

DEBT INDICATORS																	
Particulars	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023											
						Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
A. National Government (NG) Debt																	
NATIONAL GOVERNMENT																	
OUTSTANDING DEBT *	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542	14,147,850	14,244,293	14,349,581	14,268,670	14,480,800	14,508,723	14,616,267
Growth rate (%)	9.6%	6.0%	26.7%	19.7%	14.41%	2.1%	0.4%	0.8%	0.4%	1.3%	0.4%	0.7%	0.7%	-0.6%	1.5%	0.2%	0.7%
Domestic (P Million)	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	10,017,930
Growth rate (%)	7.6%	7.3%	30.6%	22.0%	12.70%	1.9%	0.6%	0.8%	-0.6%	1.4%	1.2%	1.1%	-0.2%	-0.6%	1.7%	1.2%	-0.1%
External (P Million)	2,515,641	2,603,690	3,100,319	3,558,135	4,210,473	4,313,553	4,310,592	4,343,736	4,453,299	4,508,028	4,445,021	4,431,926	4,558,455	4,534,314	4,578,463	4,484,314	4,598,337
Growth rate (%)	13.8%	3.5%	19.1%	14.8%	18.33%	2.4%	-0.1%	0.8%	2.5%	1.2%	-1.4%	-0.3%	2.9%	-0.5%	1.0%	-2.1%	2.5%
(US\$ Million)	47,860	51,252	64,562	69,803	75,436	79,045	78,076	79,969	80,244	80,156	80,281	80,824	80,466	80,027	80,595	80,870	82,976
Growth rate (%)	8.1%	7.1%	26.0%	8.1%	8.1%	4.8%	-1.2%	2.4%	0.3%	-0.1%	0.2%	0.7%	-0.4%	-0.5%	0.7%	0.3%	2.6%
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Domestic	65.5%	66.3%	68.3%	69.7%	68.6%	68.5%	68.7%	68.7%	68.0%	68.0%	68.6%	68.9%	68.2%	68.2%	68.4%	69.1%	68.5%
External	34.5%	33.7%	31.7%	30.3%	31.4%	31.5%	31.3%	31.3%	32.0%	32.0%	31.4%	31.1%	31.8%	31.8%	31.6%	30.9%	31.5%
% of GNI																	
Total NG Debt	36.1%	36.0%	50.7%	58.3%	57.5%			57.2%				56.5%			55.0%		54.2%
Domestic	23.6%	23.9%	34.7%	40.6%	39.5%			39.3%				38.8%			37.5%		37.1%
External	12.4%	12.1%	16.1%	17.7%	18.1%			17.9%				17.8%			17.5%		17.0%
% of GDP																	
Total NG Debt	39.9%	39.6%	54.6%	60.4%	60.9%			61.0%				61.0%			60.2%		60.1%
Domestic	26.2%	26.3%	37.3%	42.1%	41.8%			41.9%				41.8%			41.0%		41.2%
External	13.8%	13.3%	17.3%	18.3%	19.1%			19.1%				19.2%			19.1%		18.9%
BY TYPE OF CURRENCY																	
7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542	14,147,850		14,244,293	14,349,581	14,268,670	14,480,800	14,508,723	14,616,267
4,880,256	5,231,878	6,800,356	8,149,273	9,146,312	9,325,470	9,381,353	9,454,218	9,396,431	9,525,547	9,669,373	9,779,762	9,755,626	9,698,842	9,794,903	9,920,850	9,920,850	9,914,465
Growth rate (%)	7.4%	7.2%	30.0%	19.8%	12.2%	2.0%	0.6%	0.8%	-0.6%	1.4%	1.5%	1.1%	-0.2%	-0.6%	1.0%	1.3%	-0.1%
Foreign Currency Denominated (P Million)	2,412,244	2,499,412	2,994,650	3,579,276	4,272,548	4,373,024	4,371,401	4,402,678	4,514,708	4,570,995	4,478,477	4,464,531	4,593,955	4,569,828	4,685,897	4,587,873	4,701,802
Growth rate (%)	14.5%	3.8%	19.8%	19.5%	19.4%	2.4%	0.0%	0.7%	2.5%	1.2%	-2.0%	-0.3%	2.9%	-0.5%	2.5%	-2.1%	2.5%
(US\$ Million)	45,892	49,199	62,361	70,218	76,548	80,135	79,178	81,054	81,350	81,275	80,886	81,419	81,092	80,654	82,487	82,737	84,843
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Local	66.92%	67.67%	69.43%	69.48%	68.16%	68.08%	68.21%	68.23%	67.55%	67.57%	68.35%	68.66%	67.99%	67.97%	67.64%	68.38%	67.83%
Foreign	33.08%	32.33%	30.57%	30.52%	31.84%	31.92%	31.79%	31.77%	32.45%	32.43%	31.65%	31.34%	32.01%	32.03%	32.36%	31.62%	32.17%
BY TYPE OF INSTRUMENT																	
7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542	14,147,850		14,244,293	14,349,581	14,268,670	14,480,800	14,508,723	14,616,267
