

BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operations Report

CY 2025

(In Million Pesos)

Particulars	Jan	Feb	Mar	Apr	Total
Revenues	<u>467,147</u>	<u>251,767</u>	<u>279,253</u>	<u>522,055</u>	<u>1,520,222</u>
Tax Revenues	<u>437,535</u>	<u>234,347</u>	<u>259,630</u>	<u>497,980</u>	<u>1,429,492</u>
BIR	355,096	159,653	175,660	420,527	1,110,936
of which:					
Documentary Stamp	0	1,212	131	5,885	7,228
Tax Expenditures	0	7,930	157	15	8,102
BOC	79,254	71,765	80,359	74,701	306,079
of which:					
Tax Expenditures	0	29	1,800	298	2,127
Other Offices	3,185	2,929	3,611	2,752	12,477
Non-tax Revenues	<u>29,612</u>	<u>17,420</u>	<u>19,623</u>	<u>24,075</u>	<u>90,730</u>
BTr Income	15,744	7,921	8,676	14,453	46,794
Fees and Charges*	1,275	1,124	1,212	1,155	4,766
Privatization	0	19	302	155	476
Income from Malampaya	433	593	986	932	2,944
Other non-tax*	12,160	7,697	8,446	7,204	35,507
Grants	0	66	1	176	243
Expenditures	<u>398,785</u>	<u>423,211</u>	<u>654,984</u>	<u>454,756</u>	<u>1,931,736</u>
Allotment to LGUs	86,112	102,016	101,127	93,115	382,370
Interest Payments	104,435	48,445	88,121	46,446	287,447
Tax Expenditures	0	9,171	2,088	6,198	17,457
Subsidy	4,385	7,574	10,630	14,544	37,133
Equity	0	48	811	31	890
Net Lending	0	0	555	763	1,318
NG Disbursements	203,853	255,957	451,652	293,659	1,205,121
Surplus/(-)Deficit	<u>68,362</u>	<u>-171,444</u>	<u>-375,731</u>	<u>67,299</u>	<u>-411,514</u>
Financing	<u>211,066</u>	<u>335,842</u>	<u>97,212</u>	<u>155,608</u>	<u>799,728</u>
External (Net)	<u>59,183</u>	<u>195,163</u>	<u>-60,450</u>	<u>-59,275</u>	<u>134,621</u>
External (Gross)	60,941	198,751	34,650	5,350	299,692
Less: Amortization	1,758	3,588	95,100	64,625	165,071
Domestic (Net)	<u>151,883</u>	<u>140,679</u>	<u>157,662</u>	<u>214,883</u>	<u>665,107</u>
Domestic (Gross)	152,200	140,800	157,800	384,710	835,510
Less: Amortization**	317	121	138	169,827	170,403
Change-In-Cash***	<u>1,230,828</u>	<u>110,748</u>	<u>-325,560</u>	<u>188,934</u>	<u>1,204,950</u>

Notes:

This version recognizes the actual domestic amortization including those serviced by the BSF to reflect the actual net borrowings of NG, consistent with BESF format.

* For updating. Fees and charges are based on NGAs' submission, and those not yet identified as such are recorded under Other non-tax

** Domestic amortization includes principal repayments to creditor including those serviced by the BSF

*** Includes non-budgetary cash transactions

/p - preliminary

Source: COR(FPAD-RS)

last update: 27May2025