091	96.617	2.874	2.598	EUR	750.00
USD ROP 2027	13/10/2022	5.170	13/10/2027	2.00	101.455	101.912	4.536	4.339	USD	500.00
USD ROP 2028	01/02/2018	3.000	01/02/2028	2.00	96.295	96.783	4.443	4.249	USD	2,000.00
USD ROP 2028	17/01/2023	4.625	17/01/2028	2.00	100.274	100.785	4.530	4.358	USD	500.00

Interest Rate Swap Market

Tenor	Last	Change (in bps)	Tenor	Last	Change (in bps)
1W	5.500	-0.010	2Y	5.275	-0.001
1M	5.515	-0.010	3Y	5.210	0.000
2M	5.515	-0.020	4Y	5.265	0.000
3M	5.525	0.000	5Y	5.291	0.000
6M	5.490	0.000	7Y	5.550	0.000
9M	5.450	-0.005	10Y	5.625	0.000
1Y	5.470	0.020			

GLOBAL MARKETS

U.S. Market

Treasuries	Last	Change (in bps)	Change (%)
1M	4.285	0.002	0.05
3M	4.281	-0.005	-0.11
6M	4.171	-0.024	-0.57
1Y	3.894	-0.022	-0.56
2Y	3.650	-0.043	-1.16
3Y	3.640	-0.042	-1.15
5Y	3.766	-0.047	-1.22
7Y	3.964	-0.039	-0.97
10Y	4.172	-0.037	-0.87
20Y	4.670	-0.036	-0.77
30Y	4.649	-0.033	-0.71
Equities	Last	Change	Change (%)
S&P 500	5,560.83	32.080	0.58
NASDAQ	19,544.95	117.660	0.61
Dow Jones	40,527.62	300.030	0.75
CBOE Volatility Index (VIX)	Last	Change	Change (%)
VIX	24.170	-0.980	-3.90
Currencies	Last	Change	Change (%)
Spot Dollar	99.237	0.227	0.23

Asian Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
Philippines	6,252.19	0.04	56.145	-0.49	5.475	5.073
Thailand	1,171.12	1.00	33.403	-0.67	2.137	2.250**
Indonesia	6,749.08	0.39	85.251	0.26	6.690	13.500
Singapore	3,805.18	-0.17	1.310	-0.27	3.300	5.250
Taiwan	20,232.63	0.99	32.195	-0.84	1.897	5.384
South Korea	2,565.42	0.65	1,433.750	-0.18	2.720	3.000**
China	3,286.66	-0.05	7.271	-0.22	1.750	4.350
Hong Kong	335.40	-0.47	7.758	0.01	4.066	5.250

**Data from Moody's Analytics

G7 & EU Markets

Country	Equities		Currencies		Short-term Rates	Prime Lending
	Index	Change (%)	Index	Change (%)		
United States			99.237	0.23	4.280	7.500
Japan	35,839.99	0.38	142.660	-0.56	0.784	2.125
Germany	22,425.83	0.69	--	--	2.167	2.650
Britain	8,463.46	0.55	0.747	-0.32	4.622	4.500
France	7,555.87	-0.24	--	--	2.167	2.750
Canada	24,874.48	0.31	1.385	-0.22	4.950	2.167
Italy	37,874.75	1.09	--	--	2.650	0.000
Euro zone	5,161.90	-0.17	0.879	-0.24	2.650	0.000

Commodity Market

Commodity	Last	Change	Change (%)
Gold	3,312.94	23.27	0.7074
Brent	64.35	-1.505	-2.285
Crude	63.50	-1.73	-2.65
WTI	60.42	-1.63	-2.63

Source: Bloomberg, Moody's Analytics

This report shows closing prices from the previous trading day (in local time) and day-on-day changes, unless otherwise stated