Loans	948,209	980,479	1,312,836	1,574,402	1,883,179	1,868,339	1,883,234	1,947,628	2,006,849	2,036,402	2,009,881	2,016,806	2,074,398	2,066,721	2,104,071	2,061,400	2,113,968
Debt Securities	6,344,291	6,750,811	8,482,170	10,154,147	11,535,681	11,830,155	11,869,520	11,909,268	11,904,290	12,060,140	12,137,969	12,227,487	12,275,183	12,201,949	12,376,729	12,447,323	12,502,299
BY MATURITY **																	
Amount in pesos	7,292,500	7,731,290	9,795,006	11,728,549	13,418,860	13,698,494	13,752,754	13,856,896	13,911,139	14,096,542	14,147,850	14,244,293	14,349,581	14,268,670	14,480,800	14,508,723	14,616,267
Short-term	494,306	491,131	956,040	796,143	410,361	427,986	433,536	444,581	446,233	478,025	496,945	499,064	506,203	537,206	545,058	571,078	544,892
Medium-term	980,936	1,374,313	2,251,787	2,763,567	2,988,555	3,011,168	2,703,982	2,628,973	2,634,352	2,635,764	2,630,692	2,629,148	2,633,493	2,503,463	2,492,966	2,488,462	2,491,680
Long-term	5,817,258	5,865,846	6,587,179	8,168,839	10,019,944	10,259,340	10,615,236	10,783,342	10,830,554	10,982,753	11,020,213	11,116,081	11,209,885	11,228,001	11,442,776	11,449,183	11,579,695
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Short-term	6.8%	6.4%	9.8%	6.8%	3.1%	3.1%	3.2%	3.2%	3.2%	3.4%	3.5%	3.5%	3.5%	3.8%	3.76%	3.94%	3.73%
Medium-term	13.5%	17.8%	23.0%	23.6%	22.3%	21.8%	19.5%	18.8%	18.7%	18.5%	18.4%	18.3%	18.2%	17.3%	17.22%	17.15%	17.05%
Long-term	79.8%	75.9%	67.3%	69.6%	74.7%	75.1%	77.4%	78.0%	78.1%	78.1%	78.1%	78.2%	78.3%	78.9%	79.02%	78.91%	79.22%
DOMESTIC DEBT (P Million)																	
By Maturity	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	10,017,930
Short-term	494,306	491,131	956,040	796,143	410,361	427,986	433,536	444,581	446,233	478,025	496,945	499,064	506,203	537,206	545,058	571,078	544,892
Medium-term	915,457	1,268,415	2,059,390	2,568,806	2,745,544	2,744,158	2,474,136	2,400,040	2,401,352	2,402,181	2,401,209	2,400,614	2,402,638	2,274,952	2,275,116	2,273,605	2,273,568
Long-term	3,367,096	3,368,054	3,679,257	4,805,465	6,052,482	6,212,797	6,534,490	6,668,539	6,610,255	6,708,308	6,804,675	6,912,689	6,882,285	6,922,198	7,082,163	7,179,726	7,199,470
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Short-term	10.3%	9.6%	14.3%	9.7%	4.5%	4.6%	4.6%	4.7%	4.7%	5.0%	5.1%	5.1%	5.2%	5.5%	5.5%	5.7%	5.4%
Medium-term	19.2%	24.7%	30.8%	31.4%	29.8%	29.2%	26.2%	25.2%	25.4%	25.1%	24.7%	24.5%	24.5%	23.4%	23.0%	22.7%	22.7%
Long-term	70.5%	65.7%	55.0%	58.8%	65.7%	66.2%	69.2%	70.1%	69.9%	70.0%	70.1%	70.4%	70.3%	71.1%	71.5%	71.6%	71.9%
By Type of Borrowing	4,776,859	5,127,600	6,694,687	8,170,414	9,208,387	9,384,941	9,442,162	9,513,160	9,457,840	9,588,514	9,702,829	9,812,367	9,791,126	9,734,356	9,902,337	10,024,409	10,017,930
Treasury Bills a/	494,306	486,170	949,479	796,143	410,361	427,986	433,536	444,581	446,233	478,025	496,945	499,064	506,203	537,206	545,058	556,078	529,892
Treasury Bonds/Notes a/	4,281,605	4,640,482	5,744,260	7,374,115	8,797,870	8,956,799	9,008,470	9,068,423	9,011,451	9,110,333	9,205,728	9,313,147	9,284,767	9,196,994	9,357,123	9,468,175	9,487,882
Loans	948	948	948	156	156	156	156	156	156	156	156	156	156	156	156	156	156
% Distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Treasury Bills	10.3%	9.5%	14.2%	9.7%	4.5%	4.6%	4.6%	4.7%	4.7%	5.0%	5.1%	5.1%	5.2%	5.5%	5.5%	5.5%	5.3%
Treasury Bonds	89.6%	90.5%	85.8%	90.3%	95.5%	95.4%	95.4%	95.3%	95.3%	95.0%	94.9%	94.9%	94.8%	94.5%	94.5%	94.5%	94.7%

[illegible]

# NG DEBT SERVICE

Particulars	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023																			Total
	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	S1	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	S2								
B. National Government Debt Service																										
TOTAL DEBT SERVICE (P Million)	680,467	725,589	842,449	962,466	1,204,157	1,293,177	47,831	375,714	142,171	565,716	204,763	49,047	88,401	342,211	907,927	64,358	189,027	238,999	492,384	77,760	56,674	68,866	203,300	695,684	1,603,611	
Domestic	439,868	508,281	594,773	719,457	870,873	1,043,286	26,650	325,385	120,115	472,150	181,709	32,185	68,261	282,155	754,305	39,081	171,154	204,775	415,010	41,561	35,353	43,678	120,592	535,602	1,289,907	
External	240,599	217,308	247,676	243,009	333,284	249,891	21,181	50,329	22,056	93,566	23,054	16,862	20,140	60,056	153,622	25,277	17,873	34,224	77,374	36,199	21,321	25,188	82,708	160,082	313,704	
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Domestic	64.6%	70.1%	70.6%	74.8%	72.3%	80.7%	55.7%	86.6%	84.5%	83.5%	88.7%	65.6%	77.2%	82.5%	83.1%	60.7%	90.5%	85.7%	84.3%	53.4%	62.4%	63.4%	59.3%	77.0%	80.4%	
External	35.4%	29.9%	29.4%	25.2%	27.7%	19.3%	44.3%	13.4%	15.5%	16.5%	11.3%	34.4%	22.8%	17.5%	16.9%	39.3%	9.5%	14.3%	15.7%	46.6%	37.6%	36.6%	40.7%	23.0%	19.6%	
Total Debt Service	680,467	725,589	842,449	962,466	1,204,157	1,293,177	47,831	375,714	142,171	565,716	204,763	49,047	88,401	342,211	907,927	64,358	189,027	238,999	492,384	77,760	56,674	68,866	203,300	695,684	1,603,611	
Interest Payments	310,541	349,215	360,874	380,412	429,432	502,858	46,970	34,109	60,898	141,977	46,253	41,344	52,884	140,481	282,458	63,550	42,668	71,448	177,666	58,983	48,548	60,678	168,209	345,875	628,333	
Principal Payments	369,926	376,374	481,575	582,054	774,725	790,319	861	341,605	81,273	423,739	158,510	7,703	35,517	201,730	625,469	808	146,359	167,551	314,718	18,777	8,126	8,188	35,091	349,809	975,278	
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Principal Payments	54.4%	51.9%	57.2%	60.5%	64.3%	61.1%	1.8%	90.9%	57.2%	74.9%	77.4%	15.7%	40.2%	58.9%	68.9%	1.3%	77.4%	70.1%	63.9%	24.1%	14.3%	11.9%	17.3%	50.3%	60.8%	
Interest Payments	45.6%	48.1%	42.8%	39.5%	35.7%	38.9%	98.2%	9.1%	42.8%	25.1%	22.6%	84.3%	59.8%	41.1%	31.1%	98.7%	22.6%	29.9%	36.1%	75.9%	85.7%	88.1%	82.7%	49.7%	39.2%	
As % of NG Expenditures+Principal																										
Total Debt Service	21.3%	19.2%	19.7%	20.0%	22.1%	21.7%	15.8%	56.9%	25.8%	37.4%	38.5%	10.6%	16.7%	22.5%	29.9%	14.0%	32.0%	35.5%	28.6%	17.7%	12.8%	10.3%	13.1%	21.2%	25.4%	
Domestic	13.8%	13.4%	13.9%	15.0%	16.0%	17.5%	8.8%	49.3%	21.8%	31.2%	34.1%	6.9%	12.9%	18.5%	24.8%	8.5%	29.0%	30.4%	24.1%	9.5%	8.0%	6.5%	7.8%	16.4%	20.4%	
External	7.5%	5.7%	5.8%	5.1%	6.1%	4.2%	7.0%	7.6%	4.0%	6.2%	4.3%	3.6%	3.8%	3.9%	5.1%	5.5%	3.0%	5.1%	4.5%	8.2%	4.8%	3.8%	5.3%	4.9%	5.0%	
As % of NG Revenues																										
Total Debt Service	27.5%	25.5%	26.9%	33.7%	40.1%	36.5%	13.7%	177.3%	55.0%	69.1%	46.5%	14.7%	33.1%	32.9%	48.8%	15.6%	60.9%	93.6%	50.4%	20.2%	16.6%	26.5%	20.6%	35.4%	41.9%	
Domestic	17.8%	17.8%	19.0%	25.2%	29.0%	29.4%	7.7%	153.6%	46.4%	57.7%	41.2%	9.7%	25.5%	27.1%	40.6%	9.5%	55.1%	80.2%	42.4%	10.8%	10.4%	16.8%	12.2%	27.3%	33.7%	
External	9.7%	7.6%	7.9%	8.5%	11.1%	7.0%	6.1%	23.8%	8.5%	11.4%	5.2%	5.1%	7.5%	5.8%	8.3%	6.1%	5.8%	13.4%	7.9%	9.4%	6.3%	9.7%	8.4%	8.2%	8.2%	
As % of GDP																										
Total Debt Service	4.1%	4.0%	4.3%	5.4%	6.2%	5.9%				10.1%					5.8%	7.9%			8.5%				2.9%	5.4%	6.6%	
Domestic	2.7%	2.8%	3.0%	4.0%	4.5%	4.7%				8.4%					4.8%	6.6%			7.2%				1.7%	4.2%	5.3%	
External	1.5%	1.2%	1.3%	1.4%	1.7%	1.1%				1.7%					1.0%	1.3%			1.3%				1.2%	1.2%	1.3%	
Total Interest Payments	310,541	349,215	360,874	380,412	429,432	502,858	46,970	34,109	60,898	141,977	46,253	41,344	52,884	140,481	282,458	63,550	42,668	71,448	177,666	58,983	48,548	60,678	168,209	345,875	628,333	
Domestic	210,476	243,232	250,298	279,056	333,335	383,452	26,647	21,924	46,754	95,325	27,750	29,529	40,280	97,559	192,884	39,002	29,536	55,892	124,430	39,619	35,257	43,552	118,428	242,858	435,742	
External	100,065	105,983	110,576	101,356	96,097	119,406	20,323	12,185	14,144	46,652	18,503	11,815	12,604	42,922	89,574	24,548	13,132	15,556	53,236	19,364	13,291	17,126	49,781	103,017	192,591	
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Domestic	67.8%	69.7%	69.4%	73.4%	77.6%	76.3%	56.7%	64.3%	76.8%	67.1%	60.0%	71.4%	76.2%	69.4%	68.3%	61.4%	69.2%	78.2%	70.0%	67.2%	72.6%	71.8%	70.4%	70.2%	69.3%	
External	32.2%	30.3%	30.6%	26.6%	22.4%	23.7%	43.3%	35.7%	23.2%	32.9%	40.0%	28.6%	23.8%	30.6%	31.7%	38.6%	30.8%	21.8%	30.0%	32.8%	27.4%	28.2%	29.6%	29.8%	30.7%	
As % of GDP																										
Total Interest Payments	1.9%	1.9%	1.9%	2.1%	2.2%	2.3%				2.5%				2.4%	2.5%				3.1%				2.4%	2.7%	2.6%	
Domestic	1.3%	1.3%	1.3%	1.6%	1.7%	1.7%				1.7%				1.7%	1.7%				2.2%				1.7%	1.9%	1.8%	
External	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%				0.8%				0.7%	0.8%				0.9%				0.7%	0.8%	0.8%	
As % of NG Expenditures																										
Total Interest Payments	11.0%	10.2%	9.5%	9.0%	9.2%	9.7%	15.5%	10.7%	13.0%	13.0%	12.4%	9.1%	10.7%	10.6%	11.7%	13.8%	9.6%	14.1%	12.6%	14.0%	11.2%	9.2%	11.1%	11.8%	11.8%	
Domestic	7.5%	7.1%	6.6%	6.6%	7.1%	7.4%	8.8%	6.9%	10.0%	8.7%	7.4%	6.5%	8.2%	7.4%	8.0%	8.5%	6.7%	11.0%	8.8%	9.4%	8.1%	6.6%	7.8%	8.3%	8.2%	
External	3.5%	3.1%	2.9%	2.4%	2.1%	2.3%	6.7%	3.8%	3.0%	4.3%	4.9%	2.6%	2.6%	3.2%	3.7%	5.3%	3.0%	3.1%	3.8%	4.6%	3.1%	2.6%	3.3%	3.5%	3.6%	
As % of NG Revenues																										
Total Interest Payments	12.6%	12.3%	11.5%	13.3%	14.3%	14.2%	13.5%	16.1%	23.5%	17.3%	10.5%	12.4%	19.8%	13.5%	15.2%	15.4%	13.7%	28.0%	18.2%	15.3%	14.3%	23.3%	17.1%	17.6%	16.4%	
Domestic	8.5%	8.5%	8.0%	9.8%	11.1%	10.8%	7.7%	10.3%	18.1%	11.6%	6.3%	8.9%	15.1%	9.4%	10.4%	9.5%	9.5%	21.9%	12.7%	10.3%	10.4%	16.7%	12.0%	12.4%	11.4%	
External	4.0%	3.7%	3.5%	3.5%	3.2%	3.4%	5.8%	5.8%	5.5%	5.7%	4.2%	3.5%	4.7%	4.1%	4.8%	6.0%	4.2%	6.1%	5.4%	5.0%	3.9%	6.6%	5.0%	5.2%	5.0%	
Total Principal Payments	369,926	376,374	481,575	582,054	774,725	790,319	861	341,605	81,273	423,739	158,510	7,703	35,517	201,730	625,469	808	146,359	167,551	314,718	18,777	8,126	8,188	35,091	349,809	975,278	
Domestic 1/	229,392	265,049	344,475	440,401	537,538	659,834	3	303,461	73,361	376,825	153,959	2,656	27,981	184,596	561,421	79	141,618	148,883	290,580	1,942	96	126	2,164	292,744	854,165	
External 2/	140,534	111,325	137,100	141,653	237,187	130,485	858	38,144	7,912	46,914	4,551	5,047	7,536	17,134	64,048	729	4,741	18,668	24,138	16,835	8,030	8,062	32,927	57,065	121,113	
% distribution	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%					

National Government Outstanding Guaranteed Debt \*
As of the Period Indicated
(In Million Pesos)

Particulars	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023											
							Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
TOTAL	478,113	487,586	488,746	458,348	423,917	399,046	393,835	387,190	384,118	380,694	379,712	369,727	363,392	366,570	362,218	360,999	353,138	349,440
Domestic	197,517	197,537	260,764	254,423	195,075	205,765	204,654	202,093	202,083	196,575	200,734	196,371	191,076	193,515	191,893	190,538	189,330	181,760
NG Direct Guarantee	197,381	197,401	260,628	254,287	194,939	205,629	204,518	201,957	201,947	196,439	200,598	196,235	190,940	193,379	191,757	190,402	189,194	181,624
Assumed GFI Guarantee	136	136	136	136	136	136	136	136	136	136	136	136	136	136	136	136	136	136
External	280,596	290,049	227,982	203,925	228,842	193,281	189,181	185,097	182,035	184,119	178,978	173,356	172,316	173,055	170,325	170,461	163,808	167,680
NG Direct Guarantee	276,322	285,553	223,637	199,816	224,482	188,510	184,515	180,377	177,391	179,374	174,170	168,622	167,627	168,212	165,481	165,605	159,067	162,941
Assumed GFI Guarantee	4,274	4,496	4,345	4,109	4,360	4,771	4,666	4,720	4,644	4,745	4,808	4,734	4,689	4,843	4,844	4,856	4,741	4,739
% of GDP																		
Total Guaranteed Debt	2.9%	2.7%	2.5%	2.6%	2.2%	1.8%			1.7%			1.6%			1.5%			1.4%
Domestic	1.2%	1.1%	1.3%	1.4%	1.0%	0.9%			0.9%			0.8%			0.8%			0.7%
External	1.7%	1.6%	1.2%	1.1%	1.2%	0.9%			0.8%			0.7%			0.7%			0.7%

\* Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from BOTs, IPPs and equivalent projects

GDP

16,556,651

18,265,190

19,517,863

17,951,574

19,410,614

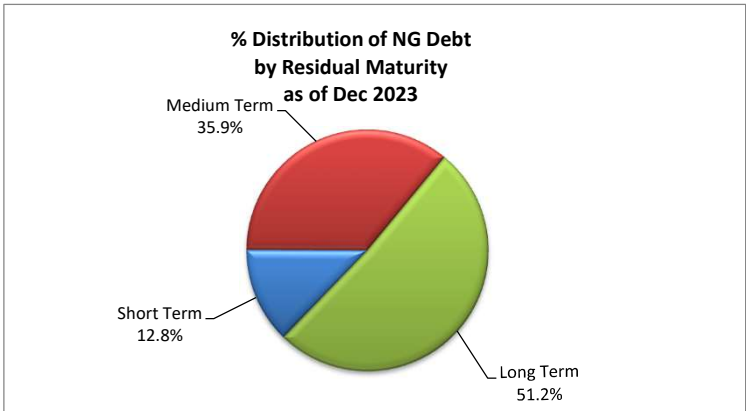
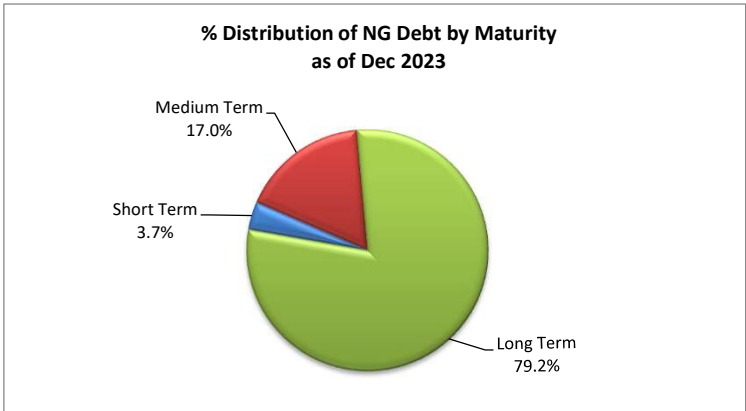
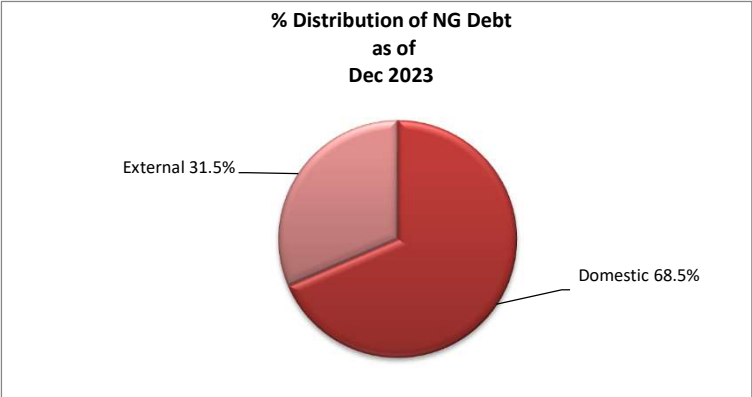
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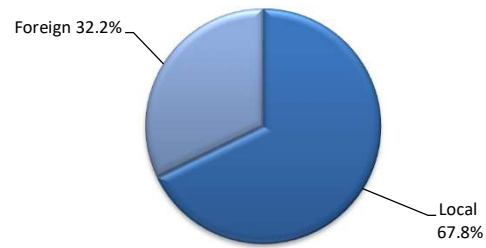
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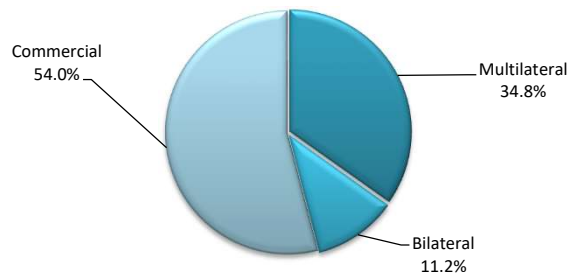
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**% Distribution of NG Debt by Currency  
as of Dec 2023**



**% Distribution of External Debt by Creditor  
as of Dec 2023**



**% Distribution of External Debt by Currency  
as of Dec 2023**

